शुभारम्भ...शिवम्सँग

शिवम् सिमेन्ट

शिवम् सिमेन्ट्स लिमिटेडको

छैठौं वार्षिक प्रतिवेदन

आ.व. २०७७/०७८

सञ्चालक समिति

सुरेन्द्रकुमार गोयल
कार्यकारी अध्यक्ष, संस्थापक समूह

रघुनन्दन मारू
कार्यकारी सञ्चालक-संस्थापक समूह

सन्दिपकुमार शारदा
सञ्चालक-संस्थापक समूह

अमित मोर
सञ्चालक-संस्थापक समूह

रोहित गुप्ता
सञ्चालक-संस्थापक समूह

अलका गोयल
सञ्चालक-सर्वसाधारण समूह

लेखनाथ अर्याल
कम्पनी सचिव

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देवेन्द्र सिन्हा
प्रमुख कार्यकारी अधिकृत

ई. नवल किशोर चौधरी
प्रमुख (उत्पादन)

मा.ई. रामजी प्रसाद चौरसिया
प्रमुख (माइन्स)

कान्तु प्रसाद रिजाल
प्रमुख (सेल्स एण्ड मार्केटिङ)

सि.ए. ज्योति थापा
प्रमुख (वित्त तथा लेखा)

लेखनाथ अर्याल
प्रमुख (कानुन. एच.आर. तथा प्रशासन)

निखिल अग्रवाल
प्रमुख (प्रोजेक्ट सेल्स एण्ड इभेन्ट्स)

अर्जुन समशेर राणा
प्रमुख (क्वालिटी तथा ल्याव)

दिनेश कुमार मिश्र
प्रमुख (खरिद तथा लजिष्टिक)

शिवम सिमेन्टस् लिमिटेडको

छैठौं वार्षिक (आ. व. २०७७।०७८) साधारण सभा सम्बन्धि सूचना

यस शिवम् सिमेन्ट्स लिमिटेड कम्पनीको संचालक समितिको मितिः २०७८।०६।२२ गते, (तदनुसार ८, अक्टुवर २०२१) मा बसेको ९२ औं बैठकको निर्णय बमोजिम कम्पनीको छैठौं वार्षिक साधारण सभा (Virtual Zoom Meeting) मार्फत सहभागि हुन सक्ने गरी निम्न मिति, स्थान र समयमा तल लेखिएका विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुंदा सम्पूर्ण शेयरधनी महानुभवहरूको जानकारी तथा उपस्थितीका लागि कम्पनी ऐन २०६३ को दफा ६७ बमोजिम यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, स्थान र समय :

सभा हुने मिति : २०७८ साल कार्तिक १६ गते, तदनुसार (२ नोभेम्बर २०२१) मंगलबार ।

सभा शुरू हुने समय : विहान १०:०० बजे ।

स्थान : होटल सोल्टी सोल्टीमोड,काठमाडौं ।

(कोरोना भाइरस संक्रमण कोभिड-१९ जोखिमका कारण नेपाल सरकार, जिल्ला प्रशासन कार्यालयद्वारा तोकिएको स्वास्थ्य सुरक्षा सम्बन्धि सबै मापदण्ड पालना गरी साधारण सभामा भिडियो कन्फ्रेन्स मार्फत सहभागी हुन शेयरधनीमहानुभावहरूलाई Zoom ID/Passcode उपलब्ध गराउने व्यवस्था गरिएको छ)

छलफलका बिषयहरू:

(क) सामान्य प्रस्तावहरु:

१) कम्पनी संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नु हुने आ.व. २०७७।०७८ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।

२) लेखापरीक्षकको बार्षिक प्रतिवेदन सहितको २०७८ आषाढ मसान्तसम्मको कम्पनीको वासलात तथा सोही मितिमा समाप्त भएको आ. व. २०७७।०७८ को नाफा नोक्सान हिसाब र सोही अवधिको नगद प्रवाह विवरण सहितका ले.प. सम्बन्धि अनुसूचीहरू उपर छलफल गरी पारित गर्ने ।

३) कम्पनीको आ. व. २०७८।०७९ को आय व्ययको लेखापरीक्षण कार्यका लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने ।

४) कम्पनी संचालक समितिले प्रस्ताव गरे बमोजिम आ. व. २०७७।०७८ को मुनाफा रकम समेतबाट शेयरधनीहरूलाइ चुक्ता पूँजी रू. ४ अर्व ४० करोडको २९ प्रतिशत (उनान्तिस प्रतिशत) का दरले हुन आउने रू.१,२७,६०,००,०००। अक्षेरूपी (एक अर्व सत्ताईस करोड साठी लाख) मात्र (लाभाँस रकममा लाग्ने कर सहित) नगद लाभाँस वितरण गर्ने प्रस्ताव उपर छलफल गरी पारित गर्ने ।

५) कम्पनी ऐन २०६३ को दफा ९३ बमोजिम यस कम्पनीका आधारभूत शेयरधनी वा संचालक सम्बद्ध रहेको संस्था तथा यसै संस्थाका सम्बद्ध अन्य कम्पनीसंग गरेको कारोवार छलफल गरी पारित गर्ने ।

६) कम्पनीले आफ्नो उद्येश्य एवं परियोजना बमोजिमका कार्यहरूका लागि कम्पनीको चुक्ता पूँजी भन्दा बढि रकम कुनै बैंक तथा वित्तिय संस्थाहरूबाट थप कर्जा सुविधा लिनु परेको खण्डमा पनि कर्जा सम्झौता गरी आवश्यक रकम कर्जा सुविधा लिने सम्बन्धमा आवश्यकतानुसार निर्णय गर्न संचालक समितिलाई पूर्ण अख्तियारी दिने प्रस्ताव पारित गर्ने ।

७) विविध ।

(ख) विशेष प्रस्ताव:

१) कम्पनीको स्वीकृत प्रबन्ध पत्रको ४ (१) को खण्ड (झ) पछि खण्ड (ञ) मा निम्न अनुसारको उद्येश्य संशोधनद्वारा थप गर्ने ।

"आइरन ओर, फलाम, खनिज तेल, खनिज नून, डोलोमाइट, खरि, रेडक्ले, चुनढुंगा लगायतका धातु तथा अधातु खनिज पदार्थहरूको खोज अनुसन्धान, संकलन, उत्खनन्, ढुवानी तथा खरिद विक्री गर्ने, चुनढुंगा उत्खनन गर्दा निष्कने ओभर वर्डनलाई खानीस्थलबाट व्यवस्थापन गर्न क्रसिंग गरी वा नगरी सडक, पुल भवन, कुलो नहर निर्माणमा आवश्यक पर्ने निर्माण सामाग्रीको रूपमा उपयोग गर्ने, अन्य व्यक्ति वा संस्थालाई हटाउन लगाउने वा विक्री गरी ओभरवोर्डन व्यवस्थापन गर्ने" गरी विशेष प्रस्ताव पारित गर्ने ।

२) विविध ।

सञ्चालक समितिको आज्ञाले,
(लेखनाथ अर्याल)
कम्पनी सचिव

साधारण सभा सम्बन्धि अन्य जानकारी

१) सम्पूर्ण शेयरधनी महानुभावहरूलाई शेयरधनी दर्ता किताबमा कायम रहेको ठेगानामा साधारण सभाको सूचना र वार्षिक प्रतिवेदन पुस्तिका पठाइने व्यवस्था गरिएको छ । कुनै कारणवश उक्त पुस्तिका नपाउनु भएमा संस्थाको कर्पोरेट कार्यालय, सिद्धार्थ इन्सुरेन्स भवन दोश्रो तल्ला अनामनगर, काठमाडौं बाट प्राप्त गर्न सक्नुहुनेछ । साथै सो सम्बन्धि सूचना र वार्षिक प्रतिवेदन यस कम्पनीको वेवसाइट www.shivamcement.com मा समेत उपलब्ध गराइएको छ ।

२) भिडियो कन्फ्रेन्स मार्फत आफ्नो मन्तव्य राख्न चाहने शेयरधनी महानुभावहरूले info@shivamcement.com मा इमेल गरी वा ०१-५७०६८०४ मा सम्पर्क गरी सभा हुनु भन्दा ४८ घण्टा अगावै आफ्नो नाम र इमेल ठेगाना टिपाउनु पर्नेछ । भिडियो कन्फ्रेन्स मार्फत उपस्थित हुने शेयरधनीहरूलाई Meeting ID/Passcode उपलब्ध गराई सभामा सहभागी हुने व्यवस्था मिलाईनेछ ।

३) सभा शुरू हुनुभन्दा १ घण्टा अगाडिबाट भिडियो कन्फ्रेन्स (Virtual Zoom Meeting) खुल्ला गरिनेछ । उक्त १ घण्टाको समयभित्र सभामा सहभागी हुने शेयरधनीहरूले दिइएको Zoom ID र Passcode को माध्यमबाट Zoom Login गरी आफनो परिचय, डिम्याट खाता नं. र शेयर संख्या सहित उपस्थितीको जानकारी सभालाई दिनु पर्नेछ । शेयरधनी महानुभावहरूले Chat Box बाट समेत आफ्नो परिचय, डिम्याट खाता नं र शेयर कित्ता सहितको जानकारी गराई उपस्थिति यकिन गराउन सक्नु हुनेछ ।

४) साधारण सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले कम्पनीको अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ । प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी फारम) भरी कम्पनीको कर्पोरेट कार्यालय, काठमाडौंमा सभा शुरू हुनुभन्दा कम्तिमा ४८ घण्टा अगावै अर्थात् २०७८।०७।१४ गते बिहान १०:०० बजे भित्र इमेल मार्फत दर्ता गरी सक्नु पर्नेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति शेयरधनी हुनु अनिवार्य छ ।

५) नावालक वा मानसिक सन्तुलन ठीक नभएको शेयरधनीहरूको तर्फबाट यस कम्पनीको शेयर लगत दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन प्रतिनिधि तोक्न पाउनेछन् ।

६) संयुक्त रूपमा शेयर खरिद गरिएको अवस्थामा शेयरधनीको लगत दर्ता किताबमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन पाउनु हुनेछ ।

७) सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले आफैले भाग लिन वा प्रतिनिधि फेरवदल गर्न चाहेमा सभा शुरू हुनु भन्दा कम्तिमा ४८ घण्टा अगावै सोको सूचना कम्पनीको कर्पोरेट कार्यालय, अनामनगर काठमाडौंमा इमेल मार्फत दर्ता गरीसक्नुपर्नेछ । अन्यथा प्रतिनिधि फेरवदल हुन सक्ने छैन । तर सभामा सम्बन्धित शेयरधनी स्वयम् उपस्थित हुन आएमा शेयरधनीले गरिदिएको अख्तियारनामा स्वतहः बदर हुनेछ ।

८) कुनै शेयरधनीले एक भन्दा बढी प्रतिनिधि (प्रोक्सी) मुकरर गरेमा/गर्नु भएको अवस्थामा पहिलो दर्ता हुने प्रोक्सी मान्य हुने छ । त्यसपछि आउने प्रोक्सी स्वतः वदर वा अमान्य हुनेछ ।

९) छलफलका विषय सूची मध्ये विविध शीर्षक अन्तर्गत कुनै विषयमा छलफल गर्नु पर्ने भए ईच्छुक शेयधनीले सभा हुनुभन्दा ७ (सात) दिन अगावै छलफलको विषय कम्पनी सचिव मार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा दिनु हुन अनुरोध छ । उक्त विषय छलफलमा समावेश गरिए पनि निर्णयको

रूपमा रहने छैन ।

१०) बार्षिक साधारण सभा प्रयोजनको लागि मिति २०७८।०७।०८ गते एक दिन मात्र शेयर दाखिला खारेज कार्य बन्द (Book Close) रहनेछ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०७८।०७।०७ सम्म कायम रहेका शेयरधनीहरूले मात्र सो सभामा भाग लिन र लाभाँस प्राप्त गर्न सक्नु हुनेछ ।

११) शेयरधनीहरूले व्यक्त गरेका मन्तव्य वा प्रश्नहरूको सम्बन्धमा सभाका सभापति आफैले वा सभाका सभापतिबाट आदेश पाएका व्यक्तिबाट सामुहिक रूपले उत्तर दिइनेछ ।

१२) कोभिड १९ को कारण पर्न सक्ने सम्भावित असर तथा जोखिमलाई मध्यनजर गरी नेपाल सरकारले पालना गर्नु पर्ने भनि तोकिएका स्वास्थ्य तथा सुरक्षा सम्बन्धि सम्पूर्ण मापदण्ड र सुरक्षात्मक उपायहरू अवलम्बन गरी सभा संचालनको प्रबन्ध मिलाइएको छ । साथै कम्पनीका शेयरधनी महानुभावहरूले यस सभामा अनलाईन मार्फत समेत सहभागिता जनाउन सक्नु हुनेछ ।

१३) अन्य जानकारीको लागि कम्पनीको कर्पोरेट कार्यालय, सिद्धार्थ इन्सुरेन्स भवन दोश्रो तल्ला अनामनगर, काठमाडौं स्थित कम्पनी सचिवको कार्यालय (टेलिफोन नम्बर ०१-५७०६८०४) मा सम्पर्क राख्नु हुन अनुरोध छ ।

शिवम सिमेन्टस् लिमिटेडको

प्रोक्सी फाराम (प्रतिनिधि पत्र)

श्री सञ्चालक समिति
शिवम सिमेन्ट्स लिमिटेड
कर्पोरेट कार्यालय, सिद्धार्थ इन्सुरेन्स भवन दोस्रो तल्ला,
अनामनगर, काठमाडौं ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला .....न.पा./गा.पा. वडा नं ..... बस्ने म/हामी .....
ले त्यस कम्पनीको शेयरधनीको हैसियतले २०७८ साल कार्तिक १६ गते का दिन हुने कम्पनीको छैठौं वार्षिक साधारण सभामा स्वयमं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नको लागि..... जिल्ला .....न.पा./गा.पा. वडा नं ..... बस्ने त्यस कम्पनीको शेयरवाला श्री .....लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रतिनिधी नियुक्त भएको व्यक्तिको
हस्ताक्षरको नमुना :
शेयरधनी नं. :
हितग्राही खाता नं. :

मिति :

निवेदक
दस्तखत :
नाम :
ठेगाना :
शेयरधनी नं. :
हितग्राही खाता नं. :
शेयर संख्या :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको कर्पोरेट कार्यालयमा पेश गरिसक्नु पर्नेछ । एक भन्दा बढि प्रतिनिधी (प्रोक्सी) को नाम उल्लेख गरेमा प्रतिनिधी फारम स्वत:रद्द हुनेछ ।

शिवम सिमेन्टस् लिमिटेडको

वार्षिक साधारण सभामा उपस्थितिको लागि

प्रवेश पत्र

१. शेयरधनीको नाम :

२. ठेगाना :

३. शेयरधनी नं./हितग्राहि खाता नं. :

४. लिएको शेयर संख्या :

५. शेयर धनीको दस्तखत :

द्रष्टव्य :

१) सभा कक्ष्यमा प्रवेश गर्न यो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ ।

.....

