शुभारम्भ...शिवम्सँग

शिवम्
सिमेन्ट
असली OPC सिमेन्ट
SINCE 2003

शिवम् सिमेन्ट्स लिमिटेडको

सातौं वार्षिक प्रतिवेदन

आ.व. २०७८/०७९

सञ्चालक समिति

सुरेन्द्रकुमार गोयल
कार्यकारी अध्यक्ष

रघुनन्दन मारू
कार्यकारी सञ्चालक

रोहित गुप्ता
सञ्चालक

अलका गोयल
सञ्चालक

गौरव शारदा
सञ्चालक

लेखनाथ अर्याल
कम्पनी सचिव

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प्रोक्सी फाराम (प्रतिनिधि पत्र)

श्री सञ्चालक समिति
शिवम सिमेन्ट्स लिमिटेड
अनामनगर, काठमाडौं ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला .....न.पा./गा.पा. वडा नं ..... बस्ने म/हामी ..... ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७९ साल पौष २९ गते का दिन हुने कम्पनीको सातौं वार्षिक साधारण सभामा स्वयमं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नको लागि..... ..... जिल्ला .....न.पा./गा.पा. वडा नं ..... बस्ने त्यस कम्पनीको शेयरवाला श्री ....लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रतिनिधी नियुक्त भएको व्यक्तिको

हस्ताक्षरको नमुना :

हितग्राही खाता नं. :

मिति :

निवेदक

दस्तखत :

नाम :

हितग्राही खाता नं. :

ठेगाना :

शेयर संख्या :

द्रष्टब्य : यो निवेदन साधारण सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको कर्पोरेट कार्यालयमा पेश गरिसक्नु पर्नेछ । एक भन्दा बढि प्रतिनिधी (प्रोक्सी) को नाम उल्लेख गरेमा प्रतिनिधी फारम स्वतःरद्ध हुनेछ ।

शिवम सिमेन्टस् लिमिटेडको
वार्षिक साधारण सभामा उपस्थितिको लागि

प्रवेश पत्र

१. शेयरधनीको नाम :

२. ठेगाना :

३. शेयरधनी नं./हितग्राहि खाता नं. :

४. लिएको शेयर संख्या :

५. शेयर धनीको दस्तखत :

द्रष्टव्य :
१) सभा कक्ष्यमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ।

कम्पनी सचिव

शिवम सिमेन्टस् लिमिटेड

रजिष्टर्ड कार्यालय हेटौँडा उप.म.न.पा. वडा नं. १६, मकवानपुर

को

सातौं बार्षिक साधारण (आ. व. २०७८।०७९) सम्बन्धि सूचना

श्री शेयरधनी महानुभावहरु

यस शिवम् सिमेन्ट्स लिमिटेड कम्पनीको संचालक समितिको मितिः २०७९।०८।२८ गते, (तदनुसार १४, डिसेम्बर २०२२) मा बसेको १०८ औं बैठकको निर्णय बमोजिम कम्पनीको सातौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा तल लेखिएका विषयहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुंदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितीका लागि कम्पनी ऐन २०६३ को दफा ६७ बमोजिम यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, स्थान र समय :

सभा हुने मिति	: २०७९ साल पौष २९ गते, तदनुसार (१३ जनवरी २०२३) शुक्रबार।
सभा शुरु हुने समय	: विहान १०:०० बजे।
स्थान	: सामना होटल, हेटौँडा उप–महानगरपालिका, बैँकरोड, मकवानपुर।

छलफल तथा निर्णयका लागि निर्धारित बिषयहरू:

प्रस्तावहरू:

(१) कम्पनी संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ. व. २०७८।०७९ को वार्षिक प्रतिवेदन उपर छलफल गरी पारीत गर्ने।

(२) लेखापरीक्षकको वार्षिक प्रतिवेदन सहित २०७९ आषाढ मसान्तसम्मको कम्पनीको वासलात तथा सोही मितिमा समाप्त भएको आ.व. २०७८।०७९ को नाफा नोक्सान हिसाब र सोही अवधिको नगद प्रवाह विवरण सहितका ले.प. सम्बन्धि अनुसूचीहरु उपर छलफल गरी पारित गर्ने।

(३) कम्पनीको आ.व. २०७९।०८० को आय व्ययको लेखापरीक्षण कार्यका लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने।

(४) कम्पनीमा कायम शेयरधनीहरुलाई आ. व. २०७८।०७९ को मुनाफा रकमबाट चुक्ता पूँजी रु. ४,४०,००,००,०००। (चार अरब चालिस करोड मात्र) को १० . ५३ % (दश दशमलव पाँच तिन) प्रतिशतका दरले हुन आउने रकम रु. ४६,३३,२०,०००। (छ्यालिस करोड तेत्तिस लाख विस हजार मात्र) नगद लाभाँस (लाभाँसमा लाग्ने कर सहित) वितरण गर्ने प्रस्ताव उपर छलफल गरी पारित गर्ने।

(५) कम्पनी ऐन २०६३ को दफा ९३ बमोजिम यस कम्पनीका आधारभूत शेयरधनी वा संचालक सम्बद्ध रहेको संस्थासँग तथा यसै संस्थासँग सम्बद्ध कम्पनीसँग गरेको कारोबार विवरणलाई अनुमोदन गर्ने प्रस्ताव उपर छलफल गरी पारित गर्ने।

(६) आगामी ४ वर्षे कार्यकालका लागी (कम्तिमा एक जना महिला सहित) ५ पाँच जना संचालकहरुको निर्वाचन गरी सञ्चालक समिति गठन गर्ने।

(७) विविध।

सञ्चालक समितिको आज्ञाले,

(लेखनाथ अर्याल)

कम्पनी सचिव

बार्षिक साधारण सभा सम्बन्धि अन्य जानकारी

१) सम्पूर्ण शेयरधनी महानुभावहरुलाई शेयरधनी दर्ता किताबमा कायम रहेको ठेगानामा साधारण सभाको सूचना र वार्षिक प्रतिवेदन पुस्तिका पठाइने व्यवस्था गरिएको छ। कुनै कारणवश उक्त पुस्तिका नपाउनु भएमा संस्थाको कर्पोरेट कार्यालय, सिद्धार्थ इन्सुरेन्स भवन दोश्रो तल्ला अनामनगर, काठमाडौँ र हेटौँडा उप–महानगरपालिका वडा नं. १६, हटिया, मकवानपुर स्थित कम्पनीको रजिष्टर्ड कार्यालयबाट प्राप्त गर्न सक्नुहुनेछ। साथै सो सम्बन्धि सूचना र वार्षिक प्रतिवेदन समेत यस कम्पनीको वेवसाइट www.shivamcement.com.np मा समेत उपलव्ध गराइएको छ।

२) सभा शुरु हुनुभन्दा २ घण्टा अगाडिबाट शेयरधनी महानुभावहरुले आफ्नो फोटो सहितको परिचय खुल्ने सक्कल कागजात, डिम्याट खाता नं. र शेयर कित्ता सहितको जानकारी गराई उपस्थिति किताबमा हाजिरी जनाउन सक्नु हुनेछ।

३) साधारण सभामा भाग लिन तथा संचालक निर्वाचनमा मतदान गर्नको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले कम्पनीको अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ। प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी फारम) भरी शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लिमिटेड, नक्साल, काठमाडौँबाट दस्तखत प्रमाणित गराई सभा शुरु हुनुभन्दा कम्तिमा ४८ घण्टा अगावै अर्थात् मितिः २०७९।०९।२७ गते बिहान १० :०० बजे भित्र कम्पनीको कर्पोरेट कार्यालय, काठमाडौँमा दर्ता गरी सक्नु पर्नेछ।

४) नावालक वा मानसिक सन्तुलन ठीक नभएको शेयरधनीहरुको तर्फबाट यस कम्पनीको शेयरदर्ता किताबमा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले मात्र सभामा भाग लिन, प्रतिनिधि तोक्न, निर्वाचनमा मतदान गर्न र उम्मेदवार हुन पाउनेछन्।

५) संयुक्त रुपमा शेयर खरिद गरिएको अवस्थामा शेयरधनीको दर्ता किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतीबाट तोकिएको एक व्यक्तिले मात्र सभामा भाग लिन, प्रतिनिधि (प्रोक्सी) नियुक्ती गर्न, निर्वाचनमा मतदान गर्न तथा संचालक पदमा उम्मेदवार हुन पाउनु हुनेछ।

६) संस्थागत शेयरधनीको तर्फबाट साधारण सभामा भाग लिन, संचालक निर्वाचनमा मतदान गर्न तथा उम्मेदवार हुनको लागि सम्बन्धित संस्थाको तर्फबाट प्रतिनिधि नियुक्ती गरेको निर्णय तथा पत्र साधारण सभा हुने मिति भन्दा ५ पाँच दिन अगावै कम्पनीको कर्पोरेट कार्यालयमा पेश गर्नु पर्नेछ।

७) सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरवदल गर्न चाहेमा सभा शुरु हुनु भन्दा कम्तिमा ४८ घण्टा अगावै सोको सूचना कम्पनीको कर्पोरेट कार्यालय, अनामनगर काठमाडौँमा दर्ता गरीसक्नु पर्नेछ। अन्यथा प्रतिनिधि फेरवदल हुन सक्ने छैन। तर सभामा सम्बन्धित शेयरधनी स्वयम् उपस्थित हुन आएमा शेयरधनीले गरिदिएको प्रतिनिधी पत्र (प्राक्सी) स्वतहः बदर हुनेछ।

८) कुनै शेयरधनीले एक भन्दा बढी प्रतिनिधि (प्रोक्सी) मुकरर गरेमा/गर्नु भएको अवस्थामा पहिले दर्ता भएको प्रोक्सी मान्य हुने छ। पछिल्लो प्रोक्सी स्वतः वदर वा अमान्य हुनेछ।

९) छलफलका विषय सूची मध्ये विविध शीर्षक अन्तर्गत कुनै विषयमा छलफल गर्नु पर्ने भए ईच्छुक शेयधनीले सभा हुनुभन्दा ७ (सात) दिन अगावै छलफलको विषय कम्पनी सचिव मार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रुपमा दिनु हुन अनुरोध छ।

१०) **बार्षिक साधारण सभा प्रयोजनको लागि मिति २०७९।०९।२० गते एक दिन मात्र शेयर दाखिला खारेज कार्य बन्द** (Book Close) **रहनेछ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०७९।०९।१९ सम्म कायम रहेका शेयरधनीहरुले मात्र सो सभामा भाग लिन, निर्वाचनमा मतदान गर्न, उम्मेदवार हुन तथा लाभाास प्राप्त गर्न सक्नु हुनेछ।**

११) शेयरधनीहरुले व्यक्त गरेका मन्तव्य वा प्रश्नहरुको सम्बन्धमा सभाका सभापति आफैंले वा सभाका सभापतिबाट आदेश पाएका व्यक्तिबाट सामुहिक रुपले उत्तर दिइनेछ।

१२) **कम्पनीमा कायम शेयरधनीहरुको तर्फबाट आगामी कार्यकालका लागि (कम्तिमा एक जना महिला सहित) ५ पाँच जना संचालकहरुको निर्वाचन सम्बन्धी कार्यक्रम तथा सो सम्बन्धी थप जानकारी निर्वाचन अधिकृतले तोके बमोजिम सभा हुने मितिको १५ दिन अगाबै कम्पनीको कर्पोरेट कार्यलय, अनामनगर, काठमाडौंको सुचना पाटीमा निर्वाचन अधिकृतद्धारा सूचना प्रकाशित गरिने छ। निर्वाचन अधिकृतको कार्यालय कम्पनिको कर्पोरेट कार्यलय भवनमा रहने छ। निर्वाचन सम्बन्धी अन्य प्रक्रिया र थप जानकारीको लागि निर्वाचन अधिकृतको कार्यालयबाट प्राप्त गर्न सकिने छ।**

१३) अन्य जानकारीको लागि कम्पनीको कर्पोरेट कार्यालय, सिद्धार्थ इन्सुरेन्स भवन दोश्रो तल्ला अनामनगर, काठमाडौं स्थित कम्पनी सचिवको कार्यालय (टेलिफोन नम्बर ०१-५७०६८०४) मा सम्पर्क राख्नु हुन अनुरोध छ।

सञ्चालक समितिको तर्फबाट प्रस्तुत अध्यक्षज्युको मन्तव्य सहितको वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७८।०७९

आदरणीय शेयरधनी महानुभवहरु,

यस शिवम् सिमेन्ट्स लिमिटेडको सातौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरु, विभिन्न नियमनकारी निकाय तथा नेपाल सरकारका सम्बन्धित विभाग तथा कार्यालयहरुबाट पाल्नु भएका अथितिज्यू एवं प्रतिनिधिज्यूहरु, आमन्त्रित अतिथीज्यूहरु, सञ्चालक साथीहरु, लगायत उपस्थित महिला तथा सज्जन वृन्द्ध प्रति म शिवम् सिमेन्ट्स लिमिटेडको अध्यक्ष तथा सञ्चालक समितिको तर्फबाट सबैमा हार्दिक स्वागत अभिवादन गर्दछु ।

आज हामीले पोष्ट कोभिड संक्रमण पछिको समयमा ल्किङकर तथा सिमेन्टको उत्पादनमा रुस युक्रेन युद्धका कारण अन्तराष्ट्रिय बजारमा कोइला, पेटकोक लगायतका पेट्रोलियम पदार्थहरुको उच्च मूल्यबृद्धि, विदेशी मुद्राको सटही दरमा भएको उच्च बृद्धि समेतका कारण उत्पादन लागत अत्याधिक रुपमा बढ्न गएको र बजारमा सिमेन्टको मागमा ह्रास आउनुका साथै यस अवधिमा बैंकिँग तरलताको अभाव, बैंकव्याजदरमा भएको उच्च बृद्धि, कर्जा प्रवाहमा कमी हुनु, मागको तुलनामा नेपाली बजारमा सिमेन्टको अत्याधिक उत्पादन बढ्नु, संघिय सरकार लगायतका ३ वटै तहका सरकारद्धारा विकास निर्माणका लागि विनियोजन गरिएका विकास बजेटको खर्च नहुनु लगायतका कारणले आ. व. २०७८।०७९ र चालु आ. व. २०७९।०८० को हालसम्मको अबधिमा सिमेन्ट लगायतका निर्माणजन्य सामाग्रीको उत्पादन गर्ने उद्योगहरुको कारोवार र मुनाफामा प्रतिकूल असर परेको यर्थार्थ व्यहोरा तपाईहरुसंग राख्नु पर्दा अप्ठेरो महसुश भएकोछ । कम्पनीको मुनाफामा ह्रास भएता पनि अन्य सबै सूचकहरु सकारात्मक रहेका छन । राष्ट्रिय तथा अन्तराष्ट्रिय परिवेशहरुमा छिटो परिवर्तन भई उद्योगले आफ्नो उद्येश्य अनुसारका कार्यमा आगामी दिनहरुमा लक्ष्य हासिल गर्न सफल हुनेछ भन्ने आशा राखी पूर्ण आत्म विश्वासका साथ कम्पनीसंग सम्बद्ध सबै लगानीकर्ता, सञ्चालक एवं व्यवस्थापन पक्ष र कर्मचारी साथीहरु सहितको समग्र टिम लागि रहेको व्यहोरा जानकारी गराउन चाहान्छु ।

आ. व. २०७७।०७८ को तुलनामा आ. व. २०७८।०७९ मा उद्योगको उत्पादनको विक्री वितरण र मुनाफा समेतमा ह्रास भएको व्यहोरा यसै साथ सम्लग्न प्रतिवेदन सहितका वासलात, नाफा नोक्सान हिसावकिताव विवरणबाट प्रष्ट रहेको हुंदा यहाँ पुनरावृति गरेको छैन ।

आदरणीय शेयरधनी महानुभवहरु,

व्यापार व्यवसायमा उतार चढाव आउने गर्दछन । हामी त्यसबाट हतोत्साही हुने होइन कि उच्च मनोवलका साथ के कसरी व्यवस्थापन र संचालन गर्दा लक्ष्य प्राप्तीमा सफलता हात पर्दछ सोही अनुरुपको नीति, रणनीति तर्जुमा गर्नु पर्दछ भन्ने भावनाकासाथ हामी अगाडी बढिरहेका छौं , यहाँहरुको आ आफ्नो स्थानबाट कम्पनीलाई अगाडी बढाउन संधै हौसला सहित सुझावहरु प्राप्त गरिरहेका छौं । यस पटक विशेष गरी यहाँहरुका अमूल्य सुझाव सहितका शुभकामनाको अपेक्षा गर्दछौं ।

यस पटक कम्पनीका शेयरधनी महानुभावहरुका लागि गत वर्षको मुनाफा रकमबाट चुक्ता पूजी ४ अर्व ४० करोडको १० . ५३ (दश दशमलव पाँच तिन) प्रतिशतका दरले (लाभाँसमा लाग्ने कर सहित) रु. ४६,३३,२०,०००। (छ्यालिस करोड तेत्तिस लाख बिस हजार रुपैयाँ) मात्र नगद लाभाँस वितरण गर्ने प्रस्ताव गरेका छौं । तपाईहरुको अपेक्षा अनुसार मुनाफामा बृद्धि ल्याई आगामी दिनमा थप दरमा मुनाफा वितरण गर्ने प्रयत्न जारी राख्न संचालक समिति र व्यवस्थापन समूह लागि रहनेछ विश्वास दिलाउन चाहान्छौं ।

आदरणीय शेयरधनी महानुभवहरु,

कम्पनीले सहायक कम्पनी शिवम् होल्डिङ्स लिमिटेड मार्फत नेपाल कै सबै भन्दा ठूलो उत्पादन क्षमता भएको अत्याधुनिक

प्रविधियुक्त होङ्शी शिवम् सिमेन्ट प्रा. लि. मा गरेको लगानीको पहिलो पटक प्रतिफल वोनश शेयर प्राप्त गरेकोमा यसै बर्ष शिवम् होल्डिङ्स लि.मार्फत शिवम् सिमेन्टले ९ प्रतिशतका दरले रु. ३०,६०,९३,८००। बराबरको वोनस शेयर प्राप्त गरी चालु आ. व. २०७९।०८० मा आम्दानी बाँधेका छौं । उक्त कम्पनीमा रु. ३,७०,७१,३५,८००।- (तिन अर्व सत्तरी करोड एकहत्तर लाख पैंतिस हजार आठ सय) मात्रको शेयर लगानी हुन पुगेको व्यहोरा जानकारी गराउन चाहान्छु ।

त्यसै गरी शिवम् सिमेन्टको शत प्रतिशत शेयर लगानी रहेको अर्को सहायक कम्पनी श्री एस. सि. एल. इन्भेष्टमेण्ट कम्पनी मार्फत केही अन्य सहायक कम्पनीहरुको संस्थापना समेत गरी खानी उद्योग लगायतका उद्येश्य रहेका संस्थामा रु.५५,५०,००,०००। (पचपन्न कारेड पचास लाख रुपैयाँ) मात्रको लगानी विस्तार हुन गएको छ भने शिवम् सिमेन्टले श्री प्रभु बैंक लि. को संस्थापक समूहको १०,००,००० (दश लाख) थान शेयरहरु खरिद गरी लगानीलाई विविधिकरण गर्ने प्रयास गरेकोमा आव. २०७७।०७८ को मुनाफाबाट प्राप्त भएको लाभाँस वोनस शेयर समेत गरी जम्मा ११,२०,००० (एघार लाख विस हजार) थान शेयर कायम रहेको छ। यसरी यस कम्पनीको चुक्ता पूँजी रु. ४ अर्व ४० करोड रहेकोमा हाल प्रथम त्रैमाससम्म कूल लगानी मात्र ४ अर्व ४७ करोड ४७ लाख ७ हजार ३७५ रुपैयाँ रहन पुगेको छ।

यस कम्पनीलाई हालै आर्थिक अभियान राष्ट्रिय दैनिकबाट उत्कृष्ट व्यवस्थापन अवार्ड अर्थात Best Management Award – 2022 द्धारा पुरष्कृत गरिएको छ भने नेपाल सरकार, नेपाल गुणस्तर तथा नापतौल विभाग, काठमाडौं बाट हरेक २/२ बर्षमा प्रदान गरिने नेपाल गुणस्तर अवार्ड अर्थात NS Quality Award 2019 प्रथम पुरस्कार द्धारा सम्मानित गरिएको थियो । जो नेपालको इतिहासमा सिमेन्ट उद्योगहरुले प्राप्त गरेको सबै भन्दा पहिलो र ठूलो सम्मान रहेको व्यहोरा पुनः यहाँलाई जानकारी गराउन चाहान्छु । हामीले हाम्रा उत्पादन र उद्योग सञ्चालनको व्यवस्थापनका विषयमा उपरोक्त लगायतका प्राप्त अवार्डहरुले थप प्रमाणित गरिदिएका छन । हामीलाई थप हौसला प्राप्त भएको अवस्था छ। शिवमले गुणस्तरमा कहिल्यै पनि कसैसंग सम्झौता गर्दैन । गुणस्तर नै शिवमको पहिचान हो । शिवमसंगको सम्बन्ध अटुट रहने छ भन्ने विषयलाई ध्यानमा राखि नेपालको वागमती प्रदेश मकवानपुर जिल्ला हेटौंडा उपमहानगर पालिका वडा नं. १६, हटियामा अवस्थित यस उद्योगले कच्चा पदार्थको रुपमा आफ्नै मकवानपुर जिल्लाका विभिन्न स्थानमा रहेका चुनढुंगा खानीहरुबाट उत्खनन भएका चुनढुंगालाई प्रयोगमा ल्याएकोछ । हाम्रो उद्योग अत्याधुनिक प्रविधियुक्त उद्योग हो । पूर्ण क्षमतामा संचालित उद्यागेका कारण देशमा सिमेन्टको आयात प्रतिस्थापन, स्वदेशमै रोजगारी र स्वरोजगारीको सिर्जना, आन्तरिक राजस्वमा अभिवृद्धि सहितको महत्पूर्ण योगदान पुर्‍याउने लक्ष्यका साथ अगाडी बढि रहेको छ। यस उद्योगबाट लाभान्वित सबैले शिवम सिमेन्टलाई माया गर्नु भएको छ ,थप माया गरी हाम्रो हौसला बृद्धिमा सकारात्मक भूमिका निर्वाह गरिदिनु हुनेछ भन्ने विश्वास लिएकोछु ।

उपस्थित महानुभावहरु,

श्री कम्पनी रजिष्ट्रारको कार्यालय, श्री नेपाल धितोपत्र बोर्ड, श्री नेपाल स्टक एक्सचेन्ज लिमिटेड, श्री सीडिएस एण्ड क्लियरिङ्ग लिमिटेड, उद्योग विभाग र खानी तथा भूगर्भ विभाग, वन तथा भूसंरक्षण विभाग, नेपाल गुणस्तर तथा नापतौल विभाग, वाणिज्य आपूर्ति तथा उपभोक्ता संरक्षण विभाग, सम्बन्धित प्रदेश सरकारहरु, खास गरी वागमती प्रदेश सरकार, जिल्ला प्रशासन कार्यलय हेटौंडा, जिल्ला प्रहरी कार्यालय हेटौंडा, स्थानीय सरकार हेटौंडा उप महानगरपालिका, मकवानपुर गढी गाँउपालिका, बकैया गाँउपालिका र भिमफेदी गाँउपालीका लगायतका निकाय प्रति संचालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट समेत हार्दिक धन्यवाद ज्ञापन गर्दछु ।

कम्पनीका वितरक एवं ग्राहक सदस्यहरु र यस उद्योगलाई सहवित्तियकरण कर्जा सुविधा उपलव्ध गराउनु हुने बैंकहरु नेतृत्वकर्ता बैंक श्री नविल बैंक लिमिटेड, श्री नेपाल इन्भेष्टमेण्ट बैंक लि., र श्री नेपाल बैंक लि., लाई आभार प्रकट गर्न चाहन्छु । साथै भावी दिनमा यस किसिमको सहकार्यको निरन्तरताको अपेक्षा गर्दै सहुलियत दरमा कर्जा सुविधा उपलब्ध गराईदिने व्यवस्थाका लागि अनुरोध गर्दछु ।

कम्पनीको प्रगतिमा प्रत्यक्ष वा अप्रत्यक्ष रुपले संलग्न शेयरधनी, सफ्टवेयर निर्माता कम्पनी, ईन्टरनेट प्रदायक कम्पनी, शेयर रजिष्टार श्री सिद्धार्थ क्यापिटल लिमिटेड एवं शुभेच्छुक महानुभावहरुलाई तपाईहरुबाट प्राप्त सहयोग, सुझाव र मार्ग निर्देशनका लागि यो संस्था सदैव अनुगृहित रहेको तथ्य अवगत गराउँदै उल्लेखित संस्था तथा महानुभावहरु प्रति हार्दिक कृतज्ञता पनि ज्ञापन गर्न चाहन्छु।

समय समयमा उपयुक्त निर्णय लिई समुन्नतिको बाटोमा अघि बढ्न कम्पनीलाई लक्ष्यमा पुग्न अभिप्रेरित गर्ने संस्थापक एवं संचालक मित्रहरु, कम्पनीको विस्तार र विकासमा सदैव चिन्तनशील रहने मित्रहरु तथा हर तरहले सहयोग गर्न सधैँ नै तत्पर रहने शेयरधनी महानुभावहरु र कम्पनीको उद्येश्यलाई पुरा गर्न इमान्दारी पूर्वक कार्य गरी आउनु भएका सबै तहका कर्तव्यनिष्ठ कर्मचारीहरु प्रति विशेष धन्यवाद ज्ञापन गर्दछु।

अन्त्यमा विशेषतः नेपालको भौतिक पूर्वाधार र संरचनाको निर्माण र नेपालकै विकासमा स्वदेशी कच्चा पदार्थमा आधारित गुणस्तरीय शिवम सिमेन्ट उत्पादन गरी आयात प्रतिस्थापन गर्ने, रोजगारीको सिर्जना गर्ने र आन्तरिक राजस्वमा योगदान पुर्‍याई देशको सेवा गर्ने प्रमुख उद्देश्य लिएर स्थापना भई संचालन भैरहेको यस कम्पनीको प्रभावकारी संचालनमा सम्बन्धित सबैको सद्भावपूर्ण सहयोग पाइरहने पूर्ण आशा गरेको छु। साथै यस वार्षिक साधारण सभामा उपस्थित भई कार्यक्रमको गरिमा बढाइ दिनुभएकोमा यहाँहरु सबैप्रति हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छु।

अन्त्यमा यस कम्पनीको आ. व. २०७८।०७९ को बार्षिक प्रतिवेदनमा उल्लेखित सबै विवरणहरु यहाँहरु स्वयमूले अध्ययन गरी राय सुझाव प्राप्त गर्ने र संचालक समितिले छलफल गरी पारित गर्नाका लागि यस सभा समक्ष प्रस्तुत गरेका प्रस्तावहरु पारित गरिदिनु हुनेछ भन्ने अपेक्षाका साथ मेरो संक्षिप्त मन्तव्य यंहि टुँगयाउछु ।

धन्यवाद। जय शिवम्।

सुरेन्द्र कुमार गोयल
अध्यक्ष
संचालक समिति

१) गत बर्षको कारोवारसंगको तुलनात्मक सिंहावलोकन :

गत आ.व. २०७७।०७८ र आ. २०७८।०७९ मा कम्पनीको वित्तीय स्थितीको तुलनात्मक संक्षिप्त प्रगति विवरणः

विवरण	आ. व. २०७८।०७९	आ. व. २०७७।०७८
विक्रि	९,२६०,३८१,१०६	९,६१५,४३२,६८७
खुद नाफा	६९०,७२०,८७३	१,४१२,६६६,१२५
चुक्ता पूँजी	४४०,००,००,०००	४,४०,००,००,०००
सहायक कम्पनीमा लगानी	३,९५,६०,४२,०००	३,६६५,७०३,०००
प्रतिशेयर आम्दानी	१५।७०	३२।११
संचित मुनाफा	४,८३४,३४३,९१५	५,४०४,८११,८०७
लाभांश प्रतिशत	१० . ५३	२९
नेटवर्थ	२०९।८७	२२२।८४

२) सहायक कम्पनी र सो मार्फत भएको लगानी :

यस कम्पनीको सहायक कम्पनीको रुपमा स्थापना भएका कम्पनीहरुको विवरण तथा लगानी सम्बन्धि विवरण यसै प्रतिवेदनको अनुसूची (अ) मा उल्लेख गरिएकोछ।

३) कम्पनीको उत्पादन र बजार क्षेत्र :

कम्पनीको मूख्य उत्पादन शिवम ब्राण्डको ओ. पि. सि. ५३ ग्रेड र ४३ ग्रेडको शिवम सिमेन्ट रहेको छ। यस उद्योग नेपालमा एक ओ. पि. सि. सिमेन्ट मात्र उत्पादन गर्ने उद्योग हो। हालसम्म सर्वाधिक परिमाणमा ओ. पि. सि. सिमेन्ट उत्पादन र विक्री गर्ने संस्था रहेको छ। यस को मूख्य बजार क्षेत्र उद्योगस्थल रहेको वागमती प्रदेशका अतिरिक्त प्रदेश नं. १, मधेश प्रदेश र गण्डकी प्रदेशका अधिकाँश क्षेत्र कम्पनीले आगटेको मूख्य बजार क्षेत्र रहेका छन। सोका अतिरिक्त लुम्बिनी प्रदेश, कर्णाली प्रदेश र सुदुर पश्चिम प्रदेशमा समेत कम्पनीले ठुला ठुला राष्ट्रिय गौरवका परियोजना र प्रोजेक्टहरुमा सिमेन्टको आपूर्ति गर्ने गरिएको छ। कम्पनीको उत्पादन विक्री गर्ने क्षेत्रहरुमा प्राय सबै स्थानहरुमा लिडिँग ब्राण्डको रुपमा अग्रणी उपस्थिती जनाउन सफल भएको छ।

कम्पनीले उत्पादन गरेको ४३ र ५३ ग्रेडका ओ.पि.सि. सिमेन्ट क्वालिटी, उत्पादन क्षमता, वजार हिस्सा, डेलिभरी सिष्टम, विक्रिपछि कम्पनीले प्रदान गर्ने निः शुल्क प्राविधिक सेवा र मोवाईल एप बाट समेत विक्री शुरु गरेपछि बजार प्रर्वद्धनसंग सम्बन्धित कार्यहरु समेतका कारण देशभर अग्रणी ब्राण्डको रुपमा रहेको छ। कम्पनीले उत्पादन गर्ने ओ. पि. सि. सिमेन्टको बजार हिस्साको विश्लेषण गर्दा लिडिँग ब्राण्डको रुपमा रहेको छ। साथै ठूला परियोजना एवं मेघा प्रोजेक्टका रुपमा निर्माणिाधन प्रोजेक्टहरुलाई कम्पनीले उच्च प्राथामिकतामा राखी सिमेन्ट विक्रीको कारोवार गर्ने गरेको छ र रिटेल सेल्सलाई समेत आफ्नो बजार विस्तारको क्रममा अगाडी बढाईरहेकोछ। मार्केटिँग गतिविधिलाई कम्पनीले वालपेन्ट, होर्डिँग वोर्ड, प्रिन्ट मिडिया, TVC र डिजिटल एवं अनलाईन, फेसबुक लगायतका आधुनिक मार्केटिँगलाई समेत आत्मसाथ गरेर अगाडी बढेकोछ। नयाँ पुस्ता र आधुनिक प्रविधिलाई मार्केटिँग मार्फत जोड्ने प्रयास गरेका छौं। खेलकुद लगायतका अतिरक्ति क्रियाकलाप मार्फत पनि अयोजक र प्रर्वद्धकको हैसियतले सहभागि हुदै अप्रत्यक्ष रुपमा ब्राण्डिँग कार्यमा सहयोग पुर्‍याउने उद्येश्यले विभिन्न राष्ट्रिय तथा अन्तराष्ट्रिय खेलकुदमा कम्पनीलाई आवद्ध गर्ने, गराउने अभियान समेत सञ्चालन गरेका छौं।

४) उद्योगले यस आ. व. २०७८।०७९ मा गरेको उत्पादन तथा विक्री वितरण (गत आ. व. २०७७।०७८ संगको तुलनात्मक परिमाण) :

कम्पनीले स्वीकृत उत्पादन क्षमता अन्तरगत रहि क्लिङ्कर तथा उच्च गुणस्तरीय शिवम् ब्राण्डको ५३ र ४३ ग्रेडका

ओ. पि. सि. सिमेन्ट उत्पादन तथा विक्री वितरण गरि आएको व्यहोरा विदितै छ। आ. व. २०७८।०७९ को उत्पादन तथा विक्री वितरण परिमाण र आ. व. २०७७।०७८ को तुलनात्मक परिमाण निम्न अनुसार रहेकोछ।

विवरण	२०७८।०७९	२०७७।०७८
क्लिङ्कर (मे. टन)	४७९,४१९	५०८,५९४
सिमेन्ट (मे. टन.)	७५३,९७०	७६९,४३३

५) उच्च गुणस्तरीयता कायम राख्न गरिएको व्यवस्था :

अत्याधुनिक जर्मन प्रविधियुक्त प्लान्ट एण्ड मेशिनरी जडित उद्योगको निर्माण, चुनढुङ्गा संकलनको लागि प्रयाप्त क्षेत्रफल सहितको चुनढुङ्गा राख्न सक्ने क्षमतायुक्त भण्डारण कक्ष्य, वातावरणीय वायु प्रदुर्षण नियन्त्रणका लागि ब्याग फिल्टर र ब्याग हाउस निर्माण तथा उद्योगमा २४ सै घण्टा आफ्नै अत्याधुनिक ल्यावबाट हरेक १, १, घण्टामा उत्पादन परीक्षण गर्ने गरिएको छ। चुनढुँगाको गुाणस्तर परिक्षणको लागि स्वचालित X-ray Machinery उद्योग मै जडित छ । साथै उत्पादित सिमेन्टको हरेक व्याच सरकारी तथा अन्य व्यवसायिक ल्यावहरुमा समेत नियमित गुणस्तर परीक्षण गरिनुका साथै सिमेन्टको Compressive Strength परिक्षण गर्ने उच्च प्रविधियुक्त मेशिनरी जडित टेक्निकल भ्यानबाट सिमेन्टको ज्ञान भएका दक्ष एवं अनुभवी ईन्जिनियर, प्राविधिक मार्फत निः शुल्क निर्माणस्थलमा गई सिमेन्टको गुणस्तरको जानकारी गराउने व्यवस्था मिलाईएको छ। कम्पनीले उत्पादन गरेको सिमेन्ट उच्च गुणस्तरीय रहेको छ। सदा उच्च गुणस्तरीयता कायम गर्न प्रतिवद्ध रहि कार्य गरिरहेका छौं ।

कम्पनीले सिमेन्टका आम उपभोक्ताहरुले सिमेन्ट खरिद गरी निर्माण गर्ने स्थलमा निः शुल्क रुपमा पुगी सिमेन्टसंग काम गर्ने मिस्त्री, राजमिस्त्री र कामदारहरुलाई सिमेन्टको प्रयोग गर्ने तरिका र सिमेन्टको गुणस्तर परीक्षण जस्ता कार्यहरु निः शुल्क रुपमा गर्न गराउन विगत वर्षहरु देखि नै अनुभवी ईन्जिनियरहरु सहितको प्राविधिक टिम परीक्षण उपकरण सहितको भ्यान मार्फत सेवा पुर्‍याईरहेका छौं । यस सेवालाई कम्पनीले निरन्तरता दिने नीति लिएकोछ ।

कम्पनीले प्रतिस्पर्धि सिमेन्टको बजारमा आफ्नो छुट्टै पहिचान स्थापित गरी अन्य सिमेन्टको तुलनामा प्रिमियममा विक्री वितरण गर्न गराउन दक्ष, अनुभवि र इमान्दार नेतृत्व सहितको उत्पादन र सेल्स एण्ड मार्केटिँग तथा व्यवस्थापकीय क्षेत्रमा सक्षम जनशक्तिको व्यवस्थापनद्धारा कार्य गर्ने गराउने परिपाटी स्थापित गरेका छौं । यहाँसम्मको यात्रामा कम्पनीको सबै शाखा र विभागमा कार्यरत जिम्मेवार कर्मचारीहरुको संधै उच्च मूल्याँकन गरी मनोवल बढाउने कार्यलाई निरन्तरता दिएका छौं । कर्मचारीहरुको वृति विकासमा समेत कम्पनीले उपुयक्त ध्यान दिने छ भन्ने विश्वास दिलाउन चाहान्छु । साथै कर्मचारीहरुलाई सम्पत्तिको रुपमा ग्रहण गरी उहाँहरुलाई थप प्रोत्साहित गर्दै अझै दक्ष र पूर्नताजगी गराउन उपयुक्त तालिम, प्रशिक्षण, गोष्ठि, सेमिनारमा सहभागिता जनाउने व्यवस्था मिलाई मानव संशाधनलाई Motivation दिने कार्यलाई निरन्तरता दिएका छौं ।

६) कम्पनीको शेयर पूँजी र संचित कोष:

कम्पनीको अधिकृत पूंजी रु. ७ अर्व तथा जारी पूंजी रु. ४ अर्व ४० करोड र चुक्ता पूँजी रु. ४ अर्व ४० करोड रहेकोछ , जुन गत वर्षको पूंजीमा कुनै बृद्धि वा फेरवदल गरिएको छैन । नेपाल धितोपत्र वोर्डको स्वीकृतिमा प्रिमियम मूल्यमा शेयर जारी गरिएको थियो। कम्पनीको २०७९ आषाढ मशान्तमा कायम भएको संचित कोषमा रु ४,८३,४३,४३,९१५। (शेयर प्रिमियम सहित) हुन पुगेको व्यहोरा जानकारी गराउन चाहान्छु।

७) सूचना प्रविधि :

कम्पनीको कारोबारको लेखाङ्कन तथा अभिलेखलाई आधुनिकिकरण गर्न प्रारम्भ देखि नै सिनर्जी नामक सफ्टवेयर खरिद गरी केन्द्रीकृत सर्भरमा आधारित विधि प्रयोग गरिरहेको र सोही अनुरुप सो सफ्टवेयरको अपग्रेड र कर्मचारीहरुको क्षमतामा अभिवृद्धि गर्दै लगिने नीति रहेको छ।