कम्पनी सचिव

अध्यक्ष श्री सुरेन्द्र कुमार गोयलज्यूबाट छैठौं वार्षिक साधारण सभामा प्रस्तुत मन्तव्य

आदरणीय शेयरधनी महानुभावहरु,

शिवम् सिमेन्ट्स लिमिटेडको आ. व. २०७७।०७८ को बार्षिक साधारण सभामा यहाँहरूलाई हार्दिक स्वागत अभिवादन गर्दछु । यस बेला माहामारीको रूपमा फैलिरहेको कोरोना भाईरस संक्रमणका कारण नेपाल सरकार, जिल्ला प्रशासन कार्यालय लगायतले तोकिदिएका स्वास्थ्य तथा सुरक्षा सम्बन्धि सबै मापदण्डको पालना गरी यो वार्षिक साधारण सभा आयोजना गर्न गईरहेका छौं । स्वास्थ्य नै हाम्रो जीवन हो, भन्ने विषयलाई यहाँहरू सबैले मनन गरी सोही अनुरूपको स्वास्थ्य सम्बन्धि मापदण्ड र प्रोटोकलको पूर्ण पालना गरी गराई कार्य गर्नु अति आवश्यक र अनिवार्य भएको छ । गत आ. व. २०७७।०७८ मा कम्पनीले निर्धारण गरेको लक्ष्य हासिल गर्नमा लागिरहेकै बखत विश्वव्यापी रूपमा कोरोना भाईरस COVID-19, संक्रमणको दोस्रो लहरका कारण नेपाल सरकारले २०७८ बैशाख देखि नै लामो समयसम्म बन्दाबन्दि र निषेधाज्ञा घोषणा गरेका कारण उद्योग, व्यवसाय संचालन र व्यपार लगायतका आर्थिक गतिविधि र जनजीवनमा समेत कोभिडको असर परेको सन्दर्भमा सिमेन्ट उत्पादन तथा सिमेन्ट व्यापारको मूख्य सिजनमा कावु बाहिरको परिस्थित परी निर्धारित वार्षिक उत्पादन तथा विक्री लक्ष्य हासिल गर्नमा कठिनाई आईपरेको व्यहोरा यहँहरूलाई जानकारी गराउन चाहान्छु । उत्पादन तथा विक्री लक्ष्य हासिल गर्न अनुकूल वातावरण नरेहेको भएता पनि गत वर्ष भन्दा यस अवधिमा बढि उत्पादन र विक्री वितरण गर्नुका साथै मुनाफा आर्जनमा समेत सकारात्मक अभिवृद्धि हुन पुगेको व्यहोरा निवेदन गर्न पाउदा खुशी लागेको छ ।

आ. व. २०७६।०७७ को तुलनामा आ. व. २०७७।०७८ मा उद्योगको उत्पादन, विक्री वितरणमा सामान्य बृद्धि आएको छ भने मुनाफामा समेत बृद्धि भएको व्यहोरा यसै साथ सम्लग्न वार्षिक प्रतिवेदन सहितका वासलात, नाफा नोक्सान हिसाव किताव विवरणबाट प्रष्ट देखिने नै हुंदा यहाँ पुनरावृति गरेको छैन ।

आज हामीले कोभिड संक्रमणका समयमा समेत हाम्रा उत्पादन र विक्री वितरण लगायतका संयन्त्रलाई परिचालन गर्न सकेका कारणले नै मुनाफा बृद्धि गर्न सकेका हौं । गत वर्षको मुनाफा रकमबाट तपाई शेयरधनी महानुभावहरूलाई चुक्ता पूजी ४ अर्व ४० करोडको २९ प्रतिशतका दरले (लाभाँसमा लाग्ने कर सहित) रू. १,२७,६०,००,०००। (एक अर्व सत्ताईस करोड साठी लाख) मात्र नगद लाभाँस वितरण गर्ने प्रस्ताव गरेका छौं । तपाईहरूको अपेक्षा अनुसार थप दरमा मुनाफा वितरण गर्ने प्रयत्न आगामी दिनहरूमा जारी राख्न संचालक समिति र व्यवस्थापन समूह लागि रहने विश्वास दिलाउन चाहान्छौं ।

उद्योगले पूर्ण क्षमतामा उत्पादन गरी विक्री वितरण गर्न हर तरहले प्रयास जारी राख्दा पनि COVID-19 को असर समेतका कारण प्रयाप्त मात्रमा निर्माणाधिन परियोजनाहरू सञ्चालन हुन नसक्दा तथा निजी भवन र अन्य संरचनाहरूको निर्माण कार्यहरूमा कमि आएको र नेपाली बजारमा मागको तुलनामा सिमेन्ट उद्योगहरूको उत्पादन क्षमता अत्याधिक रहेका कारणले मूल्यमा समेत ह्रास आईरहेको अवस्था विद्यमान छ । आशा गरौं चालु आ.व. मा आर्थिक गतिविधिमा बढोत्तरी आई निर्माण व्यसाय थप विस्तारका साथ अगाडी बढी कम्पनीले निर्धारण गरेको लक्ष्य प्राप्तीमा सफलता प्राप्त हुनेछ भन्ने आशा एवं विश्वास लिएकोछु ।

आदरणीय शेयरधनी महानुभावहरू,

कम्पनीले गत आ. व. मा सहायक कम्पनी एस. सि. एल इन्भेष्टमेण्ट मार्फत केही कम्पनीहरूको संस्थापना गरी खानी उद्योगसंग सम्बन्धित उद्येश्य रहेका कार्य गर्ने गरी धनकुटा जिल्लाको शहिदभूमि गाँउपालकाको छिन्ताँग स्थित समेतका खानी क्षेत्रका जग्गाहरू खरिद गरी सहायक कम्पनी मार्फतको

शेयरमा लगानी विस्तार हुन गएको छ भने शिवम् सिमेन्टले श्री प्रभु बैंक लि. को संस्थापक समूहको १०,००,००० (दश लाख) कित्ता शेयरहरू खरिद गरी लगानीलाई अन्य क्षेत्रमा समेत विविधिकरण गर्ने प्रयासको प्रारम्भ गरेका छौं । साथै आगामी दिनहरूमा तपाई शेयरधनी महानुभावहरू समेतको राय सुझाव, सहयोग र समर्थन बमोजिम कम्पनीलाई अग्रणी सिमेन्ट उद्योगको रूपमा कायमै राखी उच्च गुणस्तरीय ५३ ग्रेड र ४३ ग्रेडको सिमेन्ट उत्पादन र विक्री वितरणमा बढोत्तरी ल्याई संस्थाको समग्र व्यावस्थापनमा चुष्तता कायम गर्दै मुनाफा आर्जन गर्नमा समेत अभिवृद्धि गर्ने गरी योजनाबद्ध तरिकाले निर्धारित लक्ष्य हासिल गर्ने अभियानका साथ लागि रहने प्रण गर्दछौं ।

कम्पनीले कोभिड-१९ को महामारीका कारणले अस्पतालहरूमा अक्सिजन, बेड लगाएतका अभावका कारण विरामीहरूको दुखद निधन भएको समाचारबाट हामीलाई अत्यन्तै असहज महसुस भएकोले १६० बटा अक्सिजन सिलिण्डर, ५ सेट HDU/ICU Bed, ३० सेट Covid Hosptial Bed with Mattress, १ सेट Haemodialysis Machine, ५ सेट Patient Monitor एवंम् अक्सिजन प्लान्ट स्थापना गरी संचालन गर्न आर्थिक सहयोग समेत श्री मदन भण्डारी स्वास्थ्य विज्ञान प्रतिष्ठान, हेटौंडा अस्पताललाई संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत उपलब्ध गराई सहयोग गरेका छौं ।

अन्त्यमा कम्पनीको आ. व. २०७७।०७८ को बार्षिक प्रतिवेदन सहितका सबै विवरणहरू यहाँहरू स्वयम्ले अध्ययन गरी राय सुझाव प्राप्त गर्ने र संचालक समितिले पारित गर्नाका लागि यस सभा समक्ष प्रस्तुत गरेका सामान्य र विशेष प्रस्तावहरू पारित गरिदिनु हुनेछ भन्ने अपेक्षाका साथ केहि दिन अघि समापन भएको हिन्दुहरूको महान पर्व विजयादशमी र हाम्रो घर आगनमा आईपुगेको शुभ दिपावली, नेपाल सम्बत र छठ पर्व २०७८ को पावन अवसरमा यहाँहरू सबैको सुस्वाथ्य र दीर्घायुको कामना गर्दै हार्दिक मंगलमय शुभकामना व्यक्त गर्दछु ।

धन्यवाद । जय शिवम् ।

सुरेन्द्र कुमार गोयल
कार्यकारी अध्यक्ष
शिवम् सिमेन्ट्स लिमिटेड

सञ्चालक समितिको तर्फबाट प्रस्तुत अध्यक्षज्युको प्रतिवेदन

आदरणीय शेयरधनी महानुभवहरु,

यस शिवम् सिमेन्ट्स लिमिटेडको छैठौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभवहरू, विभिन्न नियमनकारी निकाय तथा नेपाल सरकारका सम्बन्धित विभाग तथा कार्यालयहरूबाट पाल्नु भएका अथितिज्यू एवं प्रतिनिधिज्यूहरू, आमन्त्रित अतिथीज्यूहरू, पत्रकार मित्रहरू तथा उपस्थित महिला तथा सज्जन वृन्द्ध प्रति म शिवम् सिमेन्ट्स लिमिटेडको अध्यक्ष तथा सञ्चालक समितिको तर्फबाट सबैमा हार्दिक स्वागत अभिवादन गर्दछु ।

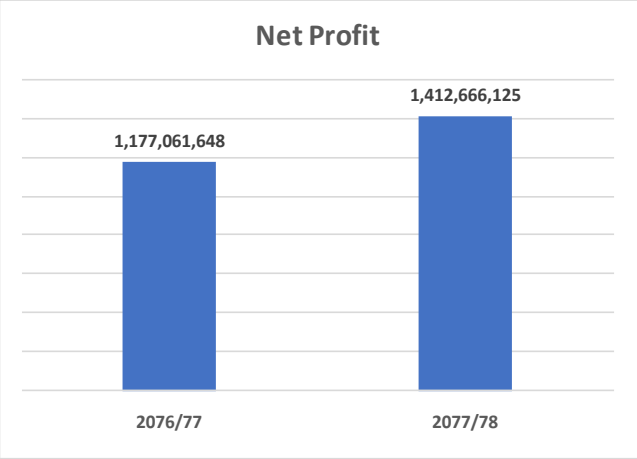
१. कम्पनीको छोटो परिचय :

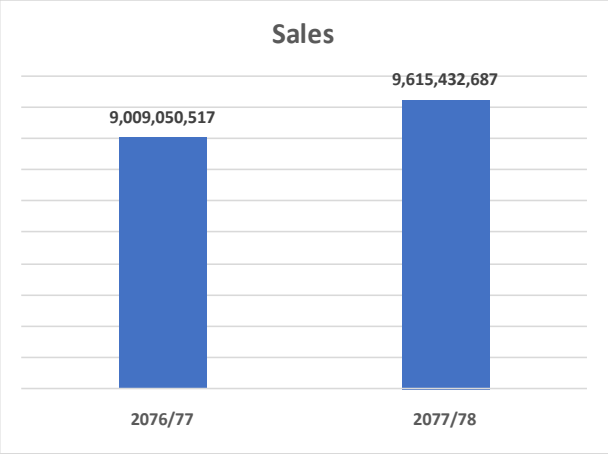
शिवम सिमेन्ट नेपालको वागमती प्रदेश अन्तरगत मकवानपुर जिल्लाको हेटौंडा उपमहानगरपालिका वडा नं. १६, हटियामा अत्याधुनिक जर्मन प्रविधियुक्त प्लाण्ट एण्ड मेशिनरी जडित क्लिंकर तथा सिमेन्ट उत्पादन गर्ने राष्ट्रिय प्राथामिकता प्राप्त उद्योग हो । यस उद्योग विगत १२ वर्ष देखि पूर्ण संचालनमा रहेको छ । यस उद्योगले नेपाल सरकार उद्योग विभागबाट प्रति दिन ३००० (तिन हजार) मे. टन. सिमेन्ट र ३००० (तिन हजार) मे. टन. क्लिंकर उत्पादन गर्ने अनुमति प्राप्त गरेको छ । शिवम् र शिवम प्लस ब्राण्डका ४३ ग्रेड र ५३ ग्रेडको ओ. पि. सि. सिमेन्ट उत्पादन गरी देशका विभिन्न स्थानहरूका निर्माण तथा विकाससंग सम्बन्धित विभिन्न प्रोजेक्ट एवं परियोजनाहरूसंग प्रत्यक्ष रूपमा तथा वितरण सञ्जाल डिष्टिव्यूटर्स मार्फत व्यवसायिक तथा आवासिय घर भवन, पूल, सडक, हाईड्रोपावर, नहर, एयरपोर्ट, कूलो, पैनिहरू, अस्पताल र विद्युतका पोलहरू, ढल निकासमा प्रयोग हुने ठूला साना ह्यूम पाईपहरू, टायल्स लगायतका सामाग्रीहरूको निर्माण कार्यका निमित्त विक्री तथा आपूर्ति गर्ने गरिएको छ । नेपालमा सिमेन्टको क्षेत्रमा नै पहिलो पटक नेपाल गुणस्तर तथा नापतौल विभागबाट प्रदान गरिने गुणस्तर सम्बन्धि प्रथम पुरस्कार प्राप्त गर्ने कम्पनी शिवम् सिमेन्ट रहेको छ । NS Quality Award - 2019 र ४३ ग्रेडको ओ. पि. सि. सिमेन्ट उत्पादन गर्न अनुमति प्राप्त गर्ने पहिलो कम्पनी पनि शिवम् नै हो भन्ने जानकारी दिन चाहान्छौं । देशमा सिमेन्टका आम उपभोक्ताहरू समेतद्धारा अत्याधिक रोजिएको सिमेन्टको रूपमा शिवम् ब्राण्ड स्थापित भएको छ । अर्थात समग्र निर्माणजगतमा सर्वाधिक रूचाईएको गुणस्तरीय सिमेन्ट बन्न पुगेको छ । कम्पनीले मकवानपुर जिल्ला स्थित चुनढुंगा उत्खनन् गर्न अनुमति प्राप्त गरी सोही क्षेत्रमा रहेका आफ्नै चुनढुंगा खानीहरूबाट गुणस्तरीय चुनढुंगाको आपूर्ति गरी गराई प्रति दिन १९०० मे. टन. क्लिंकर उत्पादन गरी सिमेन्ट उत्पादन गर्ने तथा नपुग क्लिंकर खरिद गरि आपूर्ति गर्ने गरिएको व्यहोरा सबैमा जानकारी गराँउदछु । यस उद्योगले उत्पादन गरेको क्लिंकर तथा सिमेन्टको गुणस्तर उच्चस्तरको रहेको छ । कम्पनीले आफ्ना ग्राहकहरूसंगको सम्बन्धलाई अटुट र दिगो रूपमा रहनु पर्दछ भन्ने भावनाका साथ "भरोशा अटुट सम्बन्धको" र "गुणस्तरमा कहिल्यै सम्झौता नगरौं" भन्ने भावनालाई शिरोधार्य गरी हाम्रा ग्राहक महानुभावहरूलाई उच्च गुणस्तरीय ओ. पि. सि. सिमेन्ट आवश्यकतानुसार सजिलै उपलब्ध गराउने अठोटका साथ सहयात्राा गर्दै देश र देशको भौतिक संरचनाको विकासमा सहयोग गर्दै अगाडी बढिरहेको उद्योग रहेको यर्थाथ व्यहोरा जानकारी गराउदछौं ।

२. विगत बर्षको कारोवारसंगको तुलनात्मक सिंहावलोकन :

गत आ.व. २०७६।०७७ र २०७७।०७८ कम्पनीको वित्तीय स्थितीको तुलनात्मक संक्षिप्त प्रगति विवरणः

विवरण	आ. व. २०७६।०७७	आ. व. २०७७।०७८
विक्रि	९,००९,०५०,५१७	९,६१५,४३२,६८७
खुद नाफा	१,१७७,०६१,६४८	१,४१२,६६६,१२५
चुक्ता पूँजी	४,४००,०००,०००	४,४०,००,००,०००
सहायक कम्पनीमा लगानी	३,५६,५७,०३०००	३,६६५,७०३,०००
प्रतिशेयर आम्दानी	२६।७५	३२।११
संचित मुनाफा	५,०४२,९३७,९२७	५,४०४,८११,८०७
लाभांश	२४।२१	२९
नेटवर्थ	२१४।६१	२२२।८४





माथि देखाइएको तालिका बमोजिम गत आ. व. २०७६।०७७ को तुलनामा आ. व. २०७७।०७८ मा विश्वभरी महामारीको दोस्रो चरणमा नेपालमा ठुलो संख्या संक्रमित हुनुका साथै मृत्युवरण समेत हुन पुगेको घटना प्रति हामी दुःखका हेर्न र सुन्न विवस भयौं । दुखद मृत्युवरण गर्नु हुने सबै नेपालीहरू प्रति श्रद्धा सुमन अर्पण गर्दछौं । कोरोना भाईरस संक्रमणको असर मुलुकभर लामो बन्दाबन्दि र निषेधाज्ञाको अवस्था रहेकोले कम्पनीको लक्ष्य बमोजिमको उत्पादन र विक्री वितरणमा समेत ठूलो असर पर्ने होकी भन्ने चिन्ता थियो । त्यस अवस्थामासमेत गत आ. व. को भन्दा समिक्षा अवधिमा उत्पादन, विक्री र मुनाफामा समेत बढोत्तरी गर्न सकेका छौं । यसै आ. व. २०७७।०७८ मा कम्पनीले आफ्नो लगानी उद्योगका अलावा अन्य क्षेत्रमा पनि क्रमिक उपस्थिती जनाउनु पर्दछ भन्ने परिकल्पनाका साथ श्री प्रभु बैंक लि. को १०,००,००० दश लाख कित्ता संस्थापक शेयर खरिद गरी लगानीलाई विविधिकरण गर्ने शुरूवात गरेको व्यहोरा जानकारी गराउन चाहान्छौं । कोभिड महामारी र प्रकोप तथा सन्त्रासको विषम परिस्थितीमा पनि उद्योगको उत्पादन, विक्री वितरण र व्यवस्थापनमा सम्लग्न सबै तहका जिम्मेवार अधिकारी र कर्मचारी साथीहरू तथा वितरका व्यापारी साथीहरू समेत धन्यवादका पात्र हुनु हुन्छ । उहाँहरूको अथक मेहनेत, परिश्रम एवं लगनशिलताका कारण कम्पनीले यो उचाई प्राप्त गर्न सकेको हो । कम्पनीको तरलता, नगद प्रवाह विवरण लगायतका सूचकहरू अत्यन्तै सकारात्मक रहेका छन । सहायक कम्पनीद्धारा विभिन्न क्षेत्रमा लगानी विस्तार गर्ने टुल्सको रूपमा एस. सि. एल. इन्भेष्टमेण्ट नामक कम्पनीलाई प्रयोग गर्ने नीति अनुरूप उक्त सहायक कम्पनी मार्फत यस आ. व. समेतमा लगानीमा बृद्धि हुन गएको व्यहोरा यहाँहरू समक्ष जानकारी गराउन चाहान्छु ।

३. सहायक कम्पनी र सो मार्फत भएको लगानी :

यस कम्पनीको सहायक कम्पनीको रूपमा स्थपाना भएका कम्पनीहरूको विवरण तथा लगानी सम्बन्धि विवरण अनुसूची मा उल्लेख गरिएकोछ ।

४. उत्पादन र विक्री वितरणको स्थिति :

शेयरधनी महानुभवहरू,

कम्पनीले जर्मन टेक्नोलोजीबाट बनेको उपयुक्त उत्पादन प्रविधिहरूः जडित आधुनिक रोटरी ल्किन र रोलर प्रेष ग्राईन्डिङ्ग उपकरण जडित उद्योग र उद्योगस्थल समेतको वातावरण संरक्षणका लागि समेत आधुनिक प्रविधि प्रयोग गरी कम्पनीले ४३ र ५३ ग्रेडका ओ. पि. सि. सिमेन्ट उत्पादन र विक्री वितरण गर्दै आईरहेको व्यहोरा सबै शेयरधनी महानुभावहरूलाई जानकारी नै छ । कम्पनीले आफ्नो ब्राण्ड नामलाई ट्रेडमार्क सम्बन्धि ऐन बमोजिम उद्योग विभागबाट ट्रेडमार्क चिन्ह दर्ता प्रमाण पत्र प्राप्त गरी औद्योगिक

र बौद्धिक सम्पत्तिको हकको रूपमा कम्पनीमा सुरक्षित रहेका छन । साथै कम्पनीले विभिन्न प्रकारबाट बजार प्रवेश गर्ने नीति अवलम्वन गरि आएको छ । प्रोजेक्टहरूसंगको सिधै सम्पर्क गरी आपूर्ति गर्ने र दोस्रो वितरक मार्फत आफ्ना ग्राहक समक्ष शिवम सिमेन्ट पुरयाउने, मोवाइल एपको प्रयोगबाट प्रविधि मैत्री ग्राहकलाई सेवा दिने तथा आफ्ना ग्राहकहरूलाई समेत शिवम्संग अनुबन्धित हुने प्रक्रिया प्रारम्भ गर्ने, मेसन र मिस्त्रीहरूलाई शिवम् सिमेन्टको विषयमा ज्ञान र प्रयोग विधि मार्फत आवद्ध गराउने, निजहरूको कार्यस्थल सुरक्षालाई मध्यनजर गरी सामूहिक दुर्घटना विमा योजना सञ्चालन गर्दै संस्थागत सामाजिक उत्तरदायित्व अन्तरगतका कार्यहरूलाई समेत प्राथामिकता प्रदान गरी बजार विस्तार, ब्राण्डको थप बजारीकरण र प्रयोगमा आधुनिकता ल्याउन भूमिका निर्वाह गराउने गरी प्रत्यक्ष र अप्रत्यक्ष रूपमा उत्पादनको विक्री वितरणका कार्यहरूमा सहयोगी वातावरणको विस्तार र समन्वय गर्ने कार्य पद्धतीलाई अवलम्बन गर्ने नीतिलाई अगाडी बढाँउदै प्रोजेक्ट सेल्स र च्यानल सेल्स टिम मार्फत व्यवस्थापन गर्ने गरिएको कुरा अवगत गराँउदछु । साथै कम्पनीले Research and Development अनुसन्धान र विकासका कार्यहरूलाई समेत उच्च महत्वका साथ अगाडी बढ्ने नीतिलाई निरन्तरता दिएका छौं ।

५. कम्पनीको बजार क्षेत्र :

कम्पनीको मूख्य बजार क्षेत्र उद्योगस्थल रहेको वागमती प्रदेशका अतिरिक्त प्रदेश नं. १, प्रदेश नं. २ र गण्डकी प्रदेशका अधिकाँश क्षेत्र कम्पनीले आगटेको मूख्य बजार क्षेत्र रहेकाछन । सोका अतिरिक्त लुम्बिनी प्रदेश, कर्णाली प्रदेश र सुदुर पश्चिम प्रदेशमा समेत कम्पनीले ठुला ठुला राष्ट्रिय गौरवका परियोजना र प्रोजेक्टहरूमा सिमेन्टको आपूर्ति गर्ने गरिएको छ । कम्पनीको उत्पादन विक्री गर्ने क्षेत्रहरूमा प्राय सबै स्थानहरूमा लिडिँग ब्राण्डको रूपमा अग्रणी उपस्थिती जनाउन सफल भएको छ ।

कम्पनीले उत्पादन गरेको ४३ र ५३ ग्रेडका ओ.पि.सि. सिमेन्ट क्वालिटी, उत्पादन क्षमता, वजार हिस्सा, डेलिभरी सिष्टम, विक्रिपछि कम्पनीले प्रदान गर्ने निः शुल्क प्राविधिक सेवा र मोवाईल एप बाट समेत विक्री शुरू गरेपछि बजार प्रर्वद्धनसंग सम्बन्धित कार्यहरू समेतका कारण देशभर अग्रणी ब्राण्डको रूपमा रहेको छ । कोभिडको प्रभावका कारण उद्योग संचालन, विक्री वितरण र रकम संकलनमा समेत परेको असरका बाबजुद कम्पनीले समिक्षा अवधिमा गत आ. व. को भन्दा बढि मुनाफा आर्जन गरिएको व्यहोरा जानकारी गराँउन पाँउदा हामीलाई खुशी लागेकोछ । साथै कम्पनीले उत्पादन गर्ने ओ. पि. सि. सिमेन्टको बजार हिस्साको विश्लेषण गर्दा लिडिँग ब्राण्डको रूपमा रहेको छ । ठूला परियोजना एवं मेघा प्रोजेक्टका रूपमा निर्माणिाधन प्रोजेक्टहरूलाई कम्पनीले उच्च प्राथामिकतामा राखी सिमेन्ट विक्रीको कारोवार गर्ने गरेको छ र रिटेल सेल्सलाई समेत आफ्नो बजार विस्तारको क्रममा अगाडी बढाईरहेकोछ । मार्केटिँग गतिविधिलाई कम्पनीले वालपेन्ट, होर्डिँग वोर्ड, प्रिन्ट मिडिया, TVC र डिजिटल एवं अनलाईन, फेसबुक लगायतका आधुनिक मार्केटिँगलाई समेत आत्मसाथ गरेर अगाडी बढेकोछ । नयाँ पुस्ता र आधुनिक प्रविधिलाई मार्केटिँग मार्फत जोड्ने प्रयास गरेका छौं । खेलकुद लगायतका अतिरक्ति क्रियाकलाप मार्फत पनि अयोजक र प्रर्वद्धकको हैसियतले सहभागि हुंदै अप्रत्यक्ष रूपमा ब्राण्डिँग कार्यमा सहयोग पुर्याउने उद्येश्यले विभिन्न राष्ट्रिय तथा अन्तराष्ट्रिय खेलकुदमा कम्पनीलाई आवद्ध गर्ने, गराउने अभियान समेत सञ्चालन गरेका छौं ।

६. उद्योगले यस आ. व. २०७७।०७८ मा गरेको उत्पादन (गत आ. व. संगको तुलनात्मक परिमाण) :

कम्पनीले स्वीकृत उत्पादन क्षमता अन्तरगत रहि क्लिङ्कर तथा उच्च गुणस्तरीय शिवम् ब्राण्डको ओ. पि. सि. सिमेन्ट उत्पादन तथा विक्री वितरण गरि अएको व्यहोरा विदितै छ । आ. व. २०७७।०७८ को उत्पादन परिमाण र आ. व. २०७६।०७७ को तुलनात्मक परिमाण निम्न अनुसार रहेकोछ ।