८) सञ्चालक समिति :

हाल कम्पनीमा ५ जना संचालकहरु कायम रहनु भएकोछ। यस अघि ६ जना संचालकहरु रहनु भएकोमा गत मितिः २०७९।०३।१७ मा संचालक श्री अमित मोर र मितिः २०७९।०४।२२ मा संचालक श्री सन्दिप कुमार शारदाको राजीनामा स्वीकृत भै अलग हुनु भएकाले मितिः २०७९।०४।२२ को संचालक समितिको निर्णयले श्री गौरव शारदा बाँकी अबधिका लागि संचालक मनोनित हुनु भएकोछ। धितोपत्र सम्बन्धि ऐन नियम बमोजिम मितिः २०७८।११।२२ गते देखि उद्योग क्षेत्रका स्थानीय बासिन्दा र संस्थापकहरुको शेयरहरुको लक इन पिरियड समाप्त भई सबै ४ करोड ४० लाख थान शेयरहरु सर्वसाधारण समूहमा परिणत भएका छन। साथै कम्पनीको मिति २०७९।०५।१० मा सम्पन्न विशेष साधारणसभाको निर्णय बमोजिम कम्पनीका शेयरधनीहरुको तर्फबाट कम्तिमा एक जना महिला सहित ५ जना निर्वाचित र १ एक जना संचालक समितिले मनोनित गर्ने विशेषज्ञ संचालक सहित जम्मा ६ जनाको संचालक समिति रहने प्रावधान अनुसार यस सातौं बार्षिक साधारण सभाबाट कम्तिमा एक जना महिला सहित ५ जना संचालकहरुको निर्वाचन गर्ने कार्यक्रम रहेको छ। हाल बहाल रहेका संचालकहरुको विवरण निम्न अनुसार रहेका छन।

नाम, थर	पद
श्री सुरेन्द्र कुमार गोयल	कार्यकारी अध्यक्ष
श्री रघुनन्दन मारु	कार्यकारी संचालक
श्री रोहित गुप्ता	संचालक सदस्य
श्रीमती अलका गोयल	संचालक सदस्य
श्री गौरव शारदा	संचालक सदस्य

९) संस्थागत सुशासन :

संस्थागत सुशासन कम्पनीको काम कारवाहीको मार्ग दर्शनको रुपमा रहेको मनन गर्दै सोहि अनुरुप संचालक समितिका काम कारवाहिहरु तथा कम्पनीका अन्य सबै क्रियाकलापहरु पारदर्शी रुपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवम् सोको अनुभुति गराउन सदैव क्रियाशील छ। यस कम्पनीको संचालक समिति, व्यवस्थापन, शेयरधनीहरु लगायत सम्पूर्ण सरोकारवालाहरुको हित संरक्षण तथा प्रवर्धन गर्न सदैव प्रतिवद्ध रहेको अवगत गराउँदछु।

१०) संस्थागत सामाजिक उत्तरदायित्व:

यस कम्पनी विगत वर्षहरु देखि नै आफ्नो समाज प्रतिको उत्तरदायित्वलाई बोध गरी विभिन्न प्रकारका संस्थागत सामाजिक उत्तरदायित्व वहन गर्ने सिलशिलामा औद्योगिक व्यवसाय ऐन तथा औद्योगिक व्यवसाय नियमावली २०७५ बमोजिम कम्पनीको मूनाफाको १ प्रतिशत बराबरको रकम तोकिएको क्षेत्रमा खर्च गर्नु पर्ने व्यवस्था बमोजिमको योजना नेपाल सरकार उद्योग विभाग समक्ष पेश गरि सोही मुताविक संस्थागत सामाजिक उत्तरदायित्व अन्तरगत स्वास्थ्य, शिक्षा, खेलकुद, पाठ्य सामाग्री, सडक, खानेपानी, सिंचाई, वातावरण संरक्षण तथा बृक्षारोपण, डिभिजन वन कार्यालय मार्फत वागमति प्रदेश भित्रको सबै भन्दा स्तरीय र आधुनिक नर्सरी स्थापना र संचालनका लागि समेत सामाजिक उत्तरदायित्व अन्तरगतका कार्यहरु भएका छन। त्यसै गरी नदि नियन्त्रण लगायतका विभिन्न कार्यहरु संचालन गरि आएको र आँउदा दिनहरुमा समेत सोही बमोजिमका सामाजिक सहयोगका गतिविधिमा सम्लग्न भई संस्थागत उत्तरदायित्व निर्वाह गरिने व्यहोरा जानकारी गराँउदछौं। स्वस्थ्य शिक्षालाई उच्च प्राथामिकतामा राख्ने निति रहेको छ। यसै वर्ष श्री लक्ष्मी आधारभुत विद्यालय हेटौंडा १७ लाई विद्यार्थीहरु विद्यालय जान आउन सहज होस् भन्ने उद्देश्यले मिनीबस सहयोग गरेका छौं।

११) आन्तरिक नियन्त्रण प्रणाली :

कम्पनीको आफ्नो व्यवसाय विस्तारसँगै त्यसमा अन्तर्निहित जोखिमहरु न्यूनीकरण गर्नको लागि आन्तरिक नियन्त्रण प्रणालीको महत्वपूर्ण भूमिका रहेको हुन्छ। कम्पनीले आफ्नो कारोवार तथा आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन तथा संस्थागत सुशासन परिपालनाको प्रत्यभूतिका लागि संचालक तथा व्यवस्थापन तहमा विभिन्न समिति लगायतका अन्य आवश्यक उपसमिति गठन गरी संचालन गरिरहेको छ। साथै आन्तरिक लेखापरीक्षकबाट नियमित आ.ले.प. गराइनुका साथै संचालक श्री रोहित गुप्ता, श्री अलका गोयल र चार्टड एकाउण्टेण्ट श्री मुकेश वर्मा सदस्य रहेको लेखा परीक्षण समिति समेत निरन्तर क्रियाशिल रहेको छ। साथै कम्पनीले कम्पनीका संचालक एवं आधारभूत शेयरधनीहरुसंग सम्बद्ध संस्था एवं कम्पनीसंगको कारोवार गर्दा प्रतिस्पर्धात्मक सेवा र मूल्यमा समेत विशेष ध्यान दिई कारोवार गर्ने गरेका छौं। आन्तरिक लेखा परीक्षण प्रणालीलाई प्रभावकारी रुपमा कार्य गरी आवधिक प्रतिवेदन मार्फत प्राप्त भएका सुझावहरुलाई आत्मसाथ गरी कार्यान्वयन गर्ने नीति लिएका छौं।

१२) आगामी दिनमा संस्थाको कारोवारलाई असर पार्न सक्ने मुख्य कुराहरु :-

राष्ट्रको औद्योगिक, आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट सिर्जना हुन सक्ने संभावित जोखिमहरु रहने नै छन। नेपाल सरकारले उद्योग, औद्योगिक उत्पादन समेतमा प्रतिकूल असर पर्ने गरी कुनै आर्थिक लगायतका नीति नियम तर्जुमा र कार्यान्वयन गर्ने छैन भन्ने कुरामा हामी विश्वस्त छौं। तसर्थ कम्पनीले सरकारी नीति परिवर्तनका कारण जोखिम हुने छैन भन्ने विश्वास लिएका छौं। तर विश्वव्यापी रुपमा पर्न सक्ने सम्भावित आर्थिक मन्दिको प्रभाव, अन्तराष्ट्रिय बजारमा कोइला, पेटकोक, डिजेल लगायतका इन्धनको मूल्यमा भएको मूल्यबृद्धि लगायतका असर, व्यक्तिगत घर भवन निर्माणका लागि बैंक वित्तिय संस्थाबाट अन्य ग्राहकहरुलाई घरकर्जा प्रवाहमा आएको र आउने न्यूनता, बैंक वित्तिय संस्थामा परेको र पर्ने तरला अभावको प्रभाव, नेपालमा अत्याधिक मात्रामा सिमेन्ट उद्योगहरुको क्षमतामा अभिवृद्धि भएसंगै मागको तुलनामा उपलब्धता बढि भएकोले सिमेन्टको दररेटमा भै रहेको प्रतिस्पर्धा वा प्राइस वार आदिका कारण उद्योगको लक्ष्य प्राप्तीमा असर पर्न सक्ने सम्भावनालाई नजरअन्दाज गर्न सकिने अवस्था छैन। हाल बजारमा सिमेन्टको मूल्यमा गिरावट आई दररेटमा प्रतिस्पर्धा भईरहेको अवस्था समेत विद्यमान रहेका छन।

नेपालमा स्थापना भई सञ्चालनमा रहेका सिमेन्ट उद्योगहरुको उत्पादन क्षमताको तुलानामा बजार कम रहेको, सरकारी बजेटबाट निर्माण हुनु पर्ने परियोजनाहरु समयमा सम्पन्न हुन नसक्ने परिस्थिती र सरकारी बजेटको विकास तर्फको विनियोजित बजेट समय मै खर्च नहुंदा तरलता अभाव हुन जाने अवस्था को अनुमान गर्न सकिने भएता पनि नेपाल सरकारले समेत आफ्नो लक्ष्य परिपूर्ति गर्दा समग्र देशको उद्योग व्यवसायमा समेत सकारात्मक असर पर्न सक्ने अवस्था विद्यमान हुन जाने छ भन्ने आशा गरेका छौं। साथै हालै नेपाल सरकारले जारी गरि लागु गरेको वन नियमावली २०७९ मा चुनढुंगा खनिजलाई समेत वन पैदावर मानी वन क्षेत्रबाट उत्खनन, उत्पादन हुने चुनढुंगालाई प्रति टन. रु. ६० खानी तथा भूगर्भ विभागले रोयल्टी लिई आएकोमा सोलाई बृद्धि गरी प्रति टन रोयल्टी रकम रु. १५०। र सोको २५ प्रतिशतले हुने रकम वातावरण शुल्क लाग्ने व्यवस्था गरेको अवस्था कार्यान्वयनमा आएको खण्डमा सिमेन्ट तथा क्लिङ्करको उत्पादन लागतमा अभिबृद्धि हुन जाने अवस्था छ।

१३) लाभाँस बाँडफाँड गर्न सिफारिस गरिएको रकम :

कम्पनीले आ.व. २०७८।०७९ मा गरेको मूनाफा रकमबाट शेयरधनीहरु लाई चुक्ता पूंजी ४ अर्व ४० कारोडको १०.५३ प्रतिशत नगद लाभाँस रकम बाँडफाँडको लागि रु. ४६,३३,२०,०००। (कर सहित) वितरणको प्रस्ताव गरिएको छ।

१४) लेखापरीक्षण, वासलात र अन्य विवरण:

२०७९ आषाढ मसान्तको वासलात, २०७८।०७९ को नाफा / नोक्सान हिसाब, नगद प्रवाह विवरण, सम्बन्धित अनुसूचीहरु र लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनको अंगको रुपमा राखिएका छन् । साथै कम्पनी ऐन, २०६३ को दफा १०९(४) बमोजिमका विवरणहरुलाई अतिरिक्त विवरणको रुपमा समेत प्रस्तुत गरिएको हुंदा यहाँ पुनरावृत्ति गरेको छैन । साथै कम्पनीको उत्पादन लागत, विक्री वितरण खर्च, व्यवस्थापन र प्रशासनिक खर्चहरुको विवरण लगायतका विषयहरु समेत यसै संचालक समितिको प्रतिवेदन साथ सम्लग्न लेखापरीक्षकको प्रतिवेदन, वासलात,

नाफा नोक्सान हिसाव किताव, लगायतका सम्लग्न विवरणहरुबाट प्रष्ट हुने नै छ भन्ने विश्वास लिएका छौं ।

अनुसूची (अ)

सहायक कम्पनीहरूको विवरण

(१) शिवम होल्डिङग्स लिमिटेड :

शिवम होल्डिङग्स प्रा.लि.लाई गत आ. व. २०७८।०७९ मा पव्लिक कम्पनीको रुपमा परिणत गरिएको छ। आगामी दिनमा उक्त शिवम होल्डिङग्स लिमिटेडले प्रचलित धितोपत्र सम्बन्धि ऐन, नियमको प्रावधान अनुसार स्वकिृति लिई सर्व साधारणमा शेयर जारी गर्ने योजना समेत रहेको छ। हाल उक्त कम्पनी सहायक कम्पनीको चालु आ.व. को प्रथम त्रैमाससम्म अधिकृत पूँजी रु. ५ अर्व ८० करोड तथा जारी पूँजी रु. ५ अर्व ८० करोड रहेकोमा चुक्ता पूँजी रु. ४ अर्व ३६ करोड मात्र रहेकोमा रु.४ अर्व २१ करोड २० लाख मात्र होडशी शिवम सिमेन्ट प्रा.लि.मा शेयर लगानी गरिएको छ। यस कम्पनीमा शिवम् सिमेन्टको ८५.०२६ प्रतिशत लगानी रहेको छ भने बाँकी १४.९७४ प्रतिशत अर्थात रु.६५,२८,६४,२००। अन्य व्यक्तिगत लगानीकर्ताहरुको शेयर लगानी रहेकोछ। उक्त रकम लगानी भएको होडशी शिवम् सिमेन्ट प्रा. लि. ले गत आ.व. २०७७।०७८ को मुनाफाबाट शिवम् होल्डिङग्सलाई प्राप्त भएको वोनस शेयर शिवम् होल्डिङग्स मार्फत प्राप्त भै शिवम् सिमेन्ट्सले २०७८।०७९ मा आम्दानी बाधिएको छ।

(२) एस.सि.एल.ईन्भेष्टमेण्ट प्रा. लि. :

शिवम् सिमेन्ट्स लिमिटेडको शत प्रतिशत शेयर लगानी रहने गरी यो सहायक कम्पनी संस्थापना गरिएकोछ। यसको अधिृकत पूँजी रु. १ अरव तथा जारी पूंजी रु. ८१ करोड मध्ये हालसम्ममा रु. ५५करोड ५० लाख मात्र चुक्ता भुक्तानी गरेकोछ। यस एस. सि. एल. इन्भेष्टमेण्ट अन्तरगत निम्न अनुसारका कम्पनीहरुमा देहाय अनुसार शेयर लगानी गरिएको व्यहोरा समेत जानकारी गराँउदछौं।

क्र. सं.	कम्पनीको नाम	अधिकृत पूाजी रु.	जारी पूाजी रु.	चुक्ता पुाजी रु.	धारण गरेको शेयर प्रतिशत
१	शिवम् रेडिमिक्स कंक्रिट प्रा.लि.	२१,००,००,०००।	२१,००,००,०००।	१,२३,१६,०००।	१००%
२	अरुणभ्याली माइन्स एण्ड मिनिरल्स	५,००,००,०००।	४,००,००,०००।	४,००,००,०००।	१००%
३	दन्तकाली सिमेन्ट	१२,००,००,०००।	७,००,००,०००।	५,००,००,०००।	१००%
४	दन्तकाली क्वेरीज	३,००,००,०००।	५०,००,०००।	१५,००,०००।	१००%
५	कोशी लाइम	५,००,००,०००।	४,००,००,०००।	२,६६,६०,०००।	१००%
६	पूर्वाञ्चल मिनिरल्स	५,००,००,०००।	४,००,००,०००।	२,३५,००,०००।	१००%
७	धनकुटा माइन्स एण्ड मिनरल्स	५,००,००,०००।	४,००,००,०००।	२,५२,९५,०००।	१००%
८	ग्लोवल सिमेन्ट	२३५,००,००,०००।	१५०,००,००,०००।	२५,००,०००।	१००%
९	ओरियन्ट मिनरल्स	५,००,००,०००।	४,००,००,०००।	२,५२,६०,०००।	१००%
१०	पाथीभरा लाइमस्टोन	५,००,००,०००।	४,००,००,०००।	२,५६,७५,०००।	१००%
११	साल्बोटे खनिज उद्योग	५,००,००,०००।	४,००,००,०००।	२,५२,८२,०००।	१००%
१२	शिवम लेमिनेट्स	५१,००,००,०००।	२१,००,००,०००।	७०,००,०००।	१००%
१३	सेञ्चुरी होल्डिङग्स	११,००,००,०००।	९,००,००,०००।	९,००,००,०००।	१००%
१४	लक्ष्मी कर्पोरेटेड	७,००,००,०००।	७,००,००,०००।	२,००,००,०००।	१००%
१५	शिवम वनस्पति तथा कृषि फार्म	२,००,००,०००।	१,५०,००,०००।	१,५०,००,०००।	१००%

१६	स्टार लाइम इन्ण्डष्ट्रिज	१,००,००,०००।	१,००,००,०००।	१,००,००,०००।	७५%

शिवम सिमेन्टस् लिमिटेड

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को
उपनियम (२) सँग सम्बन्धित

वार्षिक प्रतिवेदन

१. संचालक समितिको प्रतिवेदन

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ।

२. लेखापरीक्षकको प्रतिवेदन

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ।

३. लेखापरीक्षण भएको वित्तीय विवरण

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ।

४. कानूनी कारवाही सम्बन्धी विवरण

यस संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको जानकारीः

(क) कम्पनीले आफ्नो व्यवसायसंग सम्बन्धित कारोवार लगायतका विषयमा ठूला करदाता कार्यालयबाट भएका संशोधित कर निर्धारण आदेशका विरुद्ध कम्पनीले प्रशासकीय पुनरावलोकनका लागि आन्तरिक राजस्व विभागका महानिर्देशकज्यू समक्ष तथा राजस्व न्यायाधिकरण काठमाडौं समक्ष पुनरावेदन गरेकोमा सो विषयहरु विचाराधिन रहेका छन।

(ख) यस कम्पनीले सुविधा नै उपभोग नगरेको अवस्था भएता पनि डेडिकेटेड फिडर मार्फत विद्युत उपभोग गरेको भनी डेडिकेटेड दरमा विल गर्ने तथा छुट विल जारी गर्ने र बक्यौता रकम दाखिला गर्नु अन्यथा लाईन काटिनेछ भनी पटक पटक पत्राचार गरेको हुंदा अन्याय पूर्वकको कार्य हुन जाने सम्भावनालाई ध्यानमा राखी कानूनी उपचारका लागि मकवानपुर जिल्ला अदालत समक्ष ने. वि. प्रा. ऐन २०४० बमोजिम फिराद पत्र दर्ता गरी विचाराधिन रहेको छ भने सोही विषयमा सम्मानित उच्च अदालतबाट जारी भएको लाईन नकाट्नु भन्ने समेतको अन्तरकालिन आदेश कायम रहनुका साथै विद्युत महसुल विवादका विषयमा सम्मानित सर्वोच्च अदालतमा रिट निवेदन समेत विचाराधिन रहेका छन।

(ग) कम्पनीले सिमेन्ट विक्री गर्न नियुक्त गरेका वितरक र सिमेन्ट खरिदकर्ता संस्थाहरुले समयमा रकम भुक्तानी नगरेको विषयमा त्यस्ता केहि संस्था एबम् व्यक्ति समेतका विरुद्ध रकम असुलीका लागि श्री काठमाडौं जिल्ला अदालतमा फिराद दायर गरेकोमा कानूनी प्रक्रियामा मुद्याहरु विचाराधिन रहेका छन।

५. कुनै संस्थापक वा संचालक विरूद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको बारे कुनै जानकारी प्राप्त भएको : छैन।

६. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :

शेयर कारोबार धितोपत्र बोर्डको नीति नियम बाट निर्देशित भई खुला बजारले निर्धारण गर्ने विषय रहेको हुँदा यस संस्थाको शेयर कारोबार सोही अनुरुप हुने गरेको छ।

(ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन।

विवरण	आश्विन मसान्त	पौष मसान्त	चैत्र मशान्त	आषाढ मशान्त
अधिकतम मूल्य रु.	१९१०	१५८७	१६७२	१००९
न्यूनतम मूल्य रु.	१२७४	१०२७	९८०	६५४
अन्तिम मूल्य रु.	१३२४	१५०७	९९०	७६०
कूल कारोबार शेयर संख्या	२९५६४६९	२१७२०५४	३६३१३०३	३२३४१४९
कूल कारोबार दिन	५७	५९	५८	६४

७. समस्या तथा चुनौती :

(क) देशको आर्थिक तथा मौद्रिक नीति, नियम , नेपाल राष्ट्र बैंकहरुबाट जारी निर्देशन लगायतका विषय तथा तरलतामा देखिएको संकूचन, बढ्दो व्याजदर, चालु कर्जाको नीतिमा आएको परिवर्तन, विदेशी मुद्राको सटही दरमा भएको वृद्धि, तिनै तहका सरकारद्धारा विनियोजित विकास निर्माणका बजेटको न्यून खर्च हुने परिपाटी रहनु, समयमा ठेक्का नलाग्ने ठेक्का लागेपनि तोकिएको समय सिमा भित्र निर्माण सम्पन्न गर्नमा भईरहेको ढिलाई, रुस युक्रेन युद्धका कारण कोइला, पेटकोक, डिजेल लगायतका पेट्रोलियम पदार्थमा भएको विश्वव्यापी मूल्य बृद्धिको असर, ढुवानी भाडमा हुने गरेको बृद्धि, घरजग्गा कारोवार र हाउजिँग लगायतका भवनको कारोवार र निर्माणमा आएको शिथिलता, घर भवन निर्माणसंग सम्बन्धित बैंकहरुबाट जारी हुने कर्जाको व्याजदरमा भएको बृद्धि तथा उक्त शिर्षकका कम प्राथामिकता दिने बैंकहरुको नीति लगायतका विषयले उद्योगको उत्पादन लागतमा अत्याधिक असर पर्नुका साथै सिमेन्टजन्य उद्योगहरुबाट उत्पादित सिमेन्टको उपलब्धता, बजार मागको तुलनामा बढि सप्लाई हुनुका कारण पूर्ण क्षमता र उत्पादन लागतमा मूनाफा जोडी विक्री गर्न बजारको अभाव हुनु मूख्य समस्याको रुपमा रहेका छन।

(ख) राष्ट्रको औद्योगिक, आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट सिर्जना हुन सक्ने संभावित जोखिमहरु रहने नै छन। कम्पनीले सरकारी नीति परिवर्तनका कारण जोखिम हुने छैन भन्ने विश्वास लिएका छौं।

(ग) रणनीति :

माथि उल्लेखित चुनौती र समस्याका अतिरिक्त वर्तमान अवस्थामा ब्याजदरमा हुने उताचढाव, प्रतिस्पर्धि उत्पादनको उपस्थितिले हुनसक्ने अस्वस्थ प्रतिस्पर्धा , कोइला, पेटकोट, डिजेल लागयतका समाग्रीको उच्च दरमा भई रहेको मूल्य बृद्धि जस्ता कुराहरुले असर गर्न सक्ने भएतापनि हाल सम्म यस्ता घटनाबाट पर्नसक्ने असरबाट संस्था सचेत भई संस्थालाई प्रगति उन्मुख बनाउन विभिन्न रणनीतिहरु अवलम्बन गरी आएकोछ।

८. संस्थागत सुशासन :

संस्थागत सुशासनका लागि कम्पनी प्रतिवद्ध रहेको छ। संचालक समितिका काम कारवाहीहरु तथा संस्थाको अन्य सबै क्रियाकलापहरु पारदर्शी रुपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवम् सोको अनुभूति गराउन संस्था सदैव क्रियाशील छ।

९. **विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरीक्षण भएको विवरणमा पर्न गएको फरक र त्यसको कारण**: छैन।

कम्पनी ऐन, २०६३ को दफा १०९(४) अनुसारको अतिरिक्त विवरण

आर्थिक वर्ष २०७८/०७९

(क) **विगत वर्षको कारोबारको सिंहावलोकन :**

☞ संचालक समितिको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको।

(ख) **राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :**

☞ संचालक समितिको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको।

(ग) **प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :**

☞ संचालक समितिको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको।

(घ) **कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:**

☞ यस सम्बन्धमा संचालक समितिको प्रतिवेदनमा विस्तृत जानकारी उपलब्ध गराईएको।

(ङ) **संचालक समितिमा भएको हेरफेर र सोको कारण :**

☞ संचालक समितिको प्रतिवेदनमा विस्तृत विवरण खुलाइएको।

(च) **संस्थाको कारोवारलाई असर पार्न सक्ने मुख्य समस्या तथा चुनौतिहरु :**

☞ संचालक समितिको प्रतिवेदनमा उल्लेख गरिएको।

(छ) **लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिकृया :**

☞ कुनै कैफियत नरहेको।

(ज) **लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :**

☞ आ.व. २०७८।०७९ मा कम्पनीका कायम शेयरधनीहरुलाई लाभांश बाँडफाँडको लागि चुक्ता पूँजीको १०.५३ प्रतिशतका दरले हुने रकम रु.४६,३३,२०,०००। (कर सहित) सिफारिस सहित प्रस्ताव गरिएकोछ।

(झ) **शेयर जफत भएको भए जफत भएको शेयर संख्या र त्स्तो शेयरको अंकीत मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत् बैाकले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी बैाकले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण :**

☞ नभएको।

(ञ) **विगत आ.व. मा संस्था र संस्थाको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन :**

☞ आ.व. २०७८।०७९ मा संस्थाको प्रगतिको सम्बन्धमा मूल प्रतिवेदनमा उल्लेख भैसकेको छ। संस्थाको सहायक कम्पनीहरुमा गरिएको लगानीको स्थितीको विषयमा यसै प्रतिवेदनको अनुसूची (अ) मा उल्लेख गरिएको छ।

(ट) **संस्थाको सहायक कम्पनीले आर्थिक वर्ष २०७८।०७९ मा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा संस्थाको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :**

☞ संस्थाको र सहायक कम्पनीहरुको कारोवार विवरण मूल प्रतिवेदनमा उल्लेख गरिएकोछ।

(ठ) **विगत आर्थिक वर्षमा संस्थाको आधारभूत शेयरधनीहरुले संस्थालाई उपलब्ध गराएको/उपलव्ध जानकारी :**

☞ आ.व. २०७८।०७९ मा संस्थाको आधारभूत शेयरधनीहरुले संस्थालाई कुनै व्यहोराको जानकारी नगराएको व्यहोरा अवगत गराउँदछौं।

(ड) **विगत आर्थिक वर्षमा संस्थाका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्व विवरण र संस्थाको शेयर कारोवारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट संस्थाले प्राप्त गरेको जानकारी :**

☞ सञ्चालकहरुले ग्रहण गरेको शेयरको विवरणः

नाम थर	पद	कायम रहेको शेयर संख्या
श्री सुरेन्द्र कुमार गोयल	सञ्चालक अध्यक्ष	१९,०२,५०० थान
श्री रघुनन्दन मारु	कार्यकारी सञ्चालक	१७,२८,५७१ थन
श्री रोहित गुप्ता	सञ्चालक सदस्य	२४,२०,००० थान
श्री अल्का गोयल	सञ्चालक सदस्य	१२८७ थान
श्री गौरव शारदा	सञ्चालक सदस्य	११०० थान

(ढ) **विगत आर्थिक वर्षमा संस्थासंग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराईएको जानकारीको व्यहोरा :**

☞ आ.व. २०७८।०७९ मा संस्थासँग सम्बन्धित सम्झौताहरुमा संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको र हालसम्म संस्थामा त्यस्तो जानकारी उपलब्ध नभएको व्यहोरा जानकारी गराउँदछौं ।

(ण) **संस्थाले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफै खरिद गर्नको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद बापत संस्थाले भुक्तानी गरेको रकम :**

☞ हालसम्म संस्थाले आफ्नो शेयर आफै खरिद गरेको छैन ।

(त) **आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :**

☞ संचालक समितिको प्रतिवेदनमा विस्तृत रुपमा उल्लेख गरिएको ।

(थ) **विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :**

☞ आ. व. २०७८।०७९ मा कूल कर्मचारी खर्च : रु. १९९२,३९,६९३। र कार्यालय संचालन खर्च रु.११५०,८६,२००। गरी कूल व्यवस्थापन खर्च जम्मा रु. ३१४,३२५,८९३। रहेको छ ।

(द) **लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :**

☞ लेखापरीक्षण समितिका पदाधिकारीहरुमा संचालक श्री रोहित गुप्ता तथा श्री अलका गोयल र चार्टड एकाउण्टेण्ट श्री मुकेश अग्रवाल, काठमाडौं रहनु भएको छ । विगत आर्थिक वर्ष देखि लागु हुने गरी लेखापरीक्षण समितिका पदाधिकारी सदस्यहरुलाई प्रति बैठक प्रति व्यक्ति रु. ७,०००।०० सात हजारका दरले बैठक भत्ता उपलब्ध गराउने निर्णय संचालक समितिले गरेको छ । उक्त समितिले कम्पनी ऐन २०६३ ले तोके बमोजिमका काम कुराहरु हेरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने गरेको व्यहोरा जानकारी गराँउदछौं ।

लेखापरीक्षण समितिका सदस्यहरुलाई यस अवधिमा बैठक भत्ता प्रति बैठक प्रति व्यक्ति रु. ७,०००। (सात हजार) मात्र र आन्तरिक लेखापरीक्षकलाई बार्षिक रु. १०,००,०००।- (दश लाख) मात्र वार्षिक पारिश्रमिक प्रदान गरेको छ।

(ध) **सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख ,संस्थाका आधारभूत शेयरधनी वा निजका नजिकका नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले संस्थालाई कुनै रकम बुझाउन बाकी रहेको भए सो कुरा :**

☞ नरहेको ।

न) **सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, तथा पदाधिकारीहरुलाई भूक्तान गरिएको पारिश्रमिक भत्ता तथा सुविधाको रकमः**

संस्थाका सञ्चालक, प्रबध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारी हरुलाई भूक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम देहाय वमोजिम रहेको छ :

क्र.स.	विवरण	सञ्चालक तथा कार्यकारी सञ्चालक	व्यवस्थापन समूह
१.	बैठक भत्ता रु.	१०,९०,०००।	७,०००।
२.	तलब तथा भत्ता रु.	८७,९६,५०८।८०	७,७६,०२,५८७।२३
३.	अन्य रु.	-	-

प) **शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम :**

☞ शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको आ. व. २०७४।०७५ देखि आ. व. २०७७।७८ सम्म जम्मा रु. २०९,०१,७०२।

फ) **कम्पनी ऐन, २०६३ को दफा १४१ वमोजिम सम्पत्ति खरिद वा बिक्रि गरेका विवरण :**

☞ छैन।

ब) **कम्पनी ऐन, २०६३ को दफा ९३ वमोजिम सम्बद्ध कम्पनी बिच भएको कारोवारको विवरण :**

☞ कम्पनीका संस्थापक शेयरवाला तथा सञ्चालकहरु सम्बद्ध रहेका अन्य संस्थासंग कम्पनीले नियमानुसार गरेको खरिद बिक्री कारोवार विवरण निम्न अनुसार रहेका छन।

कम्पनी	कारोवार रकम (मु. अ. कर बाहेक) आ.व. २०७८/०७९ रु.	बस्तु वा सुविधा
मोडर्न ईन्फ्रास्ट्रक्चर प्रा. लि.	५२,८२,८४,४९५।	चुनढुंगा उत्खनन् तथा ढुवानी कार्य
अरविन्द ईम्पोरियम प्रा. लि.	२९,७३,६७,०३९।	खरिद
होडशी शिवम सिमेन्ट प्रा. लि.	१५,३७,८३,३६७९। १९,९५,५६,४८०।	खरिद विक्री
कन्ट्रक्सन सोलुसन प्रा. लि.	२२,५०,३९९।	खरिद
प्रिमियर वायर्स प्रा. लि.	४,४४,३४७।	खरिद
टेक्नो जया ज्वयलर्स प्रा. लि.	३,९३,५७,९८७।	खरिद
सप्तकोशी सिमेन्ट प्रा. लि.	९२०८३। ५५,०२१२।	बिक्री खरिद
पशुपति सिन्प्याक प्रा. लि.	४,७४,६२,९०५।	खरिद
लुम्बिनी विद्युत प्रा. लि.	४,४६,०२३।	बिक्री
लक्ष्मी लाईम प्रडक्ट्स	८१,१८,०९०।	बिक्री
लक्ष्मी टेक्नोप्लाष्ट प्रा. लि.	३,१८,५८२।	बिक्री
टेलि होल्डिङ प्रा. लि.	६०,००,०००।	खरिद

भ) कम्पनी ऐन, २०६३ तथा प्रचलित कानुन बमाजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

☞ यस अवधिमा कूल जम्मा १७ वटा संचालक समितिको र ४ वटा लेखापरीक्षण समितिको बैठक बसेकोछ।

प्रचलित कानुन वमोजिम खुलाउने पर्ने आवश्यक सबै कुरा खुलाईसकिएको व्यहोरा अवगत गराउँदछौं।

मितिः २०७९/०९/२९ **लेखापरीक्षकको ले. प. प्रतिवेदन सहितका विवरणहरू** :

UHY Suvod Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHIVAM CEMENTS LTD.
REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Consolidated Financial Statements of Shivam Cements Ltd. ("the Parent") & its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") which includes the Group's share of profit in its associates, which comprises the Consolidated Statement of Financial Position as at Ashadh 32, 2079 (July 16, 2022), and the Consolidated Statement of Profit or Loss & Other Comprehensive Income, Consolidated Statement of Changes in Equity & Consolidated Statement of Cash Flows for the year then ended, and Notes to Financial Statement including Summary of Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the subsidiaries and associates referred to in the Other Matters section below, the aforesaid Consolidated Financial Statements give a true and fair view in conformity with Nepal Financial Reporting Standards (NFRSs), of the Consolidated state of affairs of the Group as at Ashadh 32, 2079 (July 16, 2022), and their consolidated Profit or Loss & Other Comprehensive Income, their consolidated Cash Flows and their Consolidated Changes in Equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Nepal Standard on Auditing (NSAs) & applicable law. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal (ICAN) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act & the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAN's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion on Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Useful life of Property, Plant and Equipment:	
Post adoption of NFRS, the Group has changed method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM). Given the judgement used for assessing useful life	Our principal audit procedures performed, among other procedures, included the following: 1. We obtained understanding of the management's processes for assessing the useful life of PPE.

and its significant impact to the Financial Statement, this is a key audit matter. Depreciation on Property, Plant and Equipment other than Freehold Land is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management. The Assets Useful Life are reviewed at the reporting date and the effect of any changes in estimates are accounted for on a prospective basis.	2. We carried out testing of management's control over assessing the useful life of PPE. 3. We tested the basis of useful life. 4. We verified the technical evaluation done by management while assessing the useful life of PPE. 5. Assessed the accounting principles applied by the Group to estimate useful life in accordance with the Nepal Financial Reporting Standards and ensured adequacy of disclosures.
Contingent Liabilities related to Appeals against Assessments: The Group is exposed to different laws, regulations and their interpretations thereof. In this regulatory environment there is inherent risk of litigations and claims. Consequently, contingent liabilities disclosures may arise from Direct & Indirect Taxes and Other Matters (If Any). The Group applies significant judgement in estimating the likelihood of the future outcome in each case and in determining the provisions or disclosures required. Resolution of tax and legal proceedings may span over multiple years due to the highly complex nature and magnitude of the legal matters involved and may involve protracted litigation. These estimates could change significantly over time as new facts emerge and each legal case progresses. Given the inherent complexity and magnitude of potential exposures and the judgement necessary to estimate the amount of provisions required or to determine required disclosures this is a key audit matter.	Our audit procedures included: 1. We have gained an understanding of outstanding litigations against the Group from the Group's in-house legal counsel and other key managerial personnel who have knowledge of these matters. 2. We have read the correspondence between the Group and the various tax authorities and the legal opinions of external legal advisors where applicable for significant matters. 3. We have tested the completeness of the litigations and claims by examining on a sample basis the Group's legal expenses and minutes of the Board meetings. 4. We have assessed the adequacy of the Group's disclosures in respect of contingent liabilities for tax and legal matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the Directors' report and Management Discussion and Analysis, Report on Corporate Governance and Business Responsibility report, but does not include the Consolidated Financial Statements, Standalone Financial Statements & our Auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the Financial Statements of the subsidiaries and associates audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries and associates, is traced from their financial statements audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements Responsibility for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for preparation and fair presentation of the Consolidated Financial Statements in accordance with the Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls.

SUVOD ASSOCIATES UHY Chartered Accountants

ii) Obtain an understanding of Internal Control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's Internal Control.
iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on its ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, Future events or conditions may cause the Group and its associates to cease to continue as a going concern.
v) Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

In case of associate (Hongshi Shivam Cement Pvt. Ltd.), the audited financial statements as at Ashadh 32, 2079 (July 16, 2022) are audited by other auditor. Share of Profit of associates accounted for using Equity Method of NPR. 115,284,480 for the year ended Ashadh 32, 2079 (July 16, 2022), has consolidated in Consolidated Financial Statements.

Our opinion on the Consolidated Financial Statements above and our report on the Other Legal & Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on the Other Legal & Regulatory Requirements

i) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
ii) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors
iii) Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss & Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account so maintained for the purpose of preparation of the consolidated financial statements.

SUVOD ASSOCIATES UHY Chartered Accountants

iv) During our examination of the books of account of the Group with reference to Other Matters so stated above, we have not come across the cases where the Board of Directors or any member of there or any representative or any office holder or any employee of the Group has acted contrary to the provisions of law or caused loss or damage to the Group, and

v) We have not come across any fraudulent activities in the books of accounts.

Place: Kathmandu
Date: 2079.08.28
UDIN: 221214CA00055OfCzu

For, Suvod Associates
Chartered Accountants

CA. (Dr.) Suvod Kumar Karn
Managing Partner

UHY Suvod Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHIVAM CEMENTS LTD.
REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of Shivam Cements Ltd. ("the Company") which comprises the Statement of Financial Position as at Ashadh 32, 2079 (July 16, 2022), Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity & Statement of Cash Flows for the year ended Ashadh 32, 2079 (July 16, 2022), and Notes to Financial Statement including Summary of Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give a true and fair view in conformity with Nepal Financial Reporting Standards (NFRSs), of the state of affairs of the Company as at Ashadh 32, 2079 (July 16, 2022), and its profit, total comprehensive income, its cash flows & the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Nepal Standard on Auditing (NSAs) & applicable law. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal (ICAN) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAN's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion on Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Useful life of Property, Plant and Equipment:	
Post adoption of NFRS, the Company has changed method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM). Given the judgement used for assessing useful life and its significant impact to the Financial Statement, this is a key audit matter.	Our principal audit procedures performed, among other procedures, included the following: 1. We obtained understanding of the management's processes for assessing the useful life of PPE. 2. We carried out testing of management's control over assessing the useful life of PPE. 3. We tested the basis of useful life.