विवरण	२०७६।०७७	२०७७।०७८	कैफियत
क्लिङ्कर (मे. टन)	४५३,९९८	५०८,५९४	१२।०३ प्रतिशत
सिमेन्ट (मे. टन.)	७०७,६४६	७६९,४३३	८।७३ प्रतिशत

आ. व. २०७६।०७७ को तुलनामा आ. व. २०७७।०७८ को क्लिङ्कर तथा सिमेन्ट उत्पादनमा केहि प्रतिशत बृद्धि हुन आएको छ । कोरोना संक्रमणको दोस्रो चरण समेतको प्रभावका कारण नेपाल सरकारद्धारा घोणणा गरिएको बन्दाबन्दि र निषेधाज्ञाका कारण उद्योग संचालन, उत्पादन र विक्री वितरणमा समेत गम्भिर असर परेको अवस्थामा समेत गत आ. व. भन्दा समिक्षा आ. व. मा केहि मात्रामा बृद्धि गर्न सफल भएका छौं ।

७. कच्चा पदार्थको श्रोत:

कम्पनीले आफ्नै नाममा खानी तथा भूगर्भ विभागबाट चुनढुंगा उत्खनन्का लागि मकवानपुर जिल्लाको मकवानपुर गढी, बकैया र भिमफेदी गाउपालिका अन्तरगतको क्षेत्रमा उत्खनन् अनुमति प्राप्त गरी नियमानुसार उत्खनन् गरेको चुनढुंगा प्रयोग गर्ने गरेको व्यहोरा जानकारी गराँउदछौं ।

साथै कम्पनीले केहि सम्भाव्य स्थानहरूमा चुनढुंगा खानीहरूको अन्वेषण गर्न विभागबाट खोजलास अनुमति पत्रहरू प्राप्त गरी निरन्तर रूपमा खोज तथा अन्वेषणयुक्त कार्यहरू दक्ष एवं विज्ञ प्राविधिक टोलि मार्फत निरन्तर गरिरहेको कुरा जानकारी गराँउदछु । कम्पनीले हालसम्म ओ. पि. सि. सिमेन्ट मात्र उत्पादन गर्ने गरेको र सोको लागि मूख्य कच्चा पदार्थ भनेको चुनढुंगा रहेको व्यहोरा जानकारी गराँउदछौं । अन्य कच्चा पदार्थहरू जस्तै कोइला, जिप्सन आयात गरी प्रयोग गर्ने गरिनुका साथै विद्युत शक्तिलाई समेत सिमेन्ट उत्पादनको लागि ठुलो लागत लाग्ने वस्तु नेपाल विद्युत प्राधिकरणबाट आपूर्ति भए बमोजिम प्रयोग गर्ने गरिएको छ ।

हालको अवस्थामा नपुग चुनढुंगा अन्य अनुमति क्षेत्रबाट खरिद गरि प्रयोग गर्ने गरिएको सकेसम्म आफ्नै अनुमति क्षेत्रबाट उत्पादित चुनढुंगाहरू अधिकतम मात्रामा प्रयोग गरि खरिद गर्न नपर्ने परिस्थितीको सिर्जना गर्न प्राविधिक टिम लगायतका जनशक्तिहरूलाई निरन्तर रूपमा परिचालन गरिरहेको व्यहोरा जानकारी गराँउदछु ।

कम्पनीले आफ्नो उत्खनन् अनुमति क्षेत्रबाट चुनढुंगा उत्खनन् गर्दा उत्सर्जन हुने अनावश्यक वस्तुहरू (Over Burden) को उचित व्यवस्थापन गर्न निर्माणाधिन विकास परियोजनालाई आवश्यक पर्ने माटो लगायतका सामाग्री उपलब्ध गराउन सक्ने गरी स्वीकृतिका लागि खानी तथा भूगर्भ विभाग समक्ष प्रक्रियामा गएका छौं । त्यसै गरी सिमेन्ट ग्रेड भन्दा न्यून ग्रेडका ढुंगा माटोहरूको व्यवस्थापनमा भईरहेको खर्चलाई नियन्त्रण गर्ने कार्य समेतका लागि गिट्टी वालुवा उत्पादन गर्ने क्रसर स्थापना र संचालनका लागि खानी उद्योगीहरूलाई अनुमति जारी गरिनु पर्ने प्रावधानको कार्यान्वयनका लागि नेपाल सरकार समक्ष पहलकदमी लिईरहेका छौं । उद्योगको उद्देश्यमा सो व्यहोरा समेत थप गर्न यसै सभा समक्ष विशेष प्रस्तावको रूपमा अगाडी सारेको व्यहोरा जानकारी गराउन चाहान्छौं ।

८. उच्च गुणस्तरीयता कायम राख्न गरिएको व्यवस्था :

अत्याधुनिक जर्मन प्रविधियुक्त प्लान्ट एण्ड मेशिनरी जडित उद्योगको निर्माण, चुनढुङ्गा संकलनको लागि प्रयाप्त क्षेत्रफल सहितको चुनढुङ्गा राख्न सक्ने क्षमतायुक्त भण्डारण कक्ष्य, वातावरणीय वायु प्रदुर्षण नियन्त्रणका लागि ब्याग फिल्टर र ब्याग हाउस निर्माण तथा उद्योगमा २४ सै घण्टा आफ्नै अत्याधुनिक ल्यावबाट हरेक १/१ घण्टामा उत्पादन परीक्षण गर्ने गरिएको छ । चुनढुँगाको गुाणस्तर परिक्षणको लागि

स्वचालित X-ray Machinery उद्योग मै जडित छ । साथै उत्पादित सिमेन्टको हरेक व्याच सरकारी तथा अन्य व्यवसायिक ल्यावहरूमा समेत नियमित गुणस्तर परीक्षण गर्ने गरिनुका साथै सिमेन्टको Compressive Strength परिक्षण गर्ने उच्च प्रविधियुक्त मेशिनरी जडित टेक्निकल भ्यानबाट सिमेन्टको ज्ञान भएका दक्ष एवं अनुभवी ईन्जिनियर, प्राविधिक मार्फत निःशुल्क निर्माणस्थलमा गई सिमेन्टको गुणस्तरको जानकारी गराउने व्यवस्था मिलाईएको छ । कम्पनीले उत्पादन गरेको सिमेन्ट उच्च गुणस्तरीय रहेको छ । सदा उच्च गुणस्तरीयता कायम गर्न प्रतिवद्ध रहि कार्य गरिरहेका छौं ।

कम्पनीले सिमेन्टका आम उपभोक्तहरूले सिमेन्ट खरिद गरी निर्माण गर्ने स्थलमा नै निः शुल्क रूपमा पुगी सिमेन्टसंग काम गर्ने मिस्त्री, राजमिस्त्री र कामदारहरूलाई सिमेन्टको प्रयोग गर्ने तरिका र सिमेन्टको गुणस्तर परीक्षण जस्ता कार्यहरू निःशुल्क रूपमा गर्न गराउन विगत वर्षहरू देखि नै अनुभवी ईन्जिनियरहरू सहितको प्राविधिक टिम परीक्षण उपकरण सहितको भ्यान मार्फत सेवा पुर्‌याईरहेका छौं । यस सेवालाई कम्पनी निरन्तरता दिने नीति लिएकोछ ।

९. कम्पनीले प्राप्त गरेका पुरस्कार तथा गुणस्तर सम्बन्धि प्रमाण पत्रहरु:

(क) नेपालमा उत्पादन हुने औद्योगिक उत्पादनहरू मध्ये तोकिएका उत्पादन प्रक्रिया र मापदण्ड पुरा गरी सबै भन्दा उच्च गुणस्तरीय औद्योगिक उत्पादन गर्ने संस्था र वस्तुलाई नेपाल गुणस्तर तथा नापतौल विभागबाट उद्योगस्थल, कार्यालय, उत्पादन प्रक्रिया, उत्पादनमा प्रयोग हुने मुख्य तथा सहायक कच्चा पदार्थ कामदार कर्मचारीको सुरक्षा प्रबन्ध, आन्तरिक ल्याव परिक्षणको संरचना र पद्धति उत्पादित बस्तु लगायतका कुराहरूको पटक पटक निरीक्षण, परिक्षण आदि प्रक्रियाबाट हरेक २ बर्षमा १ पटक नेपाल गुणस्तर पुरस्कार NS Quality Award प्रदान गर्ने व्यवस्था अनुसार मुलुकमा स्थापना भई सञ्चालनमा रहेका सबै उद्योगहरू मध्येबाट शिवम् सिमेन्ट सर्वोत्कृष्ट छनौंट भई ओ. पि. सि. सिमेन्टमा NS Quality Award-19, प्रथम पुरस्कार प्राप्त गर्न सफल भएका छौं । यो पुरस्कार प्राप्त गर्ने हामी सिमेन्ट जगत कै पहिलो कम्पनी बनेका छौं । यो पुरस्कार प्राप्त गर्नमा हाम्रो गुणस्तर प्रतिको विश्वास र निरन्तर रूपमा उच्च गुणस्तरीयता कायम राख्ने प्रयत्नको प्रतिफल हो भन्ने व्यहोरा जानकारी गराउन पाँउदा हामीलाई खुशी लागेको छ । गुणस्तरमा कहिल्यै सम्झौता नगरौं भन्ने भावनालाई सदा आत्मसाथ गरि कार्य गरिरहेका छौं र गरिरहने प्रण गरेका छौं । गुणस्तरीय ओ. पि. सि. सिमेन्टका लागि गुणस्तर अनुमति पत्र, नेपाल स्ट्याण्डर्ड ४९, ४३ र ५३ ग्रेडको उत्पादन अनुमति नेपाल गुणस्तर तथा नापतौल विभागबाट प्राप्त गरेका छौं । ओ. पि. सि. सिमेन्टमा ४३ ग्रेडको अनुमति प्राप्त गर्ने पहिलो सिमेन्ट उद्योग शिवम् सिमेन्ट हो । उक्त विभागबाट जारी हुने NS र ISO Certificates नेपालमा शिवम सिमेन्ट्स् लिमिटेडले पहिलो पटक प्राप्त गरेको थियो ।

(ख) नेपाल सरकारले गत वर्ष देखि नै सिमेन्टलाई निर्यातजन्य उत्पादनको रूपमा लिएकोछ । भारतीय बजारमा सिमेन्ट निर्यात गर्न पूर्व शर्तको रूपमा रहेको गुणस्तर सम्बन्धि ४३ ग्रेड र ५३ ग्रेड सिमेन्ट को प्रमाण पत्र तथा भारतीय केन्द्रिय गुणस्तर विभागबाट जारी भएको Bureau of Indian Standard Certification Mark, प्राप्त गरिसकेका छौं । नेपालको सिमेन्ट बजार र मागको तुलनामा जडित उद्योगहरूको उत्पादन क्षमता बढि रहेको यस परिवेशलाई मध्यनजर गरी नेपाल सरकारले भारतीय सिमाक्षेत्रको बजारमा समेत सिमेन्ट निर्यात गर्न गराउन सहयोग पुग्ने नीति अवलम्बन गर्नु पर्दछ । निर्यात गर्ने नीति कार्यान्वयनमा आँउदा नेपाल सरकारले उद्योगको उत्पादन लागत कम गर्न सहयोग पुग्ने किसिमले कार्यक्रमा ल्याई प्रतिष्पर्धि बजारमा मूल्यका कारण निर्यात हुन नसक्ने अवस्थाको अन्त्य हुना साथ शिवम् सिमेन्टले पनि निर्यात मूखी योजना कार्यान्वयन गरी विदेशमा समेत आफ्ना

उत्पादनको उपस्थिती जनाउन सक्ने थियो भन्ने विश्वास लिएका छौं ।

(ग) URS Nepal बाट आइ.एस.ओ. प्रमाण-पत्र १४००१:२००४, आइ.एस.ओ. प्रमाण-पत्र ९००१:२००८ र ओएचएसएएस OHSS प्रमाण पत्र १८००१:२००७ को मान्यता प्राप्त गरेको छ ।

आदरणीय शेयरधनी मित्रहरु,

कम्पनीले प्रतिस्पर्धि सिमेन्टको बजारमा आफ्नो छुट्टै पहिचान स्थापति गरी उच्च गुणस्तरयुक्त सिमेन्ट विक्री वितरण गर्न गराउन दक्ष, अनुभवि र इमान्दार नेतृत्व सहितको उत्पादन र सेल्स एण्ड मार्केटिँग तथा व्यवस्थापकीय क्षेत्रमा सक्षम जनशक्तिको व्यवस्थापनद्धारा कार्य गर्ने गराउने परिपाटी स्थापित गरेका छौं । यहाँसम्मको यात्रामा कम्पनीको सबै शाखा र विभागमा कार्यरत जिम्मेवार कर्मचारीहरूको संधै उच्च मूल्याँकन गरी मनोवल बढाउने कार्यलाई निरन्तरता दिएका छौं । कर्मचारीहरूको वृति विकासमा समेत कम्पनीले उपुयक्त ध्यान दिने छ भन्ने विश्वास दिलाउन चाहान्छु । साथै कर्मचारीहरूलाई सम्पत्तिको रूपमा ग्रहण गरी उहाँहरूलाई थप प्रोत्साहित गर्दै अझै दक्ष र पूर्नताजगी गराउन उपयुक्त तालिम, प्रशिक्षण, गोष्ठि, सेमिनारमा सहभागिता जनाउने व्यवस्था मिलाई मानव संशाधनलाई Motivation दिने कार्यलाई निरन्तरता दिएका छौं ।

१०. कम्पनीको शेयर पूँजी र संचित कोष:

कम्पनीको अधिकृत पूंजी रू. ७ अर्व तथा जारी पूंजी रू. ४ अर्व ४० करोड र चुक्ता पूँजी रू. ४ अर्व ४० करोड रहेकोछ, जुन गत वर्षको पूंजीमा कुनै बृद्धि वा फेरवदल गरिएको छैन । नेपाल धितोपत्र वोर्डको स्वीकृतीमा प्रिमियम मूल्यमा शेयर जारी गरिएको थियो । कम्पनीको २०७८ आषाढ मशान्तमा कायम भएको संचित कोषमा रू ५४०,४८,११,८०७। (शेयर प्रिमियम सहित) हुन पुगेको व्यहोरा जानकारी गराउन चाहान्छु ।

साथै यस कम्पनीको शेयरहरू दोस्रो बजार नेपाल स्टक एक्सचेन्ज लि. को तथ्याँक अनुसार प्राय हरेक कारोवार दिनमा उल्लेख्य मात्रामा खरिद विक्रि कारोवार भईरहेको छ ।

११. सूचना प्रविधि :

कम्पनीको कारोबारको लेखाङ्कन तथा अभिलेखलाई आधुनिकिकरण गर्न प्रारम्भ देखि नै सिनर्जी नामक सफ्टवेयर खरिद गरी केन्द्रीकृत सर्भरमा आधारित विधि प्रयोग गरिरहेको र सोही अनुरूप सो सफ्टवेयरको अपग्रेड र कर्मचारीहरूको क्षमतामा अभिवृद्धि गर्दै लगिने नीति रहेको छ ।

१२. सञ्चालक समिति :

हाल कम्पनीमा सर्व साधारण समूह तर्फबाट तेस्रो वार्षिक साधारण सभाबाट निवार्चित संख्या १ जना र संस्थापक समूह तर्फबाट चौथो वार्षिक साधारण सभाबाट निर्वाचित ५ जना संचालकहरू गरी कूल ६ जना संचालकहरू नै कायम रहनु भएकोछ । संचालकहरूमा कुनै फेरवदल भएको छैन । एक जना स्वतन्त्र व्यवसायिक संचालक नियुक्त गर्न भने बाँकी रहेको व्यहोरा जानकारी गराँउदछौं । हाल कम्पनीको संचालक समितिमा संस्थापक तथा सर्वसाधारण समूहको तर्फबाट प्रवन्धपत्र नियमावलीमा भएको व्यवस्था बमोजिम निम्नानुसारको पदाधिकारी हुनुहुन्छ । र उहाँहरूको कार्यकाल सर्वसाधारण समूहबाट निर्वाचित १ जना सञ्चालकको कार्यकाल अझै १ बर्ष बाँकी रहेको छ भने संस्थापक समूहबाट निर्वाचित ५ जना संचालकहरूको कार्यकाल अझै २ बर्ष बाँकी रहेकोछ । हाल बहाल रहेका संचालकहरूको विवरण निम्न अनुसार रहेका छन ।

नाम, थर	पद
श्री सुरेन्द्र कुमार गोयल	कार्यकारी अध्यक्ष, संस्थापक समूह
श्री रघुनन्दन मारू	कार्यकारी संचालक, संस्थापक समूह
श्री सन्दिप कुमार शारदा	संचालक, संस्थापक समूह
श्री अमित मोर	संचालक, संस्थापक समूह
श्री रोहित गुप्ता	संचालक, संस्थापक समूह
श्रीमती अलका गोयल	संचालक, सर्व साधारण समूह

१३. प्रमुख कार्यकारी अधिकृत :

कम्पनीले नेपाल धितोपत्र वोर्डबाट जारी भएको संस्थागत सुशासन निर्देशिकालाई समेत मनन गरी खुल्ला प्रतिस्पर्धाबाट नेपाल सरकार श्रम तथा व्यवसायजन्य सुरक्षा विभागको स्वीकृति लिई श्री देवेन्द्र सिन्हालाई प्रमुख कार्यकारी अधिकृतको रूपमा नियुक्त भै गत बर्ष देखि कार्य गरी आउनु भएको छ । उहाँको कार्यकालमा कम्पनीले समग्र लक्ष्य हासिल गरी आम शेयरधनी महानुभावहरूको अपेक्षालाई समेत सफलिभूत बनाउने तर्फ सफल हुनु हुनेछ भन्ने विश्वास लिएका छौं ।

१४. संस्थागत सुशासन

संस्थागत सुशासन कम्पनीको काम कारवाहीको मार्ग दर्शनको रूपमा रहेको मनन गर्दै सोहि अनुरूप संचालक समितिका काम कारवाहिहरू तथा कम्पनीका अन्य सबै क्रियाकलापहरू पारदर्शी रूपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवम् सोको अनुभुति गराउन सदैव क्रियाशील छ । यस कम्पनीको संचालक समिति, व्यवस्थापन, शेयरधनीहरू लगायत सम्पूर्ण सरोकारवालाहरूको हित संरक्षण तथा प्रवर्धन गर्न सदैव प्रतिवद्ध रहेको अवगत गराउँदछु ।

१५. संस्थागत सामाजिक उत्तरदायित्व:

यस कम्पनीले विगत वर्षहरू देखि नै आफ्नो समाज प्रतिको उत्तरदायित्वलाई बोध गरी विभिन्न प्रकारका संस्थागत सामाजिक उत्तरदायित्व वहन गर्ने सिलशिलामा औद्योगिक व्यवसाय ऐन तथा औद्योगिक व्यवसाय नियमावली २०७५ बमोजिम कम्पनीको मूनाफाको १ प्रतिशत बराबरको रकम तोकिएको क्षेत्रमा खर्च गर्नु पर्ने अनिवार्य व्यवस्था बमोजिमको योजना नेपाल सरकार उद्योग विभाग समक्ष पेश गरि सोही मुताविक संस्थागत सामाजिक उत्तरदायित्व अन्तरगत स्वास्थ्य, शिक्षा, खेलकुद, पाठ्य सामाग्री, सडक, खानेपानी, सिंचाई, वातावरण संरक्षण तथा बृक्षारोपण, डिभिजन वन कार्यालय मार्फत वागमति प्रदेश भित्रको सबै भन्दा स्तरीय र आधुनिक नर्सरी स्थापनाका लागि समेत सामाजिक उत्तरदायित्व अन्तरगतका कार्यहरू भएका छन। त्यसै गरी नदि नियन्त्रण लगायतका विभिन्न कार्यहरू संचालन गरि आएको र आँउदा दिनहरूमा समेत सोही बमोजिमका सामाजिक सहयोगका गतिविधिमा सम्लग्न भई संस्थागत उत्तरदायित्व निर्वाह गरिने व्यहोरा जानकारी गराँउदछौं । साथै कम्पनीले कोभिड-१९ को महामारीका कारणले अस्पतालहरूमा अक्सिजन, बेड लगाएतका अभावका कारण विरामीहरूको दुखद निधन भएको समाचारबाट हामीलाई अत्यन्तै असहज महसुस भएकोले १६० बटा अक्सिजन सिलिण्डर, ५ सेट HDU/ICU Bed, ३० सेट Covid Hosptial Bed with Mattress, १ सेट Haemodialysis Machine, ५ सेट Patient Monitor एवंम् अक्सिजन प्लान्ट स्थापना गरी संचालन गर्न आर्थिक सहयोग समेत श्री मदन भण्डारी स्वास्थ्य विज्ञान प्रतिष्ठान, हेटौंडा अस्पताललाई संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत उपलब्ध गराई सहयोग गरेका छौं । स्वस्थ्य शिक्षालाई उच्च प्राथामिकतामा राख्ने निति रहेको छ ।

१६. आन्तरिक नियन्त्रण प्रणाली

कम्पनीको आफ्नो व्यवसाय विस्तारसँगै त्यसमा अन्तर्निहित जोखिमहरू न्यूनीकरण गर्नको लागि आन्तरिक नियन्त्रण प्रणालीको महत्वपूर्ण भूमिका रहेको हुन्छ । कम्पनीले आफ्नो कारोवार तथा आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन तथा संस्थागत सुशासन परिपालनाको प्रत्यभूतिका लागि संचालक तथा व्यवस्थापन तहमा विभिन्न समिति लगायतका अन्य आवश्यक उपसमिति गठन गरी संचालन गरिरहेको छ । साथै आन्तरिक लेखापरीक्षकबाट नियमित आ.ले.प. गराइनुका साथै संचालक श्री अमित मोरज्यूको संयोजकत्वमा श्री रोहित गुप्ता, श्री अलका गोयल र चार्टड एकाउण्टेण्ट श्री मुकेश वर्मा सदस्य रहेको ४ सदस्यीय लेखा परीक्षण समिति समेत निरन्तर क्रियाशिल रहेको छ । लेखापरीक्षणका दौरानमा देखिएमा कमी कमजोरीहरूलाई पुनरावृत्ति हुन नदिन सञ्चालक समिति पूर्णतः सचेत छौं । साथै कम्पनीले कम्पनीका संचालक एवं आधारभूत शेयरधनीहरूसंग सम्बद्ध संस्था एवं कम्पनीसंगको कारोवार गर्दा प्रतिस्पर्धात्मक सेवा र मूल्यमा समेत विशेष ध्यान दिई कारोवार गर्ने गरेका छौं । आन्तरिक लेखा परीक्षण प्रणालीलाई प्रभावकारी रूपमा कार्य गरी आवधिक प्रतिवेदन मार्फत प्राप्त भएका सुझावहरूलाई आत्मसाथ गरी कार्यान्वयन गर्ने नीति लिएका छौं ।

१७. आगामी दिनमा संस्थाको कारोवारलाई असर पार्न सक्ने मुख्य कुराहरु :–

राष्ट्रको औद्योगिक, आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट सिर्जना हुन सक्ने संभावित जोखिमहरू रहने नै छन । नेपाल सरकारले उद्योग, औद्योगिक उत्पादन समेतमा प्रतिकूल असर पर्ने गरी कुनै आर्थिक लगायतका नीति नियम तर्जुमा र कार्यान्वयन गर्ने छैन भन्ने कुरामा हामी विश्वस्त छौं । तसर्थ कम्पनीले सरकारी नीति परिवर्तनका कारण जोखिम हुने छैन भन्ने विश्वास लिएका छौं ।

नेपालमा स्थापना भई सञ्चालनमा रहेका सिमेन्ट उद्योगहरूको उत्पादन क्षमताको तुलानामा बजार कम रहेको, सरकारी बजेटबाट निर्माण हुनु पर्ने परियोजनाहरू समयमा सम्पन्न हुन नसक्ने परिस्थिती र सरकारी बजेटको विकास तर्फको विनियोजित बजेट समय मै खर्च नहुंदा तरलता अभाव हुन जाने अवस्था को अनुमान गर्न सकिने भएता पनि नेपाल सरकारले समेत आफ्नो लक्ष्य परिपूर्ति गर्दा समग्र देशको उद्योग व्यवसायमा समेत सकारात्मक असर पर्न सक्ने अवस्था विद्यमान हुन जाने छ भन्ने आशा गरेका छौं ।

१८. लाभाँस बाँडफाँड गर्न सिफारिस गरिएको रकम

कम्पनीले आ.व. २०७७।०७८ मा गरेको मूनाफा रकम समेतबाट शेयरधनी महानुभावहरूलाई चुक्ता पूंजी ४ अर्व ४० कारोडको २९ प्रतिशत नगद लाभाँस रकम बाँडफाँडको लागि रू. १,२७,६०,००,०००। (कर सहित) वितरणको प्रस्ताव गरिएको व्यहोरा जानकारी गराउन चाहान्छौं ।

१९. लेखापरीक्षण, वासलात र अन्य विवरण:

२०७८ आषाढ मसान्तको वासलात, २०७७।०७८ को नाफा / नोक्सान हिसाब, नगद प्रवाह विवरण, सम्बन्धित अनुसूचीहरू र लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनको अंगको रूपमा राखिएका छन् । साथै कम्पनी ऐन, २०६३ को दफा १०९(४) बमोजिमका विवरणहरूलाई अतिरिक्त विवरणको रूपमा समेत प्रस्तुत गरिएको हुंदा यहाँ पुनरावृत्ति गरेको छैन । साथै कम्पनीको उत्पादन लागत, विक्री वितरण खर्च, व्यवस्थापन र प्रशासनिक खर्चहरूको विवरण लगायतका विषयहरू समेत यसै संचालक समितिको प्रतिवेदन साथ सम्लग्न लेखापरीक्षकको प्रतिवेदन, वासलात, नाफा नोक्सान हिसाव किताव, लगायतका सम्लग्न विवरणहरूबाट प्रष्ट हुने नै छ भन्ने विश्वास लिएका छौं ।

२०. अपेक्षा तथा आभार:

सर्वप्रथम श्री कम्पनी रजिष्ट्रारको कार्यालय, श्री नेपाल धितोपत्र बोर्ड, श्री नेपाल स्टक एक्सचेन्ज लिमिटेड, श्री सीडिएस एण्ड क्लियरिङ्ग लिमिटेड, उद्योग विभाग र खानी तथा भूगर्भ विभाग, वन तथा भूसंरक्षण विभाग, नेपाल गुणस्तर तथा नापतौल विभाग, वाणिज्य आपूर्ति तथा उपभोक्ता संरक्षण विभाग, सम्बन्धित प्रदेश सरकार, स्थानीय सरकार हेटौंडा उप महानगरपालिका, मकवानपुर गढी गाँउपालिका, बकैया गाँउपालिका लगायतका निकाय प्रति यस कम्पनीलाई प्रगतितर्फ उन्मुख एवं गतिशील बनाउन पुर्‍याइरहेको योगदानको लागि संचालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट समेत हार्दिक धन्यवाद ज्ञापन गर्दछु ।

कम्पनीका वितरक एवं ग्राहक सदस्यहरू र यस उद्योगलाई सहवित्तियकरण कर्जा सुविधा उपलब्ध गराउनु हुने बैंकहरू नेतृत्वकर्ता बैंक श्री नविल बैंक लिमिटेड, श्री नेपाल इन्भेष्टमेण्ट बैंक लि., र श्री नेपाल बैंक लि., श्री बैंक अफ काठमाडौं लि. समेतलाई आभार प्रकट गर्न चाहन्छु । साथै भावी दिनमा यस किसिमको सहकार्यको निरन्तरताको अपेक्षा गर्दै सहुलियत दरमा वित्तीय सुविधा उपलब्ध गराइदिने व्यवस्थाका लागि अनुरोध गर्दछु ।