SUVOD ASSOCIATES UHY Chartered Accountants

Depreciation on Property, Plant and Equipment other than Freehold Land is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management. The Assets Useful Life are reviewed at the reporting date and the effect of any changes in estimates are accounted for on a prospective basis.	4. We verified the technical evaluation done by management while assessing the useful life of PPE. 5. Assessed the accounting principles applied by the Company to estimate useful life in accordance with the Nepal Financial Reporting Standards and ensured adequacy of disclosures.

Contingent Liabilities related to Appeals against Assessments:

The Company is exposed to different laws, regulations and their interpretations thereof. In this regulatory environment there is inherent risk of litigations and claims. Consequently, contingent liabilities disclosures may arise from Direct & Indirect Taxes and Other Matters (If Any). The company applies significant judgement in estimating the likelihood of the future outcome in each case and in determining the provisions or disclosures required. Resolution of tax and legal proceedings may span over multiple years due to the highly complex nature and magnitude of the legal matters involved and may involve protracted litigation. These estimates could change significantly over time as new facts emerge and each legal case progresses. Given the inherent complexity and magnitude of potential exposures and the judgement necessary to estimate the amount of provisions required or to determine required disclosures this is a key audit matter.	Our audit procedures included: 1. We have gained an understanding of outstanding litigations against the company from the company's in-house legal counsel and other key managerial personnel who have knowledge of these matters. 2. We have read the correspondence between the Company and the various tax authorities and the legal opinions of external legal advisors where applicable for significant matters. 3. We have tested the completeness of the litigations and claims by examining on a sample basis the Company's legal expenses and minutes of the Board meetings. 4. We have assessed the adequacy of the Company's disclosures in respect of contingent liabilities for tax and legal matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors' report and Management Discussion and Analysis, Report on Corporate Governance and Business Responsibility report, but does not include the Consolidated Financial Statements, Standalone Financial Statements & our Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

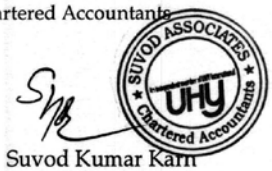
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Other Legal & Regulatory Requirements

i) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
ii) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept so far as it appears from our examination of those books.
iii) Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account of the Company.
iv) During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member of there or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company, and
v) We have not come across any fraudulent activities in the books of accounts.

For, Suvod Associates
Chartered Accountants



CA.(Dr.) Suvod Kumar Karn
Managing Partner

Place: Kathmandu
Date: 2079.08.28
UDIN: 221214CA00055FZ056

Shivam Cements Limited

Statement of Financial Position

As At 16th July, 2022 (Ashad 32, 2079)

Fig. in Lakh

Particulars	Notes	Group		Shivam Cements	
		16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
Assets					
Non-Current Assets					
Property, Plant & Equipment	4	42039.26	42800.20	36522.35	40331.46
Intangible Assets	5	5.57	8.54	5.57	8.54
Goodwill		0.00	0.00		
Investment in Quoted shares	6	2125.72	2005.72	2125.72	2005.72
Investment in Subsidiaries	7	0.00	0.00	39560.42	36657.03
Investment in Associates	8	51133.55	49971.17	0.00	0.00
Deferred Tax Assets	9	0.00	0.00	0.00	0.00
Other Non-Current Assets	10	347.96	333.01	338.64	330.01
Total Non-Current Assets		**95652.06**	**95118.65**	**78552.69**	**79332.76**
Current Assets					
Inventories	11	25390.01	26192.83	25404.50	26204.21
Financial Assets					
Trade Receivables	12	16460.62	17775.53	16458.67	17775.53
Cash & Cash Equivalent	13	1066.22	1993.35	1034.52	1968.47
Bank Balance (Other than Cash & Cash Equivalent)	14	0.00	4000.00	0.00	4000.00
Others	15	202.39	298.29	202.39	391.32
Other Current Assets	16	1594.78	954.17	1651.06	1001.94
Income Tax Assets (Net)	25	0.00	0.00	0.00	0.00
Total Current Assets		**44714.03**	**51214.16**	**44751.15**	**51341.47**
Total Assets		**140366.09**	**146332.81**	**123303.84**	**130674.23**
Equity & Liabilities					
Equity					
Equity Share Capital	17 (a)	44000.00	44000.00	44000.00	44000.00
Share Application Money		0.00			
Share Premium	17 (b)	9562.34	9562.34	9562.34	9562.34
Other Equity	17 (c)	50613.25	55993.56	38781.10	44485.78
Non-Controlling Interest	18	6526.63	4570.97	0.00	0.00
Total Equity		**110702.22**	**114126.87**	**92343.44**	**98048.12**
Non-Current Liabilities					
Financial Liabilities					
Long Term Borrowings	19	106.67	124.38	106.67	124.38
Provisions	20	0.00	0.00	0.00	0.00
Deferred Tax Liabilities	9	907.54	1052.66	983.71	1111.87
Total Non-Current Liabilities		**1014.21**	**1177.04**	**1090.38**	**1236.25**
Current Liabilities					
Financial Liabilities					
Trade Payables	21	16497.40	17287.78	17868.31	17769.37
Short Term Borrowings	22	6110.27	6663.85	6110.27	6663.85
Other Financial Liabilities	23	1724.46	2735.17	1689.03	2734.14

Other Current Liabilities	24	4139.22	3823.64	4019.89	3702.03
Provisions	20	45.83	110.38	45.83	110.38
Income Tax Liabilities (Net)	25	132.49	408.09	136.69	410.08
Total Current Liabilities		**28649.67**	**31028.90**	**29870.02**	**31389.86**
Total Liabilities		**29663.88**	**32205.94**	**30960.40**	**32626.11**
Total Equity and Liabilities		**140366.09**	**146332.81**	**123303.84**	**130674.23**

Summary of Significant Accounting Policies

Place: Kathmandu

Accompanying Notes are an Integral Part of Financial Statements

Date:

As Per Our Attached Report of Even Date
For: UHY Suvod Associates
Chartered Accountants

Jyoti Thapa	**Alka Goel**	**Rohit Gupta**	**Gaurav Sarada**	**Raghu Nandan Maru**	**Surendra Kumar Goel**	**CA. Suvod K. Karn**
CFO	Director	Director	Director	Director	Chairman	Partner

Statement of Profit or Loss & Other Comprehensive Income

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Fig. in Lakh

Particulars	Notes	Group		Shivam Cements	
		2078 l 2079	2077 l 2078	2078 l 2079	2077 l 2078
Income:					
Revenue From Operations	26	92603.81	96154.33	92603.81	96154.33
Other Income	28	2163.04	452.35	2155.69	452.35
Total Revenue		**94766.85**	**96606.67**	**94759.50**	**96606.67**
Expenses:					
Cost of Sales	27	70786.13	66046.50	70785.93	66046.50
Administration Expenses	29	3247.69	3658.65	3143.26	3622.58
Selling and Distribution Expenses	30	7123.73	4857.56	7123.73	4857.56
Depreciation & Amortization	31	4815.08	4851.53	4780.79	4851.52
Finance Cost	32	653.45	264.46	653.45	264.46
Total Expenses		**86626.09**	**79678.69**	**86487.16**	**79642.61**
Profit/(Loss) Before Tax from Continuing Operations & Share of Profit of Associates		**8140.77**	**16927.98**	**8272.34**	**16964.06**
Share of Profit of Associates accounted for using Equity Method		1152.84	6050.10	0.00	0.00
Profit/(Loss) Before Tax from Continuing Operations		**9293.61**	**22978.08**	**8272.34**	**16964.06**
Tax Expense					
Current Tax	33	1493.29	2758.52	1493.29	2758.52
Deferred Tax	33	-145.11	72.00	-128.15	78.88
Net Profit/(Loss) For The Year from Continuing Operations		**7945.44**	**20147.56**	**6907.21**	**14126.66**
Discontinued Operations					
Profit from Discontinued Operation Before Tax					
Tax expense on Discontinued Operation					
Net Profit/(Loss) For The Year		**7945.44**	**20147.56**	**6907.21**	**14126.66**
Other Comprehensive Income					
Acturial Gain/ Loss on Defined Benefit Pension Schemes					
Tax Relating to Components of Other Comprehensive Income					
Total Other Comprehensive Income (OCI)		**0.00**	**0.00**	**0.00**	**0.00**
Total Comprehensive Income (TCI)		**7945.44**	**20147.56**	**6907.21**	**14126.66**
Profit for the Year attributable to:					
Non Controlling Interest		574.57	-0.74		
Equity Holders		7370.87	20148.30		
Total Comprehensive Income for the Year attributable to:					
Non Controlling Interest		574.57	-0.74		
Equity Holders		7370.87	20148.30		
Basic Earnings Per Share (NPR)		**16.75**	**45.79**	**15.70**	**32.11**
Diluted Earnings Per Share (NPR)		**16.75**	**45.79**	**15.70**	**32.11**

Statement of Cash Flow

For the Year Ended Ashadh 32, 2079 (July 16, 2022

Fig. in Lakh

Particulars	Group		Shivam Cements	
	2078 l 2079	2077 l 2078	2078 l 2079	2077 l 2078
Cash Flow From Operating Actvities:				
Profit/(Loss) For the Year	7945.44	20147.56	6907.21	14126.66
Adjustment of Non Cash Charges				
Depreciation on Property, Plant & Equipment	4812.11	4847.01	4777.81	4847.00
Amoritzation of Intangible Assets	2.97	4.52	2.97	4.52
Profit/(Loss) on Sale of PPE	-1700.72	-19.49	-1695.83	-39.31
Interest Income	-153.66	-208.56	-151.21	-208.56
Dividend Income	-120.00	0.00	-120.00	
Interest Cost	653.45	264.46	653.45	264.46
Deferred Tax	-145.11	72.00	-128.15	78.88
Current Tax	1493.29	2758.52	1493.29	2758.52
Cash Flow Before Working Capital Change	**12787.76**	**27866.02**	**11739.55**	**21832.17**
Changes In Working Capital				
Decrease/(Increase) In Inventory	809.24	-6207.68	799.71	-6191.58
Decrease/(Increase) In Trade Receivables	1316.85	1674.87	1316.85	1674.87
Decrease/(Increase) In Other Financial Assets	164.23	274.60	188.92	-59.40
Decrease/(Increase) In Other Assets	-655.57	1176.06	-657.74	34.95
Increase/(Decrease) In Sundry Creditors	-949.81	321.06	98.94	111.26
Increase/(Decrease) In Financial Liablities	-1010.72	377.74	-1045.11	378.73
Increase/(Decrease) In Other Liablities	-123.60	-724.55	108.84	-385.62
Increase/(Decrease) In Provisions	83.56	171.35	83.56	171.35
	-365.82	**-2936.55**	**893.96**	**-4265.42**
Cash Generated From Operations	**12421.94**	**24929.48**	**12633.52**	**17566.75**
Income Tax Paid	-1768.89	-2547.90	-1766.68	-2547.02
Net Cash Flow From Operating Activities [1]	**10653.05**	**22381.57**	**10866.84**	**15019.73**
Cash Flow From Investing Activities				
Acquisitions of Property, Plant & Equipments	-4406.06	-3584.50	-1532.48	-1213.57
Proceeds From Sale of Property, Plant & Equipments	2357.48	81.19	2259.60	41.03
Acquisitions of Intangible Assets	0.00	-6.87	0.00	-6.87
Investment in Quoted Shares	-120.00	-2005.72	-120.00	-2005.72
Income from Investment	120.00		120.00	
Investment in Subsidiaries	0.00	0.00	-2903.39	-1000.00
Acquisition of Subsidiary net of cash	-90.45	-11.15		
Investment in Associates	-1102.38	-6034.00	0.00	0.00
Decrease / (Increase) in Investment in Fixed Deposit	4000.00	-4000.00	4000.00	-4000.00
Interest Income	153.66	208.56	151.21	208.56
Total Cash Flow From Investing Activities [2]	**912.25**	**-15352.48**	**1974.94**	**-7976.57**
Cash Flow From Financing Activities				
Proceeds From Long Term Borrowings	31.41	124.55	31.41	124.55
Repayment of Long Term Borrowings	-189.51	-711.80	-47.82	-711.80
Changes in Short-term Borrowings	-554.88	4925.20	-554.88	4925.20
Interest Cost	-653.45	-264.46	-653.45	-264.46
Changes in NCI	1424.98	0.00	0.00	0.00
Dividend Paid	-12550.98	-10519.70	-12550.98	-10519.70

Total Cash Flow From Financing Activities [3]	**-12492.44**	**-6446.21**	**-13775.73**	**-6446.21**
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	**-927.13**	**582.89**	**-933.95**	**596.96**
Cash & Cash Equivalents At Beginning of The Year/Period	1993.35	1410.46	1968.47	1371.51
Cash & Cash Equivalents At End of The Year/Period	**1066.22**	**1993.35**	**1034.52**	**1968.47**
Components of Cash & Cash Equivalents				
Cash In Hand	13.26	6.30	12.52	6.18
Balance With Banks	1052.96	1987.06	1021.99	1962.29

Notes:

Cash Flow Statement has been prepared using Indirect Method the Accompanying Notes are an Integral Part of Financial Statements

Statement of Changes In Equity
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Standalone

Fig. in Lakh

Particulars	Share Capital	Share Premium	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01|04|2077	44000.00	9562.34	0.00	0.00	40867.04	94429.38
Addition In Capital						0.00
Share Issuance Cost						0.00
Provision For CSR Written Back					144.48	144.48
Profit/(Loss) For the Year					14126.66	14126.66
Other Comprehensive Income for the Year					0.00	0.00
Dividend Distribution					-10652.40	-10652.40
Balance as on 31|03|2078	**44000.00**	**9562.34**		**0.00**	**44485.78**	**98048.12**
Balance as on 01|04|2078	44000.00	9562.34	0.00	0.00	44485.78	98048.12
Addition In Capital						0.00
Share Issuance Cost						0.00
Provision For CSR Written Back					148.11	148.11
Profit/(Loss) For the Year					6907.21	6907.21
Other Comprehensive Income for the Year						0.00
Dividend Distribution					-12760.00	-12760.00
Balance as on 32|03|2079	**44000.00**	**9562.34**		**0.00**	**38781.10**	**92343.44**

Consolidated

Fig. in Lakh

Group							
Attributable to Equity Share holders of Shivam Cements							
Particulars	**Share Capital**	**Share Premium**	**Fair Value Reserve**	**Revaluation Reserve**	**Retained Earnings**	**Non - Controlling Interest**	**Total**
Balance as on 01|04|2077	44000.00	9562.34		0.00	46359.31	4571.71	104493.35
Addition In Capital							0.00
Share Issuance Cost							0.00
Provision For CSR Written Back					144.48		144.48
Excess of Purchase Consideration over Net Assets Acquired					-6.12		-6.12
Profit/(Loss) For the Year					20148.30	-0.74	20147.56
Other Comprehensive Income for the Year							0.00
Dividend Distribution					-10652.40		-10652.40
Balance as on 31|03|2078	**44000.00**	**9562.34**	**0.00**	**0.00**	**55993.56**	**4570.97**	**114126.87**
Balance as on 01|04|2078	44000.00	9562.34		0.00	55993.56	4570.97	114126.87
Addition In Capital						1424.98	1424.98
Reserve of Acquisition Company					-15.85		-15.85
Provision For CSR Written Back					148.11		148.11
Excess of Purchase Consideration over Net Assets Acquired					-123.45		-123.45
Profit/(Loss) For the Year					7370.87	530.68	7901.55
Other Comprehensive Income for the Year							0.00
Dividend Distribution					-12760.00		-12760.00
Balance as on 32|03|2079	**44000.00**	**9562.34**	**0.00**	**0.00**	**50613.25**	**6526.63**	**110702.22**

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Significant Information, Accounting Policies & Notes to the Accounts

1 General Information

Shivam Cements Limited (Herein after referred to as 'The Company') is a Public Limited Company domiciled in Nepal registered under the Company Act, 2053 of Nepal. The manufacturing unit is located at Hetauda - 16, Makwanpur with its registered corporate office at Siddhartha Insurance Bhawan, 2nd Floor, Anamnagar, Kathmandu. The Company was registered as a private limited company on Jestha 13, 2060 which later on changed to Public Limited Company from Shrawan 8, 2072 & currently is an listed entity at Nepal Stock Exchange.

With a vision to expand and grow, the company took initiative for the first FDI in Cement industry and invited Hongshi Group of China and started a new company over 70% and 30% stake between Hongshi Cements China and Shivam Holding Private limited (Subsidiary of Shivam Cements Limited) to form a new Joint Venture company as Hongshi Shivam Cement Private Limited with its production capacity of 6,000 TPD Cement & Clinker each. This plant has already come in operation in year 2018 and is situated in Sardi, Nawalparasi.

The Company was established with the vision to produce & provide quality OPC cement in the Nepalese market which was sustaining over imported cement from neighboring countries. The Company took the initiatives to explore Nepalese limestone potential to manufacture quality cement. It started with Ordinary Portland Cement (OPC) 43 Grade Cement & subsequently added OPC 53 Grade Cement. Currently, it is producing 3,000 TPD cement & 1,900 TPD clinker from The Company's self-owned limestone quarries.\
The Financial Statements of The Company are approved for issue by the Company's Board of Directors on

2 Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (NASB), as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for certain Financial Assets & Liabilities which have been measured at Fair Value amount:
Historical cost is generally Fair Value of the consideration given in exchange for goods & services.
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the Fair Value of an Asset or a Liability, the Company takes into account the characteristics of the Asset or Liability if market participants would take those characteristics into account when pricing the Asset or Liability at the measurement date. Fair Value for measurement and/ or disclosure purposes in these Financial Statements is determined on such a basis, except for, measurements that have some similarities to Fair Value but are not Fair Value, such as Net Realizable Value in NAS 2 "Inventories" or Value in use in NAS 36 "Impairment of Assets".

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:
• Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
• Level 2 - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
• Level 3 - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Going Concern

The Financial Statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(e) COVID - 19 Impact & Assessment

The COVID-19 pandemic has developed rapidly towards the end of FY: 2077|78 with a substantial rise in number of cases. Measures taken to contain the virus have contributed to significant decline & volatility in global as well as Nepalese financial markets thereby leading to a significant decrease in economic activities.
In view of the highly uncertain economic environment, the extent to which the COVID-19 pandemic will impact the business of the Company depends upon future developments that cannot be predicted reliably at this stage. However, based on the preliminary estimates the company has considered the possible effects that may result from this pandemic on the carrying amounts of its Property, Plant & Equipment, Inventory, advances & receivables based on this assessment the Company does not foresee or anticipate any significant risk to the recoverability & carrying value of its assets or in meeting its financial obligations over the foreseeable future.
Management has considered wide range of factors, such as: Current & Expected Profitability, Debt Repayment Schedules, Overall impact to Economy & Industry in which it operates, ability to continue selling its products and impact of subsequent events while evaluating going concern based on the same it has concluded that there is not a significant doubt upon Company's ability to continue as a going concern due to ongoing COVID-19 pandemic.