कम्पनीको प्रगतिमा प्रत्यक्ष वा अप्रत्यक्ष रूपले संलग्न शेयरधनी, सफ्टवेयर निर्माता कम्पनी, ईन्टरनेट प्रदायक कम्पनी, शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लिमिटेड एवं शुभेच्छुक महानुभावहरूलाई उहाँहरूबाट प्राप्त सहयोग, सुझाव र मार्ग निर्देशनका लागि यो संस्था सदैव अनुगृहित रहेको तथ्य अवगत गराउँदै उल्लेखित संस्था तथा महानुभावहरू प्रति हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु ।

समय समयमा उपयुक्त निर्णय लिई कम्पनीलाई लक्ष्यमा पुग्न अभिप्रेरित गर्ने संस्थापक एवं संचालक मित्रहरू, कम्पनीको विस्तार र विकासमा सदैव चिन्तनशील रहने मित्रहरू तथा हर तरहले सहयोग गर्न सधैं नै तत्पर रहने शेयरधनी महानुभावहरू र कम्पनीको उद्येश्यलाई पुरा गर्न इमान्दारी पूर्वक कार्य गरी आउनु भएका सबै तहका कर्तव्यनिष्ठ कर्मचारीहरू प्रति विशेष धन्यवाद ज्ञापन गर्दछु ।

अन्त्यमा विशेषतः नेपालको भौतिक पूर्वाधार र संरचनाको निर्माण र नेपालकै विकासमा स्वदेशी कच्चा पदार्थमा आधारित गुणस्तरीय शिवम सिमेन्ट उत्पादन गरी आयात प्रतिस्थापन गर्ने, रोजगारीको सिर्जना गर्ने र आन्तरिक राजस्वमा योगदान पुर्‍याई देशको सेवा गर्ने प्रमुख उद्देश्य लिएर स्थापना भई संचालन भैरहेको यस कम्पनीको प्रभावकारी संचालनमा सम्बन्धित सबैको सद्भावपूर्ण सहयोग पाइरहने पूर्ण आशा गरेको छु । साथै यस वार्षिक साधारण सभामा उपस्थित भई कार्यक्रमको गरिमा बढाइ दिनुभएकोमा यहाँहरू सबैप्रति हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छु ।

धन्यवाद । जय शिवम् ॥

सुरेन्द्र कुमार गोयल
कार्यकारी अध्यक्ष
संचालक समिति

अनुसूची

सहायक कम्पनीहरूको विवरण

(१) शिवम होल्डिङ्गस प्रा. लि.

शिवम होल्डिँग्स प्रा.लि. सहायक कम्पनीको अधिकृत पूँजी रू. ४ अर्व तथा जारी पूँजी रू. ४ अर्व र चुक्ता पूँजी रू. ३,८२,४६,६२,६००।०० मध्येबाट रू. ३,८२,१९,९६,९००।०० होङशी शिवम सिमेन्ट प्रा.लि.मा शेयर लगानी गरिएको छ ।

शिवम होल्डिंग्स प्रा. लि.मा यस कम्पनीको ८८ प्रतिशत शेयर स्वामित्व रहेको छ । जस अनुसार कम्पनीले सहायक कम्पनी मार्फत रू. ३,३६,५७,०३,०००।०० अक्षेरूपी तिन अर्व छत्तिस करोड सन्ताउन्न लाख तिन हजार रूपैयाँ मात्र नेपाल कै सबै भन्दा ठूलो उत्पादन क्षमता र अत्याधुनिक प्रविधि जडित, करिव १२ मेघावाट विद्युत शक्ति उत्पादन गरी आफै प्रयोग गर्ने सिमेन्ट उद्योग होङशी शिवम सिमेन्ट प्रा.लि.मा लगानी गरि विदेशी लगानी भित्रयाउन समेत सफल भएका छौं ।

जसमा नेपालको ईतिहासमा उद्योग क्षेत्रमा हालसम्म कै धेरै विदेशी लगानी रहेको छ । यो उद्योग नवलपरासी जिल्लाको विनयी त्रिवेणी गाउपालिका, सर्दि भन्ने स्थानमा अवस्थित छ भने पाल्पा जिल्लाको ज्यामिरे स्थित भुटुके भन्ने स्थानमा करिव ५० बर्षलाई पुग्ने आफ्नै चुनढुंगा खानी संचालनमा रहेको छ । कम्पनीले लगानी गरेको उक्त उद्योगले आ. व. २०७५।०७६ मा उद्योग स्थापनाको काम सम्पन्न गरी पहिलो चरणमा दैनिक ६००० मे. टन. क्लिङकर तथा सिमेन्टको व्यवसायिक उत्पादन शुरू गरिसकेको छ । र दोस्रो चरणमा थप ६००० मे. टन. प्रतिदिन उत्पादन अभिबृद्धि गरी दैनिक १२००० मे. टन सिमेन्ट र क्लिङकर उत्पादन गर्ने अनुमति प्राप्त गरी लक्ष्य बमोजिमका काम शिघ्र प्रारम्भ गर्ने योजना राखेकोछ । उक्त उद्योगमा विदेशी लगानीकर्ता जनगणतन्त्र चीनको होङशी होल्डिङ ग्रुप अन्तरगतको हङकङ रेडलाईन सिमेन्ट नं. ३ मार्फत ७० प्रतिशत र शिवम सिमेन्टस् को सहायक कम्पनी शिवम होल्डिङग्स प्रा.लि. मार्फत ३० प्रतिशत नेपाली लगानी रहेकोछ । जसमा शिवम सिमेन्टस् लि.को २६।४० प्रतिशत र बाँकी ३।६० प्रतिशत अन्य २ जना व्यक्तिहरूको व्यक्तिगत लगानी रहेको छ । उक्त कम्पनीले गत आ.ब. २०७६/०७७ देखिनै मुनाफ आर्जन गर्न शुरू गरेको छ ।

२) एस.सि.एल.ईन्भेष्टमेण्ट प्रा. लि. :

शिवम् सिमेन्ट्स लिमिटेडको शत प्रतिशत शेयर लगानी रहने गरी यो सहायक कम्पनी संस्थापना गरिएकोछ । यसको अधिृकत पूँजी रू. १ अर्व तथा जारी पूंजी रू. ८१ करोड मध्ये हालसम्ममा रू. ५१ करोड मात्र चुक्ता भुक्तानी गरेकोछ । यस एस. सि. एल. इन्भेष्टमेण्ट अन्तरगत निम्न अनुसारका कम्पनीहरूमा शेयर लगानी गरिएको व्यहोरा समेत जानकारी गराँउदछौं ।

(क) शिवम् रेडिमिक्स कंक्रिट अधिकृत पूंजी रू. २१ करोड र जारी पूंजी रू ११ करोड रहेकोछ । यस कम्पनीको १०० प्रतिशत शेयर एस. सि. एल. इन्भेष्टमेण्टले धारण गरेको छ ।

(ख) अरूणभ्याली माइन्स एण्ड मिनरल्स प्रा.लि. अधिकृत पूंजी रू. १ करोड र जारी तथा चुक्तापूँजी रू. २५ लाख रहेकोछ । यस कम्पनीको १०० प्रतिशत शेयर एस. सि. एल. इन्भेष्टमेण्टले धारण गरेको छ । यस कम्पनीको नाममा धनकुटा जिल्लाको साविक सान्ने गा.वि.स. मा चुनढुंगा खोजतलास अनुमति समेत रहेको छ ।

(ग) दन्तकाली सिमेन्ट प्रा. लि., अधिकृत पूंजी रू. ५ करोड र जारी पूँजी रू. ५ करोड रहेकोछ । यस कम्पनीको नाममा धनकुटा जिल्लामा चुनढुंगाको खोज तलास अनुमति पत्र लाई चुनढुंगा उत्खनन् अनुमति पत्र जारी गरी पाउन खानी तथा भूगर्भ विभाग समक्ष उत्खनन् योजना पेश गरी निवेदन गरिएकोमा विभागमा निर्णयको प्रक्रियामा रहेको छ ।

(घ) दन्तकाली क्वेरिज प्रा.लि. को १०० प्रतिशत शेयर खरिद गरी धनकुटा जिल्लाको शहिदभूमि गाउपालिका छिन्ताँग, सालबोटे स्थित चुनढुंगा खोजतलास खानी अनुमति पत्र को स्वकृित क्षेत्रमा उत्खनन् योजना स्वीकृतीका लागि खानी तथा भूगर्भ विभाग समक्ष पेश गरेका छौं । जसको अधिकृत पूंजी रू. ३ करोड र जारी पूँजी रू. ५० लाख रहेको छ ।

(ङ) पूर्वाञ्चाल मिनरल्स प्रा. लि. को अधिकृत पूँजी रू. ५ करोड र जारी पूँजी रू. ४ करोड रहेको छ ।

(च) धनकुटा माईन्स एण्ड मिनिरल्स प्रा. लि. अधिकृत पूँजी ५ करोड र जारी पूँजी रू. ४ करोड ।

(छ) कोशी लाईम प्रा.लि. अधिकृत पूँजी रू. ५ करोड जारी पूँजी रू. ४ करोड ।

(ज) ओरियन्ट मिनरल्स प्रा.लि. को अधिकृत पूँजी रू. ५ करोड जारी पूँजी रू. ४ करोड ।

(झ) पाथिभरा लाइमस्टोन उद्योग प्रा.लि. को अधिकृत पूँजी रू. ५ करोड जारी पूँजी रू. ४ करोड ।

(ञ) साल्बोटे खनिज उद्योग प्रा.लि. को अधिकृत पूजी रू. ५ करोड र जारी पूँजी रू. ४ करोड ।

(ट) ग्लोवल सिमेन्ट प्रा. लि., २ अर्व ३५ करोड, जारी पूँजी रू. १ अर्व ५० करोड र चुक्ता पूँजी रू. २५ लाख मात्र रहेको छ ।

(ठ) हालै चालु आ.व. मा स्टारलाईम इन्ष्ट्रिज प्रा. लि. नामक कम्पनीको ७५ प्रतिशत शेयर खरिद गरेको र उक्त कम्पनीका नाममा खानी तथा भूगर्भ विभागबाट चितवन जिल्ला कालिका न. पा. अन्तरगत शक्तिखोर भन्ने स्थानमा संचालनमा रहेको १ वटा चुनढुंगा उत्खनन् अनुमति पत्र र १ थान चुनढुंगा खोज तलास अनुमति पत्र रहेका छन । खोज तलास अनुमति पत्रको क्षेत्रमा समेत सिमेन्ट ग्रेड चुनढुंगा रहेको पुष्टि भए बमोजिम उत्खनन अनुमति पत्रका लागि खानी तथा भूगर्भ विभाग समक्ष उत्खखन् योजना पेश गरिसकेको अवस्था रहेको छ भने उक्त कम्पनीको अधिकृत तथा जारी पूंजी रू. १ करोड मध्ये रू ७५ लाखको शेयरहरू एस.सि.एल. इन्भेष्टमेण्ट मार्फत खरिद गरी ७५ प्रतिशत शेयरको स्वामित्व रहेको छ ।

शिवम सिमेन्टस् लिमिटेड
धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को
उपनियम (२) सँग सम्बन्धित

वार्षिक प्रतिवेदन

१. संचालक समितिको प्रतिवेदन

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।

२. लेखापरीक्षकको प्रतिवेदन

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।

३. लेखापरीक्षण भएको वित्तीय विवरण

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।

४. कानूनी कारवाही सम्बन्धी विवरण

यस संस्थाले वा संस्थाको विरूद्ध कुनै मुद्दा दायर भएको जानकारीः

(क) यस कम्पनीले आ. व. २०७६।०७७ सम्मको आय व्यय विवरण पेश गरिसकेको र सो आ. व. सम्मको श्री ठुलाकरदाता कार्यालय, पूल्चोक ललितपुरबाट केहि शिर्षकका खर्चहरूलाई अमान्य गरी संशोधित कर निर्धारण आदेश जारी गरेकोमा तत्तत बर्षहरूको खर्च अमान्य गरी आयमा समावेश गर्ने उक्त निर्णयमा कम्पनीको चित्त नबुझेको हुंदा प्रचलित ऐनको व्यवस्था अनुसार प्रशासकीय पूनरावलोकनका लागि श्री आन्तरिक राजस्व विभागका महानिर्देशज्यू, समक्ष प्रशासकीय पूनरावलोकन गरी पाँउन निवेदन दिएकोमा आन्तरिक राजस्व विभागबाट कुनै निर्णय नभएकोले सोही व्यहोरा समेत उल्लेख गरी आ. व. २०६७।०६८, ०६८।०६९, २०७०।०७१ र २०७१।०७२ का सम्बन्धमा श्री राजस्व न्याधिकरण समक्ष पुनरावेदन दर्ता गरी विचाराधिन रहेको छ ।

(ख) आ. व. २०७३।०७४, आ. व. २०७४।०७५ र आ. व. २०७५।०७६ र २०७६।०७७ को आय विवरण उपर श्री ठूलाकरदाता कार्यालयबाट केहि खर्चहरू अमान्य गरी संशोधित कर निर्धारण आदेश जारी गरी थप कर रकम दाखिला गर्न सूचना गरेकोमा कम्पनीको नियम संगत र वास्तविक खर्चलाई अमान्य गर्ने निर्णयमा चित्त नबुझेको हुंदा संचालक समितिको निर्णय बमोजिम उक्त आ. व. हरूका संशोधित कर निर्धारण आदेशका विरूद्ध आन्तरिक राजस्व विभागका महानिर्देशकज्यू समक्ष प्रशासकीय पूनरावलोकनका लागि निवेदन दर्ता गरीएकोले उक्त विषयमा आन्तरिक राजस्व विभागमा विचाराधिन रहेकोछ ।