Beside that we have taken number of actions to monitor & mitigate the effects of COVID-19, such as safety & health measures for our people (Social Distancing & Work from home culture has been adapted) and securing the supply of materials that are essential to our production process is kept on top priority.
The Company will continue to closely monitor any material changes arising due to the impact of this pandemic/ future economic conditions impacting the financial & operational performance of the Company and take necessary measures to address the same.

Given the uncertainty because of COVID-19, the final impact of the same on Company's assets in future may differ from that estimated as at the date of approval of these financial statements.

(f) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(g) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the Financial Statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(h) Recent Accounting Pronouncements - Standards Issued but not Effective

i) **NFRS 9 "Financial Instruments"** has been issued with but is not effective until further notified. Earlier application of this standard is also allowed, however, the Company has not opted for earlier application of NFRS 9. For the reporting of financial instruments, NAS 32 Financial Instruments: Presentation, NAS 39 Financial Instruments: Recognition and Measurements and NFRS 7 Financial Instruments: Disclosures have been applied. Company is evaluating impact of NFRS 9 on impairment of financial instruments.

(i) Carve-outs

Accounting Standard Board (ASB) has issued carve-outs as on Bhadra 28, 2075 (September 13, 2018) on impracticability to determine transaction cost of all previous years which is part of effective interest rate where, it is mentioned that the calculation of effective interest rate shall includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably. The Company has opted for this Carve-out, details of which has been mentioned in accounting policies of "Borrowings".

3 Significant Accounting Policies

(a) Property, Plant & Equipment & Depreciation
i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to statement of profit or loss during the reporting period in which they are incurred.

On transition to NFRS, the Company has elected to continue with the carrying value of all of its Property, Plant & Equipment recognized as at 1st Shrawan, 2074 (July 16, 2017) measured as per the Previous Local GAAP & have disclosed its Gross Acquisition Value along with Accumulated Depreciation separately.

ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life are reviewed at the reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Life of Assets
Computer & Accessories	3 Years
Office Equipment	5 Years
Other Assets	5 Years
Furniture & Fixture	8 Years
Vehicles	8 Years
Heavy Equipment's	9 Years
Plant & Machinery	15 Years
Mines Development	20 Years
Building	30 Years

iii) Derecognition

An item of Property, Plant & Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant & Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit & Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Property, Plant & Equipment may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit & Loss to the extent, asset's carrying amount exceeds its recoverable amount.

Here the recoverable amount is higher of an asset's fair value less cost of disposal & value in use. Whereas Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

v) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings and major plant and machinery which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs are not capitalized and the related expenditure is reflected in Statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is reflected in Statement of profit & loss in the year in which the expenditure is incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortization is recognised in Statement of Profit & Loss on straight line method (SLM) over the estimated useful life of the intangible assets from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the Statement of Profit & Loss.

Useful Life of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	Life of Assets
Softwares/Application	5

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit & Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Asset may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit & Loss to the extent, asset's carrying amount exceeds its recoverable amount.

Here the recoverable amount is higher of an asset's fair value less cost of disposal & value in use. Whereas Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Cash & Cash Equivalent

For the purpose of presentation in the Statement of Cash Flows, Cash & Cash Equivalents includes Cash In Hand, Bank Balances & Positive Balance of Cash Credit Accounts.

(d) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not "at Fair value through Profit or Loss", transaction costs that are attributable to the acquisation of the Financial Asset. Transaction costs of Financial Assets carried "at Fair Value through Profit or Loss" are expensed in the Statement of Profit & Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)
A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(e) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition. All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost.
For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(f) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(g) Inventories

Inventories are initialy recognized at cost, and subsequently at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and the estimated costs necessary to make the sale.
The cost is determined on weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

(h) Share Capital

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(i) Reserves & Funds

i) Share Premium: Securities premium reserve is used to record the premium on issue of shares (Net off Share issuance cost).
ii) Retained Earnings: Retained earnings includes the accumulated Profit & Loss and amount retained by Company after distribution of dividends.

(j) Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognized in Statement of Profit & Loss over the period of the borrowings using the effective interest method. Borrowings are derecognized from the Statement of Financial Position when the obligation specified in the contract is discharged, cancelled or expired.

Carve-Out:
Carve out issued by Accounting Standards Board (ASB) of Nepal have provided exemption on including fees and points paid or received which are immaterial or impracticable to determine relably for all previous years, while calculating effective interest rates. Accordingly company has not included transaction costs while calculating effective interest rates.

(k) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.
Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

- Leave Encashment

Leave related payables are settled every-year by the Company, hence, Company doesn't have long term leave encashment. Accordingly, actuarial valuation for leave encashment has not been carried out.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

As per Section 53 of Labor Act, 2074, with effect from Bhadra 19, 2074 (September 04, 2017), Gratuity shall be treated as defined contribution plan to be calculated at 8.33% of Basic Salary Per Month, based on that Actuarial Valuation has not been carried out.

All the contributions related to Provident Fund, Gratuity & Social Security has been duly made to publicly administered Social Security Fund as per local regulation starting from 1st of Shrawan, 2076.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

(m) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at fair value of the consideration received or receivable net of Value Added Tax & Excise Duty.
Revenue is recognized upon transfer of ownership of goods to the customers, provided pervasive evidence of an arrangement exists whereby collectability of revenue is reasonably certain and no performance revenue from sales of goods or rendering of services is net of indirect taxes, returns & discounts.

i) Revenue from Sale of Goods
Revenue from sale of goods are recognized when the significant risks and rewards of ownership have been transferred to the Customers. Revenue is measured at the value of the consideration received or receivable, net of excise, trade discounts if any & Value Added Tax.

(n) Leases

Finance Leases
Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Fnance charge and the reduction of the outstanding liability. The Fnance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease
Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.
Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.
All other borrowing costs are recognized in Profit & Loss in the period in which they are incurred.

(p) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on Temporary differences between the carrying amounts of Assets & Liabilities. Deferred Tax is recognized using the Statement of Financial Position and its Tax Base. Deferred Tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.
The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(q) Cash Flow Statement

Cash Flows are reported using the indirect method, whereby Net Profit Before Tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of accruals of past or future cash receipts or payments.

(r) Functional Currency & Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(s) Earnings Per Share

Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

(t) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

Company predominantly operates in the business of sale of cements and doesn't have major reportable segment.

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

4. Property, Plant & Equipment

Consolidated

Fig. in Lakh

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Delop.	Other Assets	Total
Gross Block											
As on Shrawan, 2077	**2877.87**	**24037.50**	**138.28**	**1283.57**	**154.35**	**51644.94**	**155.71**	**1780.13**	**2294.75**	**256.50**	**84623.61**
Addition During the Year	**2370.62**	**130.47**	**16.12**	**151.60**	**7.53**	**307.00**	**8.78**	**40.98**	**261.09**	**6.97**	**3301.15**
Acquisition	2370.62	130.47	16.12	151.60	7.53	307.00	8.78	40.98	261.09	6.97	**3301.15**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	-59.98	0.00	0.00	-26.18	0.00	0.00	0.00	0.00	0.00	0.00	**-86.16**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2078	**5188.50**	**24167.97**	**154.40**	**1408.99**	**161.88**	**51951.95**	**164.49**	**1821.11**	**2555.84**	**263.47**	**87838.59**
Depreciation & Impairment											
As on Shrawan, 2077	**0.00**	**7100.27**	**105.51**	**652.50**	**104.53**	**30612.12**	**123.96**	**1087.94**	**956.67**	**232.31**	**40975.80**
Depreciation Charge For the Year	0.00	799.63	19.65	213.75	7.68	3370.88	9.66	299.31	119.83	6.62	**4847.01**
Impairment For the Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposals	0.00	0.00	0.00	-24.46	0.00	0.00	0.00	0.00	0.00	0.00	**-24.46**
Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As on Ashad End 2078	**0.00**	**7899.89**	**125.16**	**841.79**	**112.22**	**33983.00**	**133.62**	**1387.25**	**1076.49**	**238.93**	**45798.35**
Capital WIP - 31|03|2077	0.00	476.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**476.61**
Capital WIP - 31|03|2078	0.00	759.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**759.96**
Net Book Value											
As on Ashad End 2077	**2877.87**	**17413.84**	**32.78**	**631.07**	**49.81**	**21032.83**	**31.75**	**692.19**	**1338.08**	**24.19**	**44124.42**
As on Ashad End 2078	**5188.50**	**17028.04**	**29.24**	**567.20**	**49.66**	**17968.95**	**30.87**	**433.86**	**1479.35**	**24.54**	**42800.20**

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Delop.	Other Assets	Total
Gross Block											
As on Shrawan, 2078	5188.50	24167.97	154.40	1408.99	161.88	51951.95	164.49	1821.11	2555.84	263.47	**87838.59**
Addition During the Year	**2938.06**	**1549.90**	**10.13**	**50.81**	**19.81**	**133.41**	**11.09**	**521.30**	**218.40**	**14.97**	**5467.88**
Acquisition	2938.06	789.94	10.13	50.81	19.81	133.41	11.09	521.30	218.40	14.97	**4707.92**
Capitalization	0.00	759.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**759.96**
Disposal During the Year	-398.81	-91.22	0.00	-388.04	0.00	0.00	0.00	0.00	0.00	0.00	**-878.08**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2079	**7727.75**	**25626.65**	**164.53**	**1071.75**	**181.68**	**52085.35**	**175.58**	**2342.41**	**2774.24**	**278.44**	**92428.40**
Depreciation & Impairment											
As on Shrawan, 2078	**0.00**	**7899.89**	**125.16**	**841.79**	**112.22**	**33983.00**	**133.62**	**1387.25**	**1076.49**	**238.93**	**45798.35**
Depreciation Charge For the Year	0.00	812.23	23.69	98.78	8.94	3384.10	12.16	304.28	159.21	8.73	**4812.11**
Impairment For the Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposals		-11.68	0.00	-209.64	0.00	0.00	0.00	0.00	0.00	0.00	**-221.32**
Adjustment											**0.00**
As on Ashad End 2079	**0.00**	**8700.44**	**148.85**	**730.93**	**121.15**	**37367.09**	**145.78**	**1691.53**	**1235.70**	**247.65**	**50389.14**
Capital WIP - 31|03|2078	0.00	759.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**759.96**
Capital WIP - 31|03|2079	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Net Book Value											
As on Ashad End 2078	**5188.50**	**17028.04**	**29.24**	**567.20**	**49.66**	**17968.95**	**30.87**	**433.86**	**1479.35**	**24.54**	**42800.20**
As on Ashad End 2079	**7727.75**	**16926.21**	**15.68**	**340.82**	**60.53**	**14718.26**	**29.81**	**650.88**	**1538.54**	**30.78**	**42039.26**

4. Property, Plant & Equipment

Standalone

Fig. in Lakh

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipment	Mines Development	Other Assets	Total
Gross Block											
As on Shrawan, 2077	**2720.06**	**24037.50**	**138.28**	**1283.57**	**154.35**	**51644.94**	**155.71**	**1780.13**	**2294.75**	**256.50**	**84465.80**
Addition During the Year	**0.00**	**130.47**	**16.12**	**151.60**	**7.22**	**307.00**	**8.78**	**40.98**	**261.09**	**6.97**	**930.22**
Acquisition	0.00	130.47	16.12	151.60	7.22	307.00	8.78	40.98	261.09	6.97	**930.22**
Capitalization											**0.00**
Disposal During the Year				-26.18							**-26.18**
Adjustment/Revaluation											**0.00**
Balance as on Ashad End 2078	**2720.06**	**24167.97**	**154.40**	**1408.99**	**161.56**	**51951.95**	**164.49**	**1821.11**	**2555.84**	**263.47**	**85369.84**
Depreciation & Impairment											
As on Shrawan, 2077	**0.00**	**7100.27**	**105.51**	**652.50**	**104.53**	**30612.12**	**123.96**	**1087.94**	**956.67**	**232.31**	**40975.80**
Depreciation Charge For the Year	0.00	799.63	19.65	213.75	7.67	3370.88	9.66	299.31	119.83	6.62	**4847.00**
Impairment For the Year											**0.00**
Disposals				-24.46							**-24.46**
Adjustment											**0.00**
As on Ashad End 2078	**0.00**	**7899.89**	**125.16**	**841.79**	**112.21**	**33983.00**	**133.62**	**1387.25**	**1076.49**	**238.93**	**45798.34**
Capital WIP - 31|03|2077	0.00	476.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**476.61**
Capital WIP - 31|03|2078		759.96									**759.96**
Net Book Value											
As on Ashad End 2077	**2720.06**	**17413.84**	**32.78**	**631.07**	**49.81**	**21032.83**	**31.75**	**692.19**	**1338.08**	**24.19**	**43966.61**
As on Ashad End 2078	**2720.06**	**17028.04**	**29.24**	**567.20**	**49.36**	**17968.95**	**30.87**	**433.86**	**1479.35**	**24.54**	**40331.46**

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Development	Other Assets	Total
Gross Block											
As on Shrawan, 2078	2720.06	24167.97	154.40	1408.99	161.56	51951.95	164.49	1821.11	2555.84	263.47	**85369.84**
Addition During the Year	**0.00**	**1455.78**	**10.13**	**46.77**	**19.21**	**133.41**	**10.79**	**521.30**	**81.27**	**13.79**	**2292.44**
Acquisition	0.00	695.82	10.13	46.77	19.21	133.41	10.79	521.30	81.27	13.79	**1532.48**
Capitalization		759.96									**759.96**
Disposal During the Year	-309.79	-91.22		-384.09							**-785.10**
Adjustment/Revaluation											**0.00**
Balance as on Ashad End 2079	**2410.27**	**25532.53**	**164.53**	**1071.66**	**180.77**	**52085.35**	**175.28**	**2342.41**	**2637.11**	**277.26**	**86877.18**
Depreciation & Impairment											
As on Shrawan, 2078	**0.00**	**7899.89**	**125.16**	**841.79**	**112.21**	**33983.00**	**133.62**	**1387.25**	**1076.49**	**238.93**	**45798.34**
Depreciation Charge For the Year	0.00	805.96	23.69	98.77	8.70	3384.10	12.06	304.28	131.78	8.49	**4777.81**
Impairment For the Year											**0.00**
Disposals		-11.68		-209.64							**-221.32**
Adjustment											**0.00**
As on Ashad End 2079	**0.00**	**8694.17**	**148.85**	**730.92**	**120.90**	**37367.09**	**145.67**	**1691.53**	**1208.28**	**247.42**	**50354.83**
Capital WIP - 31|03|2078		759.96									**759.96**
Capital WIP - 31|03|2079											**0.00**
Net Book Value											
As on Ashad End 2078	**2720.06**	**17028.04**	**29.24**	**567.20**	**49.36**	**17968.95**	**30.87**	**433.86**	**1479.35**	**24.54**	**40331.46**
As on Ashad End 2079	**2410.27**	**16838.36**	**15.68**	**340.75**	**59.87**	**14718.26**	**29.61**	**650.88**	**1428.83**	**29.84**	**36522.35**

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Standalone

5. Intangible Assets

Fig. in Lakh

Categories	Accounting Software-SMS	Synergy Customization	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total
Gross Block							
As on Shrawan, 2077	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**4.95**	**16.36**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**6.87**	**6.87**
Acquisition		0.00	0.00	0.00	0.00	6.87	**6.87**
Capitalization							**0.00**
Disposal During the Year							**0.00**
Adjustment/Revaluation							**0.00**
Balance as on Ashad End 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Amortisation & Impairment							
As on Shrawan, 2077	**0.90**	**0.75**	**4.42**	**1.12**	**2.57**	**0.42**	**10.17**
Amortisation Charge For the Year		**0.00**	**0.58**	**0.15**	**0.47**	**3.32**	**4.52**
Impairment For the Year							**0.00**
Disposals							**0.00**
Adjustment							**0.00**
As on Ashad End 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.03**	**3.74**	**14.69**
Capital WIP - 31|03|2077							**0.00**
Capital WIP - 31|03|2078							**0.00**
Net Book Value							
As on Ashad End 2077	**0.00**	**0.00**	**0.58**	**0.15**	**0.93**	**4.53**	**6.19**
As on Ashad End 2078	**0.00**	**0.00**	**0.00**	**0.00**	**0.47**	**8.08**	**8.54**

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total Ashad End
Gross Block							
As on Shrawan, 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Acquisition							**0.00**
Capitalization							**0.00**
Disposal During the Year							**0.00**
Adjustment/Revaluation							**0.00**
Balance as on Ashad End 2079	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Amortisation & Impairment							
As on Shrawan, 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.03**	**3.74**	**14.69**
Amortisation Charge For the Year					0.47	2.51	**2.97**
Impairment For the Year							**0.00**
Disposals							**0.00**
Adjustment							**0.00**
As on Ashad End 2079	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**6.25**	**17.66**
Capital WIP - 31|03|2078							**0.00**
Capital WIP - 31|03|2079							**0.00**
Net Book Value							
As on Ashad End 2078	**0.00**	**0.00**	**0.00**	**0.00**	**0.47**	**8.08**	**8.54**
As on Ashad End 2079	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**5.57**	**5.57**

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Consolidated

5. Intangible Assets

Fig. in Lakh

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total
Gross Block							
As on Shrawan, 2077	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**4.95**	**16.36**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**6.87**	**6.87**
Acquisition	0.00	0.00	0.00	0.00	0.00	6.87	**6.87**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Amortisation & Impairment							
As on Shrawan, 2077	**0.90**	**0.75**	**4.42**	**1.12**	**2.57**	**0.42**	**10.17**
Amortisation Charge For the Year	0.00	0.00	0.58	0.15	0.47	3.32	**4.52**
Impairment For the Year	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As on Ashad End 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.03**	**3.74**	**14.69**
Capital WIP - 31|03|2077	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Capital WIP - 31|03|2078	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Net Book Value							
As on Ashad End 2077	**0.00**	**0.00**	**0.58**	**0.15**	**0.93**	**4.53**	**6.19**
As on Ashad End 2078	**0.00**	**0.00**	**0.00**	**0.00**	**0.47**	**8.08**	**8.54**

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total Ashad End
Gross Block							
As on Shrawan, 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Acquisition	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2079	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Amortisation & Impairment							
As on Shrawan, 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.03**	**3.74**	**14.69**
Amortisation Charge For the Year	0.00	0.00	0.00	0.00	0.47	2.51	**2.97**
Impairment For the Year							**0.00**
Disposals							**0.00**
Adjustment							**0.00**
As on Ashad End 2079	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**6.25**	**17.66**
Capital WIP - 31|03|2078	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Capital WIP - 31|03|2079	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Net Book Value							
As on Ashad End 2078	**0.00**	**0.00**	**0.00**	**0.00**	**0.47**	**8.08**	**8.54**
As on Ashad End 2079	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**5.57**	**5.57**

Notes to the Financial Statements
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Fig. in Lakh

6	Investment in Quoted Shares	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Investment in Equity Shares of				
	Prabhu Bank Ltd - 11,20,000 unit Promoter Shares	2125.72	2005.72	2125.72	2005.72
	Total	**2125.72**	**2005.72**	**2125.72**	**2005.72**

Fig. in Lakh

7	Investment in Subsidiaries	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Investment in Equity Shares of				
	Shivam Holding Pvt. Ltd. - 34,010,420 Shares @ NPR.100			34010.42	
	Shivam Holding Pvt. Ltd. - 35,200,000 Shares @ NPR.95.6166				33657.03
	S.C.L. Investment Pvt. Ltd. - 8,100,000 Shares @ NPR.68.5185			5550.00	0.00
	S.C.L. Investment Pvt. Ltd. - 8,100,000 Shares @ NPR.37.0370			0.00	3000.00
	Total	**-**	**-**	**39560.42**	**36657.03**

Notes to the Financial Statements
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Fig. in Lakh

8	Investment in Associates	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Investment in Equity Shares of				
	Hongshi Shivam Cement Pvt. Ltd.	51133.55	49971.17		
	Dantakali Quarries Pvt. Ltd.		0.00		
	Total	**51133.55**	**49971.17**	**-**	**-**

Fig. in Lakh

Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
42,120,000 Shares of Rs.100 Each, Rs.100 (FY: 77|78 - 90.7407) Paid Up	42120.00	38219.97
Opening Share of Profit or Loss	11751.21	5717.21
(-) Reversal of Share of Opening Profit (Bonus Share received from Opening Reserve)	-3900.03	0.00
Share of Profit or Loss for the Year	1162.38	6034.00
Total	**51133.55**	**49971.17**

Information Relating to Associates

Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
Name	Hongshi Shivam Cement Pvt. Ltd.	
Place of Business	Nepal	
Accounting Method	Equity Method	
% of Ownership	25.51%	26.40%
Current Assets	82310.18	80518.09
Non-Current Assets	188364.48	189282.03
Current Liabilities	47091.59	32594.30
Non-Current Liabilities	47114.09	64972.54
Retained Earnings	36068.98	44512.14
Revenue	162081.79	174566.05
Adjusted Net Profit or Loss from Continuing Operations	4556.94	22856.05
Post tax profit or Loss form Discontinued Operations	0.00	0.00
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income	**4556.94**	**22856.05**
Company's Share of Profit		
Net Profit or Loss	1162.38	6034.00
Other Comprehensive Income	0.00	0.00

Fig. in Lakh

9	Deferred Tax Assets / (Liabilities)	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Deferred Tax Asset/(Liability) - Main Unit				
	Property, Plant & Equipment	-986.00	-1077.05	-982.67	-1077.04
	Provision For Gratuity	1.28	0.16	1.28	0.16
	Provision For Doubtful Debts	23.86	7.46	23.86	7.46
	Lease Equalization Liability	1.82	1.79	1.82	1.79
	Changes in OH Component Inclusion in Cost of Conversion	-35.34	-61.90	-35.34	-61.90
	Provision For CSR	7.33	17.66	7.33	17.66
	Carried Forward of Losses	79.50	59.22	0.00	0.00
	Total	**-907.54**	**-1052.66**	**-983.71**	**-1111.87**
	Particulars				
	15th July, 2020 (Ashad 31, 2077)		**-980.65**		**-1032.99**
	(Charged)/Credited to Statement of Profit & Loss		-72.00		-78.88
	(Charged)/Credited to Other Comprehensive Income				
	15th July, 2021 (Ashad 31, 2078)		**-1052.66**		**-1111.87**
	(Charged)/Credited to Statement of Profit & Loss		145.11		128.15
	(Charged)/Credited to Other Comprehensive Income				
	16th July, 2022 (Ashad 32, 2079)		**-907.54**		**-983.71**

Fig. in Lakh

10	Other Non Current Assets	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Capital Advances	10.18	10.18	10.18	10.18
	Advances other than Capital Advances				
	Deposit Against Appeal	281.95	262.82	281.95	262.82
	Custom Deposit	7.70	21.90	7.70	21.90
	Other Deposits	48.13	38.12	38.81	35.12
	Total	**347.96**	**333.01**	**338.64**	**330.01**

Fig. in Lakh

11	Inventories	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Raw Materials	13699.76	10835.40	13714.26	10846.78
	Raw Materials In Transit	0.00	457.38	0.00	457.38
	Power & Fuel	2839.52	4442.05	2839.52	4442.05
	Packing Material	310.30	370.98	310.30	370.98
	Semi Finished Goods	67.11	26.47	67.11	26.47
	Finished Goods	4133.23	6481.22	4133.23	6481.22
	Stores and Spares	4340.09	3579.34	4340.09	3579.34
	Total	**25390.01**	**26192.83**	**25404.50**	**26204.21**

Fig. in Lakh

12	Trade Receivables	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Trade Receivables From Related Parties	43.40	52.44	43.40	52.44
	Trade Receivables, Considered Good	16566.37	17769.73	16564.42	17769.73
	Trade Receivables Unsecured, Considered Good				
	Provision for Impairment of Trade Receivables	-149.15	-46.64	-149.15	-46.64
	Total	**16460.62**	**17775.53**	**16458.67**	**17775.53**

Fig. in Lakh

13	Cash & Cash Equivalent	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Cash In Hand	11.23	4.34	10.49	4.23
	Cash In Hand - Foreign Currency	2.04	1.95	2.04	1.95
	Balance With Banks				
	Agricultural Development Bank Ltd.	17.58	9.98	17.58	9.98
	Bank of Kathmandu Ltd. - Hetauda	0.07	3.48	0.07	3.48
	Bank of Kathmandu Ltd.	18.05	49.56	18.05	49.56
	Century Commercial Bank Ltd.	23.60	45.28	23.60	45.28
	Everest Bank Ltd.	19.87	157.69	19.77	157.69
	Global Bank Ltd.	56.02	151.18	55.73	151.18
	Laxmi Bank Ltd.	9.26	168.43	9.26	168.43
	Citizen Bank International Ltd.	0.06	0.00	0.00	0.00
	Himalayan Bank Ltd. - Tandi	0.17	0.00	0.00	0.00
	Himalayan Bank Ltd. Lalitpur	0.29	0.00	0.00	0.00
	Mega Bank Nepal Ltd.	5.03	76.54	5.03	76.54
	Nabil Bank Ltd. - Dharauti	0.00	0.00	0.00	0.00
	Ncc Bank Ltd.	0.10	0.00	0.10	0.00
	Nepal Bangladesh Bank Ltd.	29.13	316.23	29.13	316.23
	Nepal Bank Ltd.	12.90	145.91	12.90	145.91
	Nepal SBI Bank Ltd.	4.53	32.16	4.53	32.16
	Nepal Investment Bank Ltd. - Hetauda	2.68	11.52	2.68	11.52
	NIC Asia Bank Ltd.	175.84	188.82	175.84	188.82
	NMB Bank Ltd.	259.63	228.26	259.63	228.26
	Prime Commercial Bank Ltd.	79.92	0.00	79.92	0.00
	Rastriya Banijya Bank Ltd.	44.74	81.68	44.74	81.68
	Rastriya Banijya Bank Ltd. OD AC	0.00	9.70	0.00	9.70
	Sanima Bank Ltd.	0.01	1.49	0.01	1.49
	Sanima Bank Ltd. OD AC	0.00	152.30	0.00	152.30
	Sanima Bank Ltd. | Call Account	46.96	0.00	46.96	0.00

	Siddhartha Bank Ltd. - Hetauda	0.06	0.06	0.06	0.06
	Siddhartha Bank Ltd., OD AC	44.79	131.44	44.79	131.44
	Sunrise Bank Ltd.	65.59	0.00	65.47	0.00
	Nabil Bank Ltd.	29.63	24.48	0.00	0.00
	Nabil Bank Ltd.|OD	91.18	0.00	91.18	0.00
	Kumari Bank Ltd.	14.05	0.29	13.76	0.00
	NIBL Credit Card - Foreign Currency	0.61	0.57	0.61	0.57
	Dollar Card (Icard)	0.59	0.00	0.59	0.00
	Total	**1066.22**	**1993.35**	**1034.52**	**1968.47**

Fig. in Lakh

	Bank Balance (Other than Cash & Cash Equivalent)	**Group**		**Shivam Cements**	
14	**Particulars**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Fixed Deposits with Original Maturity within 3 months		4000.00		4000.00
	Total	**0.00**	**4000.00**	**0.00**	**4000.00**

Fig. in Lakh

	Other Financial Assets	**Group**		**Shivam Cements**	
15	**Particulars**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Current				
	Bank Guarantee Margin	42.74	42.74	42.74	42.74
	Letter of Credit Margin	21.65	0.00	21.65	0.00
	Deposit Against Letter of Credit	138.01	180.55	138.01	180.55
	Share Application Money	0.00	75.00	0.00	168.03
	Total	**202.39**	**298.29**	**202.39**	**391.32**

Fig. in Lakh

	Other Current Assets	**Group**		**Shivam Cements**	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Prepaid Expenses	22.26	137.98	22.26	137.98
	Advance for Expenses	11.08	10.18	9.56	10.18
	Advance to Suppliers				
16	To Related Parties	137.38	118.67	4.69	239.82
	To Others	1335.75	629.67	1574.16	573.25
	Advance Against Staff & Labors	40.39	34.34	40.39	34.34
	Other Receivables	8.00	16.91	0.00	0.00
	VAT Receivable	39.93	6.42	0.00	6.37
	Total	**1594.78**	**954.17**	**1651.06**	**1001.94**

Fig. in Lakh

17	a) Equity Share Capital	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Authorised Capital:				
	70,000,000 Ordinary Shares of NPR 100 Each.	70000.00	70000.00	70000.00	70000.00
	Issued Capital:				
	50,000,000 Ordinary Shares of NPR 100 Each.	50000.00	50000.00	50000.00	50000.00
	Paid Up Capital:				
	44,000,000 Ordinary Shares of NPR 100 Each.	44000.00	44000.00	44000.00	44000.00
	Total	**44000.00**	**44000.00**	**44000.00**	**44000.00**

(b)	**Share Premium**	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Share Premium				
	Balance at the Beginning of the Year	9562.34	9562.34	9562.34	9562.34
	(+) Increase due to issue of share at premium				
	(-) Share Issuance Cost				
	Balance at the End of the Year	**9562.34**	**9562.34**	**9562.34**	**9562.34**

(c)	**Other Equity**	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Retained Earnings				
	Balance at the Beginning of the Year	55993.56	46359.31	44485.78	40867.04
	(+) Reserve of Acquisition Company	-15.85			
		55977.71	46359.31	44485.78	40867.04
	(+) Profit For the Year	7370.87	20148.30	6907.21	14126.66
	(+) Excess of Purchase Consideration over Net Assets Acquired	-123.45	-6.12	0.00	0.00
	(+) Other Comprehensive Income	0.00	0.00		0.00
	Available For Distribution	**63225.14**	**66501.48**	**51392.99**	**54993.70**
	(-) Dividend Paid	-12760.00	-10652.40	-12760.00	-10652.40
	(+) Provision for CSR Written Back	148.11	144.48	148.11	144.48
	Balance at the End of the Year	**50613.25**	**55993.56**	**38781.10**	**44485.78**

Fig. in Lakh

18	Non-Controlling Interest	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Shivam Holding (P) Ltd				
	Equity Interest Held by Non-Controlling Interest (NCI) (%)	14.97%	12.00%		
	NCI in Share Capital	5989.58	4589.60		
	NCI in Share Application Money				
	NCI in Opening Retained Earnings	-18.63	-17.89		
	Total Comprehensive Income Allocated to NCI for the Year	581.85	-0.74		
	Star Lime Industries Pvt. Ltd.				
	Equity Interest Held by Non-Controlling Interest (NCI) (%)	0.00			
	NCI in Share Capital	25.00			
	NCI in Share Application Money				
	NCI in Opening Retained Earnings	-43.89			
	Total Comprehensive Income Allocated to NCI for the Year	-7.28			
	Total	**6526.63**	**4570.97**	**-**	**-**

Fig. in Lakh

19	Long Term Borrowings	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Hire Purchase Loan				
	Bank of Kathmandu Ltd.|HP	157.64	174.05	157.64	174.05
	(-) HP Loan Current Portion	-50.98	-49.67	-50.98	-49.67
	Total	**106.67**	**124.38**	**106.67**	**124.38**

Fig. in Lakh

20	Provisions	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Non - Current				
	Provision For Leave Encashment				
	Provision For Gratuity				
	Non-Current Provisions	**-**	**-**	**-**	**-**
	Current				
	Provision For Corporate Social Responsibility	45.83	110.38	45.83	110.38
	Provision For Leave Encashment				
	Current Provisions	**45.83**	**110.38**	**45.83**	**110.38**
	(a) Disclosure under NAS 37 "Provisions, Contingent Liabilities & Contingent Assets"				

	Description	Group		Shivam Cements	
		16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
	Provision For Corporate Social Responsibility				
	Opening	110.38	83.50	110.38	83.50
	Additions During the Year	83.56	171.35	83.56	171.35
	Utilised During the Year	-148.11	-144.48	-148.11	-144.48
	Closing	45.83	110.38	45.83	110.38

Fig. in Lakh

21	Trade Payable	Group		Shivam Cements	
	Particulars	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
	Trade Payable From Related Parties	1323.40	2183.97	2708.07	2665.84
	Trade Payable From Others	15174.00	15103.81	15160.24	15103.53
	Total	**16497.40**	**17287.78**	**17868.31**	**17769.37**

Fig. in Lakh

22	Short Term Borrowings	Group		Shivam Cements	
	Particulars	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
	Secured				
	Overdraft Loan				
	Nabil Bank Ltd. - Hetauda|OD	48.96	6.29	48.96	6.29
	Nabil Bank Ltd. - KTM|OD	0.00	876.03	0.00	876.03
	Nepal Investment Bank Ltd.|OD	326.87	1540.26	326.87	1540.26
	Nepal Bank Ltd.|OD	5683.47	2689.54	5683.47	2689.54
	TR Loan				
	Nabil Bank Ltd.|TR	0.00	1502.06	0.00	1502.06
	Current Maturity of LTL	50.98	49.67	50.98	49.67
	Total	**6110.27**	**6663.85**	**6110.27**	**6663.85**

Fig. in Lakh

23	Other Current Financial Liabilities	Group		Shivam Cements	
	Particulars	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
	Employee Related Payable				
	Bonus Payable	918.37	1678.93	918.37	1678.93
	Other Employee Related Payable				
	Salaries and Wages Payable	331.94	314.98	331.94	313.95
	Leave Encashment Payable	64.91	76.12	64.91	76.12
	Staff Deposit Payable	172.69	146.96	172.69	146.96
	Other Payable	220.68	501.53	185.25	501.53
	Gratuity Payable	2.81	0.98	2.81	0.98
	Payable to Staff	13.05	15.66	13.05	15.66
	Total	**1724.46**	**2735.17**	**1689.03**	**2734.14**

Fig. in Lakh

24	Other Current Liabilities	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Provision for Expenses	76.51	55.46	76.51	55.46
	Lease Equalization Liability	11.36	11.18	11.36	11.18
	Advance From Customers				
	From Related Parties	0.37	0.35	0.37	0.35
	From Others	2279.57	2994.25	2171.46	2880.36
	Statutory Dues				
	TDS Payable	351.82	263.29	351.51	263.07
	VAT Payable	249.32	0.00	249.32	0.00
	Excise payable	116.66	101.24	116.66	101.24
	Royalty payable	49.86	51.67	49.86	51.67
	CIT Payable	50.42	8.60	50.42	8.60
	Provident Fund Payable	5.20	2.32	5.20	2.32
	Audit Fee Payable	16.26	7.42	9.85	4.43
	Other Liabilities				
	Freight Payable	0.15	2.49	0.15	2.49
	Payable Against Letter of Credit	717.21	187.17	717.21	187.17
	Payable Against Land Purchase	5.50	5.50	1.00	1.00
	Dividend Payable	209.02	132.70	209.02	132.70
	Total	**4139.22**	**3823.64**	**4019.89**	**3702.03**

Fig. in Lakh

25	Income Tax (Assets)/Liabilities (Net)	Group		Shivam Cements	
	Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
	Income Tax Liabilities	1493.29	2758.52	1493.29	2758.52
	Income Tax Assets	-1360.80	-2350.43	-1356.60	-2348.44
	Total	**132.49**	**408.09**	**136.69**	**410.08**

Fig. in Lakh

26	Revenue From Operations	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Revenue From Cement Sales	89059.18	92352.85	89059.18	92352.85
	Other Operating Income				
	Revenue From Trading Sales	3434.30	3730.26	3434.30	3730.26
	Revenue From Scrap Sales	110.34	71.22	110.34	71.22
	Total	**92603.81**	**96154.33**	**92603.81**	**96154.33**

Fig. in Lakh

27	Cost of Sales	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Raw Materials Consumed	29662.29	36475.53	29662.29	36475.53
	Packing Materials Consumed	2387.73	2250.66	2387.73	2250.66
	Other Materials Consumed	5998.02	5466.32	5998.02	5466.32
	Production Expenses (Notes- 27A)	30430.73	25479.76	30430.53	25479.76
	(+) Opening stock - FG	6481.22	2830.27	6481.22	2830.27
	(+) Opening Stock - WIP	26.47	51.65	26.47	51.65
	(-) Closing Stock - WIP	-67.11	-26.47	-67.11	-26.47
	(-) Closing Stock - FG	-4133.23	-6481.22	-4133.23	-6481.22
	Total	**70786.13**	**66046.50**	**70785.93**	**66046.50**

Fig. in Lakh

27A	Production Expenses	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Electricity/Power & Fuel	24495.30	21031.87	24495.30	21031.87
	Excavator & Loader Charges	403.52	295.15	403.52	295.15
	Generator Running Expenses	796.91	137.42	796.91	137.42
	Other Production Expenses	47.22	23.55	47.22	23.55
	Mines Expenses	53.76	46.33	53.76	46.33
	Diesel General & Heavy Equipment Fuel	1343.46	933.54	1343.26	933.54
	Security Expenses	135.40	129.52	135.40	129.52
	Repair & Maintainance | Block A & D	222.68	192.50	222.68	192.50
	Salaries & Wages	2684.17	2465.78	2684.17	2465.78
	Post Employment Benefit Costs				
	Gratuity Expenses	73.61	56.54	73.61	56.54
	Providend Fund Expenses	73.61	56.54	73.61	56.54
	Leave Encashment Expenses	101.10	111.02	101.10	111.02
	Total	**30430.73**	**25479.76**	**30430.53**	**25479.76**

Fig. in Lakh

28	Other Income	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Interest Income from Bank	113.08	208.56	110.62	208.56
	Interest Income from Customer	40.59	0.00	40.59	0.00
	Gain/(Loss) on Sale of PPE	1700.72	19.49	1695.83	39.31
	Dividend Income	120.00		120.00	0.00
	Rent Income	0.81		0.81	0.00
	Others	187.85	223.80	187.85	203.98
	Foreign Exchange Gain/(Loss)	0.00	0.49	0.00	0.49
	Total	**2163.04**	**452.35**	**2155.69**	**452.35**