(ग) यस कम्पनीले सुविधा नै उपभोग नगरेको अवस्थामा पनि डेडिकेटेड फिडर मार्फत विद्युत उपभोग गररे सरहको दरमा विल गर्ने तथा छुट विल जारी गर्ने र बक्यौता रकम दाखिला गर्नु अन्यथा लाईन काटिनेछ भनी पटक पटक पत्राचार गरेको हुंदा अन्याय पूर्वकको कार्य हुन जाने सम्भावनालाई ध्यानमा राखी कानूनी उपचारका लागि मकवानपुर जिल्ला अदालत समक्ष ने. वि. प्रा. ऐन २०४० बमोजिम फिराद पत्र दर्ता गरी विचाराधिन रहेको छ भने सोही विषयमा सम्मानित अदालतबाट जारी भएको लाईन नकाट्नु भन्ने समेतको अन्तरकालिन आदेशलाई निरन्तरता दिनु भनी सम्मानित पाटन उच्च अदालत, हेटौंडा इजलासबाट आदेश जारी भएको अवस्था विद्यमान छ ।

घ) कम्पनीका वितरक श्री सृष्टि एण्ड प्रफुल, बालाजु, काठमाडौंले सिमेन्ट उधारोमा खरिद गरी भुक्तानी गर्नु पर्ने बाँकी रहेको रकम रू. २२,९०,९३४।०० को चेक दिएकोमा उक्त चेक नगदमा परिणत नभएको र पटक पटक ताकेता गर्दा पनि बाँकी रकम भुक्तानी प्राप्त नभएको हुंदा श्री काठमाडौं जिल्ला

अदालत समक्ष चेक अनादर मुद्या दायर गरेकोमा मुद्या विचाराधिन रहेको छ ।

ङ) श्री नर्थ वेष्ट सिभिल एभिएशन एयरपोर्ट कन्स्ट्रक्शन ग्रुप कं. लि., ले गौतमबुद्ध अन्तराष्ट्रिय विमानस्थल, भैरहवाका लागि सिमेन्ट खरिद गरी रकम भुक्तानी गर्दा अग्रिम आयकर वापत कट्टि गरेको रकम समयमा सम्बन्धित आन्तरिक राजस्व कार्यालयमा दाखिला गरी भौचर समेत उपलब्ध नगराएका कारण पटक पटक ताकेता गर्दा पनि रकम भुक्तानी नगरेकोले रू. २,००,९,९०५।४० रकम भुक्तानी दिलाई पाउ भनि श्री काठमाडौं जिल्ला अदालत समक्ष फिराद दायर गरेको र हाल उक्त मुद्या सम्मानित अदालत समक्ष विचाराधिन रहेकोछ ।

च) श्री ए.ए.सि. लाईट ब्रिक्स प्रा.लि. ले उधारोमा सिमेन्ट खरिद गरी भुक्तानी गर्नु पर्ने बाँकी रकम रू. ३२,८८,४४२। भुक्तानी नगरेका कारण श्री काठमाडौं जिल्ला अदालत समक्ष असुल उपर गर्ने प्रयोजनका लागि कानून बमोजिम फिराद पत्र दायर भई विचाराधिन रहेको छ ।

छ) वितरक श्री अनुप ट्रेडिङ काठमाडौंले उधरोमा खरिद गरेको सिमेन्टको बाँकी रकम भुक्तानी नगरेका कारण असुल उपर गराई पाउन भनी श्री काठमाडौं अदालत समक्ष हालै फिराद पत्र दर्ता गरी मुद्या विचाराधिन रहेको छ । असुल उपर हुन बाँकी रकम रू. ५५,०१,१४९।२५ दावी गरी मुद्या दायर गरेको ।

ज) श्री डि.एस. हार्डवेयर सेन्टर, पोखराले उधारोमा सिमेन्ट खरिद गरी भुक्तानी गर्नु पर्ने बाँकी रकम रू. ४४४,३०२।२६। भुक्तानी नगरेका कारण श्री काठमाडौं जिल्ला अदालत समक्ष असुल उपर गर्ने प्रयोजनका लागि कानून बमोजिम फिराद पत्र दायर भई विचाराधिन रहेको छ ।

झ) श्री न्यू एस. एस. हार्डवेयर एण्ड सप्लायर्स प्रा. लि., भक्तपुर ले उधरोमा सिमेन्ट खरिद गरी भुक्तानी गर्नु पर्ने बाँकी रकम रू. २९०,९५७।९४ भुक्तानी नगरेका कारण श्री काठमाडौं जिल्ला अदालत समक्ष असुल उपर गर्ने प्रयोजनका लागि कानून बमोजिम फिराद पत्र दायर भई विचाराधिन रहेको छ ।

ञ) श्री नवदुर्गा कन्स्ट्रक्शन एण्ड सप्लायर्स प्रा. लि., ललितपुरले उधारोमा सिमेन्ट खरिद गरी भुक्तानी गर्नु पर्ने बाँकी रकम रू. १३,०३,२१९।१८ भुक्तानी नगरेका कारण श्री काठमाडौं जिल्ला अदालत समक्ष असुल उपर गर्ने प्रयोजनका लागि कानून बमोजिम फिराद पत्र दायर भई विचाराधिन रहेको छ ।

ट) कुनै संस्थापक वा संचालक विरूद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको बारे कुनै जानकारी प्राप्त भएको छैन ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणाः

शेयर कारोबार धितोपत्र बोर्डको नीति नियम बाट निर्देशित भई खुला बजारले निर्धारण गर्ने गरेको हुँदा यस संस्थाको शेयर कारोबार संस्थाको व्यवसायिक अभिवृद्धिसँगै पूँजी बजारमा सकारात्मक एवम् उत्साहजनक रूपमा कारोबार भईरहेको छ ।

(ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

विवरण	आश्विन मसान्त	पौष मसान्त	चैत्र मशान्त	आषाढ मशान्त
अधिकतम मूल्य रू.	८५०	१७००	१७२०	१७००
न्यूनतम मूल्य रू.	५५९	७२८	१२८५	१३३८
अन्तिम मूल्य रू.	७८५	१६६०	१४४७	१४५८
कूल कारोबार शेयर संख्या	३८,४०,७५८ थान	६६३३७६१ थान	३०१५०४१ थान	३६९०९०४ थान
कूल कारोबार दिन	६४	५८	५९	६५

६. समस्या तथा चुनौती

(क) यस वर्ष विश्वमा माहामारीको रूपमा फैलिरहेको कोरोना भाईरस को संक्रमण दोस्रो चरण समेत ले गर्दा कम्पनीको कारोवारमा प्रत्यक्ष रूपमा असर परेको अवस्था सबैलाई विदितै छ । नेपाल सरकारबाट विकास निर्माणको काममा विनियोजित बजेट संघिय सरकार, प्रदेश सरकार र स्थानीय सरकारहरू मार्फत उल्लेख्य मात्रामा खर्च गर्ने वातावरण बनाउन आवश्यक प्रबन्ध सम्बन्धित सबै सरकारबाट हुनेछ भन्ने विश्वास लिएका छौं । देशमा हालको परिस्थितीमा बैंकहरूसंग तरलताको प्रयाप्त मात्रामा उपलब्ध हुन नसकेको लक्ष्यणका कारण नीजि तथा संस्थागत भवन लगायतका संरचनाा निर्माणमा कमी आउने होकी भन्ने अनुमान गर्दा लक्ष्य अनुसारको औद्योगिक उत्पादन र उत्पादित बस्तुको विक्रीमा असर पर्न सक्ने सम्भावनालाई नकार्न सकिदैन ।

(ख) राष्ट्रको औद्योगिक, आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट सिर्जना हुन सक्ने संभावित जोखिमहरू रहने नै छन । कम्पनीले सरकारी नीति परिवर्तनका कारण जोखिम हुने छैन भन्ने विश्वास लिएका छौं ।

(ग) नेपालमा स्वदेशी तथा विदेशी लगानीकर्ताको आकर्षण मध्येको एक सिमेन्ट उद्योग स्थापना हुने क्रम जारी रहेको हुँदा यी संस्थाहरूबीच उत्पन्न प्रतिस्पर्धा, बैंक वित्तीय संस्थाहरूले कर्जामा लिने ब्याजदरमा वृद्धि, ठुलो उत्पादन लागत पर्ने कोइलाको विश्वव्यापी रूपमा भै रहेको मूल्य बृद्धिका कारण कम्पनीले उत्पादन गर्ने सिमेन्टमा समेत लागत बढि हुन जाने र बजारको आवश्यकता भन्दा निक्कै बढि उद्योगहरूको उत्पादन क्षमताका कारण बजारमा अस्वभाविक रूपमा Price War को अवस्था सिर्जना हुने समस्याको सम्भावनालाई नजर अन्दाज गर्न मिल्दैन । नेपाल सरकार र राष्ट्र बैंकबाट हुन जाने नीतिगत परिवर्तन समेतका कारणहरू बाट समस्या तथा चुनौतीहरू थपिन जाने सम्भावना देखिन्छन ।

(घ) रणनीति

वर्तमान अवस्थामा ब्याजदरमा हुने उतारचढाव, प्रतिस्पर्धि उत्पादनको उपस्थितिले हुनसक्ने अस्वस्थ प्रतिस्पर्धा , कोइला लागयतका समाग्रीको उच्च दरमा भई रहेको मूल्य बृद्धि जस्ता कुराहरूले असर गर्न सक्ने भएतापनि हाल सम्म यस्ता घटनाबाट पर्नसक्ने असरबाट संस्था सचेत भई संस्थालाई प्रगति उन्मुख बनाउन विभिन्न रणनीतिहरू अवलम्बन गरि आएको छ ।

७. संस्थागत सुशासन

संस्थागत सुशासनका लागि कम्पनी प्रतिवद्ध रहेको छ । संचालक समितिका काम कारवाहीहरू तथा संस्थाको अन्य सबै क्रियाकलापहरू पारदर्शी रूपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवम् सोको अनुभूति गराउन संस्था सदैव क्रियाशील छ ।

८. विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरीक्षण भएको विवरणमा पर्न गएको फरक र त्यसको कारण:

कोभिड-१९ को लामो समयसम्मको प्रभाव, सिमेन्ट उत्पादक उद्योगहरूको क्षमता विस्तार र नयाँ उद्योगहरूको स्थापनाको कारणले गर्दा, बजार मागको बृद्धी नहुनु, सरकारी बजेटको खर्च विकास निर्माणको कार्यमा लक्ष्य अनुसार नहुनु आदि कारणले गर्दा उत्पादन विक्रि वितरण र मुनाफामा केही मात्रामा प्रक्षेपणमा फरक पर्न गएको छ ।

शिवम सिमेन्टस् लिमिटेड

कम्पनी ऐन, २०६३ को दफा १०९(४) अनुसारको अतिरिक्त विवरण

आर्थिक वर्ष २०७७/०७८

(क) विगत वर्षको कारोबारको सिंहावलोकन :

- संचालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :

- संचालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

- संचालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

(घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्धः

- यस सम्बन्धमा संचालक समितिको प्रतिवेदनमा विस्तृत जानकारी उपलब्ध गराईएको ।

(ङ) संचालक समितिमा भएको हेरफेर र सोको कारण :

- संचालक समितिको प्रतिवेदनमा विस्तृत विवरण खुलाइएको ।

(च) संस्थाको कारोवारलाई असर पार्न सक्ने मुख्य समस्या तथा चुनौतिहरू :

- संचालक समितिको प्रतिवेदनमा उल्लेख गरिएको ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिकृया :

- नरहेको ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

- आ.व. २०७७।०७८ मा कम्पनीका कायम शेयरधनीहरूलाई लाभांश बाँडफाँडको लागि चुक्ता पूँजीको २९ प्रतिशतका दरले हुने रकम रू. १,२७,६०,००,०००। सिफारिस सहित प्रस्ताव गरिएकोछ ।

(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या र त्स्तो शेयरको अंकीत मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत् बैंकले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी बैंकले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण : नभएको ।

(ञ) विगत आ.व. मा संस्था र संस्थाको सहायक कमपनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन :

- आ.व. २०७७।०७८ मा संस्थाको प्रगतिको सम्बन्धमा मूल प्रतिवेदनमा उल्लेख भैसकेको छ । संस्थाको सहायक कम्पनीहरूमा गरिएको लगानीको स्थितीको विषयमा वार्षिक प्रतिवेदनको अनुसूचीमा उल्लेख गरिएको छ ।

(ट) संस्थाको सहायक कम्पनीले आर्थिक वर्ष २०७७।०७८ मा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा संस्थाको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

- संस्थाको र सहायक कम्पनीहरूको कारोवार विवरण मूल प्रतिवेदनको अनूसूची खण्डमा उल्लेख गरिएकोछ ।

(ठ) विगत आर्थिक वर्षमा संस्थाको आधारभूत शेयरधनीहरूले संस्थालाई उपलब्ध गराएको उपलब्ध जानकारी :

- आ.व. २०७७।०७८ मा संस्थाको आधारभूत शेयरधनीहरूले संस्थालाई कुनै व्यहोराको जानकारी नगराएको व्यहोरा अवगत गराउँदछौं ।

(ङ) विगत आर्थिक वर्षमा संस्थाका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्व विवरण र संस्थाको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट संस्थाले प्राप्त गरेको जानकारी :

➢ नरहेको ।

(ढ) विगत आर्थिक वर्षमा संस्थासंग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराईएको जानकारीको व्यहोरा :

➢ आ.व. २०७७।०७८ मा संस्थासँग सम्बन्धित सम्झौताहरूमा संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको र हालसम्म संस्थामा त्यस्तो जानकारी उपलब्ध नभएको व्यहोरा जानकारी गराउँदछौं ।

(ण) संस्थाले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफै खरिद गर्नको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद बापत संस्थाले भुक्तानी गरेको रकम :

➢ हालसम्म संस्थाले आफ्नो शेयर आफै खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

➢ संचालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

(थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण :

➢ आ. व. २०७७।०७८ मा कूल व्यवस्थापन खर्च जम्मा रू. १८,१५,६२,४०९ रहेको छ ।

(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

➢ लेखापरीक्षण समितिका पादधिकारीहरूमा संचालक श्री अमित मोर संयोजक र सदस्यहरूमा संचालक श्री रोहित गुप्ता तथा श्री अलका गोयल र चार्टर्ड एकाउण्टेण्ट श्री मुकेश अग्रवाल, काठमाडौं रहनु भएको छ । लेखापरीक्षण समितिका पदाधिकारी सदस्यहरूलाई प्रति बैठक प्रति व्यक्ति रू. ७,०००।०० सात हजारका दरले बैठक भत्ता उपलब्ध गराउने गरेको छ । उक्त समितिले कम्पनी ऐन २०६३ ले तोके बमोजिमका काम कुराहरू हेरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने गरेको व्यहोरा जानकारी गराँउदछौं ।