Fig. in Lakh

29	Administration Expenses	Group		Shivam Cements	
	Particulars	2078 l 2079	2077 l 2078	2078 l 2079	2077 l 2078
	Administrative Salaries & Wages	607.33	560.21	590.61	551.57
	Post Employment Benefit Costs				
	Gratuity Expenses	24.54	18.85	24.54	18.85
	Providend Fund Expenses	24.54	18.85	24.54	18.85
	Leave Encashment Expenses	33.70	37.01	33.70	37.01
	Staff Welfare	66.47	77.17	66.47	77.17
	Comprehensive Employee Profit Bonus	918.37	1678.93	918.37	1678.93
	Bank Charges	125.57	86.43	125.55	86.38
	Repair & Maintainance | Block B & C	62.39	46.61	62.39	46.61
	Rates & Taxes	86.05	103.95	71.16	103.72
	Registration & Renewable Charges	60.14	52.13	45.64	47.33
	Office Rent Expenses	75.49	73.18	75.33	72.39
	Audit Fee	14.39	5.85	9.50	4.00
	Tax Audit Fee	1.89	1.45	0.50	0.50
	Guest Entertainment Expenses	47.43	23.02	47.05	22.69
	Guest House Expense	22.04	18.73	22.04	18.73
	Foreign Exchange Gain/(Loss)	4.54	0.00	4.54	0.00
	Insurance Premium	201.56	204.90	201.48	204.90
	Internet Expense	12.44	13.49	12.44	13.49
	Legal and Consultancy Charges	51.63	38.61	51.12	31.15
	Postage & Courier Expenses	2.92	1.41	2.86	1.40
	Printing & Stationery	3.88	9.44	3.83	9.24
	Telephone Expenses	28.50	28.94	28.38	28.89
	Travelling & Conveyance	274.91	177.38	273.86	174.08
	Corporate Social Responsibility (CSR)				
	CSR Expenses	148.11	144.48	148.11	144.48
	CSR Provision	83.56	171.35	83.56	171.35
	Meeting Allowances	10.97	11.77	10.97	11.77
	Provision for Trade Receivables	102.51	0.00	102.51	0.00
	|Others	151.84	54.51	102.23	47.09
	Total	**3247.69**	**3658.65**	**3143.26**	**3622.58**

Fig. in Lakh

30	Selling and Distribution Expenses	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Salaries & Wages	585.24	547.55	585.24	547.55
	Sales Incentive	53.21	47.48	53.21	47.48
	Post Employment Benefit Costs				
	Gratuity Expenses	24.54	18.85	24.54	18.85
	Providend Fund Expenses	24.54	18.85	24.54	18.85
	Leave Encashment Expenses	33.70	37.01	33.70	37.01
	Advertisement & Publicly Expenses	1127.69	917.72	1127.69	917.72
	Carriage Outward	574.08	617.95	574.08	617.95
	Sales Commission	4344.34	2327.13	4344.34	2327.13
	Sales Promotion	356.40	325.04	356.40	325.04
	Total	**7123.73**	**4857.56**	**7123.73**	**4857.56**

Fig. in Lakh

31	Depreciation & Amortization	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Depreciation of Property, Plant and Equipments	4812.11	4847.01	4777.81	4847.00
	Amortization of Intangible Assets	2.97	4.52	2.97	4.52
	Total	**4815.08**	**4851.53**	**4780.79**	**4851.52**

Fig. in Lakh

32	Finance Cost	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Interest on Demand Loan	104.78	26.39	104.78	26.39
	Interest on Overdraft Loan	654.60	270.77	654.60	270.77
	Interest on Term Loan	0.00	0.59	0.00	0.59
	Interest on Hire Purchase Loan	14.57	16.19	14.57	16.19
	(-) Finance Cost Capitalized to Property, Plant & Equipment	-120.50	-49.48	-120.50	-49.48
	Total	**653.45**	**264.46**	**653.45**	**264.46**

Fig. in Lakh

33	Income Tax Expense	Group		Shivam Cements	
	Particulars	**2078 l 2079**	**2077 l 2078**	**2078 l 2079**	**2077 l 2078**
	Current Tax on Profit For The Year	1493.29	2758.52	1493.29	2758.52
	Deferred Tax For The Year	-145.11	72.00	-128.15	78.88
	Income Tax Expense	**1348.17**	**2830.52**	**1365.13**	**2837.40**

34 Fair Value Measurements

(i) Financial Instruments by Cateogory & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are measured at Amortised Cost and at which Fair Values are disclosed in the Financial Statements. The Company doesn't have any Financial Instruments which are to be measured at Fair Value through Profit & Loss or Fair Value through Other Comprehensive Income.
To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS. However, all the Financial Instruments held by the Company fall under Level 3 Category.

Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.
Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.
Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.
There is no transfer of Financial Instruments between different levels as mentioned above during the year.

35 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

The Company is exposed to credit risk for various Financial Instruments, For Example Customer Receivables, Loans or Advances given. The Company continuously monitors Receivables and defaults with customers & other counterparties.

Credit Risk with respect to Trade Receivable is managed by the Company through setting up Credit Limits for customers & also periodically reviewing the Credit worthiness of major customers.

Impairment for Trade Receivables:

Fig. in Lakh

Particulars	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
Gross Carrying Amount	16607.82	17822.17
Impairment Losses	-149.15	-46.64
Carrying Amount of Trade Receivables	**16458.67**	**17775.53**

The credit risk for cash & cash equivalents is considered negligible, since the counterparties are Nepal Rastra Bank approved Financial Institutions.

ii) Liquidity Risk

Prudent Liquidity Management implies maintaining sufficient cash and marketable securities and the availablity of funding through an adequate amount of internal and external financing to meet obligations when due. The Company monitors its risk to a shortage of funds on a regular basis through cash forecast for scheduled debts servicing payments and considering maturity profiles of Financial Assets & Other Financial Liabilities.

a) Financing Arrangements:

The Company had availed Financing Arrangements as categorised below. Closing balances of the same stands as follows:

Fig. in Lakh

Particulars	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
Short Term Borrowings	6110.27	6663.85
Long Term Borrowings	106.67	124.38
Total Borrowings	**6216.94**	**6788.23**

b) Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Fig. in Lakh

	16th July, 2022 (Ashad 32, 2079)		15th July, 2021 (Ashad 31, 2078)	
Particulars	**< 1 Year**	**> 1 Year**	**< 1 Year**	**> 1 Year**
Trade Payables	17868.31		17769.37	
Borrowings	6110.27	106.67	6663.85	124.38
Other Financial Liabilities	1689.03		2734.14	
Total Financial Liabilities	**25667.61**	**106.67**	**27167.36**	**124.38**

iii) Market Risk

a) Interest Rate Risk

Interest Rate Risk is the risk that the Fair Value or Future Cash Flows of a Financial Instrument will fluctuate because of changes in Market Rates. The Company's policy is to minimise Interest Rate Cash Flow risk exposure on borrowings.

b) Interest Rate Sensitivity

Profit or Loss is Sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 100 Basis Points which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Fig. in Lakh

Particulars	16th July, 2022 (Ashad 32, 2079)	15th July, 2021 (Ashad 31, 2078)
Interest Rate - Increase By 100 Basis Points*	65.03	60.60
Interest Rate - Decrease By 100 Basis Points*	-65.03	-60.60

* Holding all other Variable Constant

36 Capital Management

The Company has Equity Share Capital & Reserves as the source of capital. The primary objective of the Company's capital management is to maximize the shareholder value & provide adequate return to shareholders. To maintain or adjust the Capital Structure, the company may adjust the dividend payment to shareholders or Issue New Shares for further capital infusion.

The board of directors has proposed to declare 10.53% gross cash dividend on paid up capital. The said amount shall be payable after the approval of annual general meeting. This dividend is declared after the balance sheet date but before the financial statements are authorised for issue, and thus not recognised as liability at the balance sheet date as per the Nepal Accounting Standard - 10.

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

37	**Related Party Disclosure**		
	Subsidiaries	1) Shivam Holdings Pvt. Ltd.	12) Dantakali Quarries Pvt. Ltd.
		2) S.C.L. Investment Pvt. Ltd.	13) Laxmi Corporated Pvt. Ltd.
		3) Shivam Readymix Concrete Pvt. Ltd.	14) Century Holdings Pvt. Ltd.
		4) Arun Valley Mines & Minerals Products Pvt. Ltd.	15) Bagmati Cement Udhyog Pvt. Ltd.
		5) Dantakali Cements Pvt. Ltd.	16) Sagarmatha Minerals Pvt. Ltd.
		6) Dhankuta Mines and Minerals Products Pvt. Ltd.	17) Shivam Infrastructures Pvt. Ltd.
		7) Koshi Lime Pvt. Ltd.	18) Shivam Management Pvt. Ltd.
		8) Orient Minerals Pvt. Ltd.	19) Shivam Laminates Pvt. Ltd.
		9) Pathivara Limestone Udhyog Pvt. Ltd.	20) Star Lime Industries Pvt. Ltd.
		10) Purbanchal Minerals Company Pvt. Ltd.	21) Global Cement Pvt. Ltd.
		11) Salbote Khanij Udhyog Pvt. Ltd.	22) Shivam Banaspati Tatha Krishi Farm Pvt. Ltd.
	Other Related Entities	1) Arvind Emporium Pvt. Ltd.	10) Saptakoshi Cement Pvt. Ltd.
		2) Construction Solution Pvt. Ltd.	11) Star Lime Industries Pvt. Ltd.
		3) Hongshi Shivam Cement Pvt. Ltd.	12) Techno Jaya Jewellery Pvt. Ltd.
		4) Infratech Pvt. Ltd.	13) Tele Direct Pvt. Ltd.
		5) Laxmi Lime Products	14) Tele Talk Pvt. Ltd.
		6) Lumbini Vidyut Udyog Pvt. Ltd.	15) Tele Holdings Pvt Ltd.
		7) Modern Infrastructure Pvt. Ltd.	16) Emerald Pvt. Ltd.
		8) Pashupati Synpack Ind. Pvt. Ltd.	16) Laxmi Technoplast Pvt. Ltd.
		9) Premier Wires Pvt. Ltd.	
	Key Managerial Personnel	Chairman - Surendra Kumar Goel	Head (Production) - Nawal Kishore Chaudhary
		Director - Raghu Nandan Maru	Head (Legal/Admin) - Lekh Nath Aryal
		Director - Sandeep Kumar Sharda [Till 20|03|2079]	Head (Project Sales) - Nikhil Agrawal
		Director - Amit More [Till 18|02|2079]	Head (Purchase/Logistic) - Niraj Kumar Agrawal [Till 16|03|2078]
		Director - Rohit Gupta	Head (Mines) - Ramji Prasad Chaurasia
		Director - Alka Goel	Head (HR Plant) - Saroj Sharma [Till 07|07|2078]
		Director - Gaurav Sharda [From 22|04|2079]	Head (Quality/Lab) - Arjun Shamsher Rana
		CEO - Devendra Sinha [Till 21|07|2078]	Head (Sales & Marketing) - Kantu Prasad Rizal [Till 24|06|2079]

		CFO - Jyoti Thapa	Head (Purchase/Logistic) - Dinesh Kumar Mishra

Fig. in Lakh

(a) Key Management Personnel Compensation:				
	Group		Shivam Cements	
	16th July, 2022 (Ashad 32, 2079)	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
Short Term Employee Benefits	863.99	756.54	863.99	756.54
	863.99	**756.54**	**863.99**	**756.54**

Fig. in Lakh

(b) Related Party Transactions:							
	Group			Shivam Cements			
Particulars	**Other Related Entities**	**Key Managerial Personnel**	**Total**	**Subsidiaries**	**Other Related Entities**	**Key Managerial Personnel**	**Total**
Sales							
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	2085.42	0.00	2085.42	0.00	2085.42	0.00	2085.42
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	1199.96	0.00	1199.96	0.00	1199.96	0.00	1199.96
Purchases							
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	24602.27	0.00	24602.27	0.00	24602.27	0.00	24602.27
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	26846.15	0.00	26846.15	0.00	26846.15	0.00	26846.15
(c) Related Party Balances:							
	Group			Shivam Cements			
Particulars	**Other Related Entities**	**Key Managerial Personnel**	**Total**	**Subsidiaries**	**Other Related Entities**	**Key Managerial Personnel**	**Total**
Trade Receivables							
As at 16th July, 2022 (Ashad 32, 2079)	43.40	0.00	43.40	0.00	43.40	0.00	43.40
As at 15th July, 2021 (Ashad 31, 2078)	52.44	0.00	52.44	0.00	52.44	0.00	52.44
Customer Advance							
As at 16th July, 2022 (Ashad 32, 2079)	0.37	0.00	0.37	0.00	0.37	0.00	0.37
As at 15th July, 2021 (Ashad 31, 2078)	0.35	0.00	0.35	0.00	0.35	0.00	0.35
Share Application Money							
As at 16th July, 2022 (Ashad 32, 2079)	0.00	0.00	0.00	0.00			0.00
As at 15th July, 2021 (Ashad 31, 2078)	0.00	0.00	0.00	542.99			542.99
Trade Payables							
As at 16th July, 2022 (Ashad 32, 2079)	1323.40	0.00	1323.40	1384.67	1323.40	0.00	2708.07
As at 15th July, 2021 (Ashad 31, 2078)	2183.97	0.00	2183.97	481.88	2183.97	0.00	2665.84
Advance to Suppliers							
As at 16th July, 2022 (Ashad 32, 2079)	137.38	0.00	137.38	4.69	137.38	0.00	142.06

As at 15th July, 2021 (Ashad 31, 2078)	118.67	0.00	118.67	239.82	118.67	0.00	358.48

38 Legal Matters & Contingent Liabilities

38.1 Claims against the Company Not Acknowledged as Debts - Inland Revenue Department

Fig. in Lakh

	Group		Shivam	
Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
Claims against the Company not acknowledged as debts:				
For Income Tax/VAT/ Excise*	409.28	369.86	409.28	369.86

* Note:

1. Company has not acknowledged the above stated claim as debts for Income Tax, VAT & Excise as the company has applied for amendment of the assessment order so issued for the same at respective legal forums for Fiscal Year 2067|68 - 2068|69, 2070|71 - 2071|72, 2074|75 - 2075|76 & 2076|77 (Jeopardy Assessment).
2. Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

38.2 Claims against the Company - Nepal Electricity Authority

Company has not ascertained/quantified the financial impact of Interest & Penalty so arising against an ongoing legal proceedings (Currently under consideration at Honorable Supreme Court) between Shivam Cement Limited & Nepal Electricity Authority for Electricity Overbilling issues as on the reporting period. But at the same time the entity has also identified & accounted the applicable relevant expenses for the same, impact of which is duly reflected in the profitability of respective fiscal years.

Fig. in Lakh

	Group		Shivam	
Particulars	**16th July, 2022 (Ashad 31, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 31, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
Amount Payable to NEA				
For Electricity Over Billing Issues*	12761.37	12761.37	12761.37	12761.37

39 Corporate Social Responsibility

Provision for Corporate Social Responsibility, as required under the provision of Industrial Enterprise Act, 2076 Sec: 54 has been created.

Fig. in NPR

40 Earnings Per Share	Group		Shivam	
Particulars	**16th July, 2022 (Ashad 31, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 31, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
Profit For the Year	737,087,125	2,014,829,957	690,720,873	1,412,666,125
Weighted average number of shares outstanding for Basic EPS	44,000,000	44,000,000	44,000,000	44,000,000
Weighted average number of shares outstanding for Diluted EPS	44,000,000	44,000,000	44,000,000	44,000,000
Nominal Value of Equity Shares	100	100	100	100
Basic Earnings per share (EPS) NRs.	16.75	45.79	15.70	32.11

Diluted Earnings per share (EPS) NRs.	16.75	45.79	15.70	32.11

41 Operating Leases as Lessee:

TheCompanyhasvariousOperatingLeasesrangingfrom1Year(Minimum2Months)to6Years(Maximum60Months). The leases are renewable by mutual consent & contains escalation clause. Disclosure in respect of Operating Leases is as given below:

Fig. in Lakh

	Group		Shivam	
Particulars	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**	**16th July, 2022 (Ashad 32, 2079)**	**15th July, 2021 (Ashad 31, 2078)**
i) Not Later than 1 Year	66.30	69.55	66.30	69.55
ii) Later than 1 Year & Not Later than 5 Years	82.44	148.74	82.44	148.74
iii) Later than 5 Years	0.00	0.00	0.00	0.00

42 Assets Pledged

Entity has pledged its Property, Plant & Equipment, Trading Assets i.e. Receivables & Inventory to collateralize its Interest Bearing Borrowings.

43 Regrouping of Figures:

Previous Year's figures have been regrouped/rearranged as and where necessary.

44 Miscellaneous:

(i) All amounts are in Nepalese Rupees unless otherwise stated.

(ii) All figures are in the Nearest Rupee & Rounded off.

सिमेन्ट खरिद विक्रीसंग सम्बन्धित सम्पर्क कार्यालयहरूको ठेगाना, फोन नम्बर र सम्पर्क व्यक्तिको मोवाइल नं.

क्रसं.	कार्यालय रहेको स्थान	टेलिफोन नं.	मोवाइल नं.
१	रजिष्टर्ड कार्यालय उद्योगस्थल हेटौंडा १६, हटिया	०५७-५२००५१	९८०१११९८६४
२	कर्पोरेट कार्यालय, अनामनगर काठमाडौं	०१-५७०५९९३	९८०१११९८९०, ९८०१११९८७६
३	ललितपुर, ललितपुर		९८०१११९८५६
४	भक्तपुर, भक्तपुर		९८०१११९८५५
५	मन्थली, चरिकोट, बाह्रविसे		९८०१११४६६९
६	धादिङ, नुवाकोट, त्रिशुली		९८०१११४६७२
७	काठमाडौं क्षेत्र	९८०१११९८५७ ९८०१८५०८२४	९८०१११९८५४, ९८०१११९८६८
८	पोखरा सेल्स अफिस (पृथ्वीचोक, कास्की)	०६१-५४०७१४	९८०१११९८६५
९	तनँहु, गोरखा, लमजुग, पर्वत		९८०१११९८९७
१०	स्याङजा, वाग्लुङ, म्याग्दी		९८०१११९८६६
११	हेटौंडा सेल्स अफिस, हेटौंडा बजार, मकवानपुर	०५७-५२३१४१	९८०१००५८६२, ९८०१११९८५८
१२	बीरगञ्ज, पर्सा र कलैया बारा (सेल्स अफिस बीरगञ्ज)	९८०१११९९०८	९८०१८५०८२६
१३	नारायणगढ, चितवन र सुस्तापुर्व नवलपुर		९८०१११९८९६
१४	रौतहट , गौर, चन्द्रनिगाहापुर		९८०१८५०८२८
१५	धनुषाधाम, जनकपुर (सेल्स अफिस जनकपुर)	९८०१११४६६०	९८०१८५०८२७
१६	सर्लाही, मलँगवा, बरथहवा, सिन्धुली		९८०१११९८८२
१७	जलेश्वर महोत्तरी		९८०१११९२४५
१८	लाहान, सिराहा (सेल्स अफिस लाहान)	०३३ -५६०६६०	९८०१११९८८०
१९	सप्तरी, राजविराज, उदयपुर, कटारी		९८०१८५०८२५
२०	सिराहा, ओखलढुंगा, खोटाङ दिक्तेल, सोलुखुम्बु		९८०१११९८६३
२१	इनरुवा, इटहरी, धरान, (सेल्स अफिस इटहरी)		९८०१११९८६१
२२	विराटनगर, मोरङ्ग, धनकुटा, भोजपुर, तेह्रथुम संखुवासभा		९८०१११९८६२
२३	झापा, विर्तामोड, इलाम, पाँचथर, फिदिम, ताप्लेजुङ		९८०१११९८८७

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