➢ लेखापरीक्षण समितिका सदस्यहरूलाई यस अवधिमा बैठक भत्ता प्रति बैठक प्रति व्यक्ति रू. ७,०००। (सात हजार) मात्र र आन्तरिक लेखापरीक्षकलाई बार्षिक रू. ७,००,०००। मात्र वार्षिक पारिश्रमिक प्रदान गरेको छ ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख ,संस्थाका आधारभूत शेयरधनी वा निजका नजिकका नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा संगठित संस्थाले संस्थालाई कुनै रकम बुझाउन बाँकी रहेको भए सो कुरा :

➢ नरहेको ।

न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, तथा पदाधिकारीहरूलाई भूक्तान गरिएको पारिश्रमिक भत्ता तथा सुविधाको रकमः

संस्थाका सञ्चालक, प्रबध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारी हरूलाई भूत्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम देहाय वमोजिम रहेको छः

क्र.स.	विवरण	सञ्चालक	प्रमुख कार्यकारी अधिकृत	अन्य व्यवस्थापन समूह
१.	बैठक भत्ता	रू. १०,५०,०००।–		रू. १,२७,०००।–
२.	तलब तथा भत्ता	रू. ५३,४२,१८७।२०	रू. ९३,७०,९६७।७२	
३.	अन्य			

प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :
शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको आ. व. २०७४।०७५ को रकम रू. ३९,१२,८३१।४८ र आ. व. २०७५।०७६ को रू. ३८,७४,६२६।३९ आ. व. २०७६।०७७ को रू. ६३,५२,१४०।४० गरी जम्मा रू. १,४१,३९,५९८।२७ रहेको छ ।

फ) कम्पनी ऐन, २०६३ को दफा १४१ वमोजिम सम्पत्ति खरिद वा बिक्रि गरेका विवरण :

- कम्पनीको सहायक कम्पनी एस. सि. एल. इन्भेष्टमेण्ट प्रा. लि. को नाममा मकवानपुर जिल्लाको भिमफेदी गाएपालिकामा केहि जग्गाहरू खरिद गरी शिवम् सिमेन्ट्स लि. लाई नेपाल सरकारले वन क्षेत्रमा चुनढुंगा उपलब्ध गराए वापत सट्टामा नेपाल सरकारलाई सोधभर्ना गर्नु पर्ने जग्गा खरिद गरी डिभिजन वन कार्यालयका नाममा निशुल्क रजिष्ट्रेशन पारित गरिनुका साथै तनँहु र झापामा एक, एक वटा टुक्रा जग्गा खरिद गरिएकोछ ।

- कम्पनीको ८८ प्रतिशत शेयर लगानी रहेको शिवम् होल्डिङग्स प्रा. लि. ले नवलपरासी (वर्दघाट सुस्ता पूर्व) जिल्लाको विनयी त्रिवेणी गाँउपालिकामा ४-०-० विगाहा जग्गा खरिद गरेको छ र पाल्पा जिल्लाको ज्यामिरे मा ९-४-२-१ रोपनी जग्गा खरिद गरेको छ ।

- एस. सि. एल. इन्भेष्मेण्ट अन्तरगत स्थापित कम्पनीहरूको नाममा धनकुटा जिल्ला खानी क्षेत्रका जग्गाहरू खरिद गरिएको छ ।

ब) कम्पनी ऐन, २०६३ को दफा ९३ र १४५ वमोजिम सम्बद्ध कम्पनी बिच भएको कारोवारको विवरण :
कम्पनीका संस्थापक शेयरवाला तथा सञ्चालकहरू सम्बद्ध रहेका अन्य संस्थासंग कम्पनीले नियमानुसार गरेको खरिद विक्रि कारोवार विवरण निम्न अनुसार रहेका छन ।

कम्पनी	सम्बन्ध	कारोवार रकम (मु. अ. कर बाहेक) आ.व. २०७७/७८	खरिद/विक्रि
मोडर्न ईन्फ्रास्ट्रक्चर प्रा. लि.	यस कम्पनीका शेयर धनी श्री सुशिल गुप्ता सो कम्पनीको सञ्चालक रहेको र उक्त कम्पनीमा निजको १७ प्रतिशत शेयर स्वामित्व रहेको ।	२६,९९,५६,४९२/०२	चुनढुंगा उत्खनन् तथा ढुवानी कार्य
होङशी शिवम सिमेन्ट प्रा. लि.	यस कम्पनी का शेयर धनी शिवम् होल्डिँग्स प्रा. लि. को ३० प्रतिशत शेयर रहेको र शिवम् होल्डिँग्स प्रा. लि. मा शिवम् सिमेन्ट्स लि.को ८८ प्रतिशत शेयर स्वामित्व रहेको ।	२,०८,९५,२२,५४०।५५ १०,५९,९७,३५९।३०	खरिद विक्री
कन्ट्रक्सन सोलुसन प्रा. लि.	यस कम्पनी का सञ्चालक श्री सन्दिप कुमार शारदा सो कम्पनीको सञ्चालक रहेको र उक्त कम्पनीमा निजको ४५ प्रतिशत शेयर स्वामित्व रहेको ।	४९५६४०६।८४	हेविईक्विमेण्टका पार्टपुर्जा खरिद
प्रिमियर वायर्स प्रा. लि.	यस कम्पनी का सञ्चालक श्री सन्दिप कुमार शारदा सो कम्पनीको सञ्चालक रहेको र उक्त कम्पनीमा निजको १६ प्रतिशत शेयर स्वामित्व रहेको ।	६७५,७,०९०।००	ग्याविन तार जाली खरिद

टेक्नो जया ज्वयलर्स प्रा. लि.	यस कम्पनीका शेयर धनी श्री नन्द किशोर मुन्दडा र देवकिशन मुन्दडा सो कम्पनी का शेयर धनी रहेको र उक्त कम्पनीमा निजहरूको क्रमशः ३३।३३ र ३३।३३ प्रतिशत शेयर स्वामित्व रहेको ।	२,१२,०५२।००	खरिद
स्टार लाईम इण्डष्ट्रिज प्रा. लि.	उक्त कम्पनीको ७५ प्रतिशत शेयर सहायक कम्पनी एस.सि.एल. इन्भेष्टमेन्ट प्रा.लि.को नाममा रहेको छ ।	२०,९००१५४।५३	चुनढुंगा खरिद
पशुपती सिनव्याक ई. प्रा.लि.	यस कम्पनीका शेयर धनी श्री श्रीनिवास शारदा, श्री पवन कुमार सारदा र श्री राधेश्याम शारदा उत्त कम्पनीको शेयर धनी संचालक रहनु भएको र निजको नाममा उक्त कम्पनीको क्रमशः ५.३४, ४.४० र ४.८४ प्रतिशत शेयर रहेको छ ।	६,५१,५८,५६०।३९	खरिद
अरविन्द ईम्पोरियम प्रा. लि.	यस कम्पनीका अध्यक्ष श्री सुरेन्द्र कुमार गोयल सो कम्पनीको सञ्चालक अध्यक्ष रहेको र उक्त कम्पनीमा निजको १०० प्रतिशत शेयर स्वामित्व रहेको	२२,७०,६८,१३६।७१	खरिद
लुम्बिनी विद्युत उद्योग प्रा.लि.	यस कम्पनीका संचालक श्री रोहित गुप्ता उक्त कम्पनीको शेयरधनी संचालक रहेको र उक्त कम्पनीमा निजको ३२।६७ प्रतिशत स्वामित्व शेयर रहेको र यस कम्पनीका शेयर धनी श्री सुशिल गुप्ताका नाममा उक्त कम्पनीको ६० प्रतिशत शेयर स्वामित्व रहेको ।	८४,०००।०० ४२,५९,५२२।४०	खरिद विक्रि
लक्ष्मी लाईम प्रोडक्ट्स	यस कम्पनीका सञ्चालक रघुनन्दन मारूको एकल नाममा उक्त प्रोप्राईटरसिप र्फम रहेको ।	९७३८९९३।७९	विक्रि

भ) कम्पनी ऐन, २०६३ तथा प्रचलित कानुन बमाजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

(१) यस आ. व. २०७७।०७८ मा कूल जम्मा १२ वटा संचालक समितिको र ३ वटा लेखापरीक्षण समितिको बैठक बसेकोछ ।

➢ प्रचलित कानुन वमोजिम खुलाउने पर्ने आवश्यक सबै कुरा खुलाईसकिएको व्यहोरा अवगत गराउँदछौं ।

आ.व. २०७७/०७८ को लेखापरीक्षकको प्रतिवेदन

SUBHASH & CO.

Chartered Accountants
House No. 199
Tanka Prasad Marg
Old Baneshwor Height
Kathmandu, Nepal

Tel.: 01-4497223, 4482239
P.O. Box: 129, Kathmandu
E-mail: casubhash@outlook.com

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHIVAM CEMENTS LTD.
REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of Shivam Cements Ltd. ("the Company") which comprises the Statement of Financial Position as at Ashad 31, 2078 (July 15, 2021), Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity & Statement of Cash Flows for the year ended Ashad 31, 2078 (July 15, 2021), and Notes to Financial Statement including Summary of Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give a true and fair view in conformity with Nepal Financial Reporting Standards (NFRSs), of the state of affairs of the Company as at Ashad 31, 2078 (July 15, 2021), and its profit, total comprehensive income, its cash flows & the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Nepal Standard on Auditing (NSAs) & applicable law. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal (ICAN) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAN's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion on Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Useful life of Property, Plant and Equipment:	
Post adoption of NFRS, the Company has changed method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM). Given the judgement used for assessing useful life and its significant impact to the Financial Statement, this is a key audit matter.	Our principal audit procedures performed, among other procedures, included the following: 1. We obtained understanding of the management's processes for assessing the useful life of PPE. 2. We carried out testing of management's control over assessing the useful life of PPE. 3. We tested the basis of useful life.

Depreciation on Property, Plant and Equipment other than Freehold Land is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management. The Assets Useful Life are reviewed at the reporting date and the effect of any changes in estimates are accounted for on a prospective basis.	4. We verified the technical evaluation done by management while assessing the useful life of PPE. 5. Assessed the accounting principles applied by the Company to estimate useful life in accordance with the Nepal Financial Reporting Standards and ensured adequacy of disclosures.

Contingent Liabilities related to Appeals against Assessments:

The Company is exposed to different laws, regulations and their interpretations thereof. In this regulatory environment there is inherent risk of litigations and claims. Consequently, contingent liabilities disclosures may arise from Direct & Indirect Taxes and Other Matters (If Any). The company applies significant judgement in estimating the likelihood of the future outcome in each case and in determining the provisions or disclosures required. Resolution of tax and legal proceedings may span over multiple years due to the highly complex nature and magnitude of the legal matters involved and may involve protracted litigation. These estimates could change significantly over time as new facts emerge and each legal case progresses. Given the inherent complexity and magnitude of potential exposures and the judgement necessary to estimate the amount of provisions required or to determine required disclosures this is a key audit matter.	Our audit procedures included: 1. We have gained an understanding of outstanding litigations against the company from the company's in-house legal counsel and other key managerial personnel who have knowledge of these matters. 2. We have read the correspondence between the Company and the various tax authorities and the legal opinions of external legal advisors where applicable for significant matters. 3. We have tested the completeness of the litigations and claims by examining on a sample basis the Company's legal expenses and minutes of the Board meetings. 4. We have assessed the adequacy of the Company's disclosures in respect of contingent liabilities for tax and legal matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors' report and Management Discussion and Analysis, Report on Corporate Governance and Business Responsibility report, but does not include the Consolidated Financial Statements, Standalone Financial Statements & our Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

SUBHASH & Co. Kathmandu Chartered Accountants

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements Responsibility for the Standalone Financial Statements

Management is responsible for preparation and fair presentation of the Standalone Financial Statements in accordance with the Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of Standalone Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's Financial Reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls.

ii) Obtain an understanding of Internal Control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's Internal Control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, Future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

SUBHASH & Co. ★ Kathmandu ★ Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Other Legal & Regulatory Requirements

i) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
ii) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept so far as it appears from our examination of those books.
iii) Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account of the Company.
iv) During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member of there or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company, and
v) We have not come across any fraudulent activities in the books of accounts.

Place: Kathmandu
Date: 2021-10-08
UDIN: 211008CA00062YxDuY

For, SUBHASH & CO.
Chartered Accountants

SUBHASH & Co. Kathmandu Chartered Accountants

CA. S. K. Jhunjhunwala
Partner

SUBHASH & CO.

Chartered Accountants
House No. 199
Tanka Prasad Marg
Old Baneshwor Height
Kathmandu, Nepal

Tel.: 01-4497223, 4482239
P.O. Box: 129, Kathmandu
E-mail: casubhash@outlook.com

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHIVAM CEMENTS LTD.
REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Consolidated Financial Statements of Shivam Cements Ltd. ("the Parent") & its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") which includes the Group's share of profit in its associates, which comprises the Consolidated Statement of Financial Position as at Ashad 31, 2078 (July 15, 2021), and the Consolidated Statement of Profit or Loss & Other Comprehensive Income, Consolidated Statement of Changes in Equity & Consolidated Statement of Cash Flows for the year then ended, and Notes to Financial Statement including Summary of Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the subsidiaries and associates referred to in the Other Matters section below, the aforesaid Consolidated Financial Statements give a true and fair view in conformity with Nepal Financial Reporting Standards (NFRSs), of the Consolidated state of affairs of the Group as at Ashad 31, 2078 (July 15, 2021), and their consolidated Profit or Loss & Other Comprehensive Income, their consolidated Cash Flows and their Consolidated Changes in Equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Nepal Standard on Auditing (NSAs) & applicable law. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Consolidated Financial Statements section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal (ICAN) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act & the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAN's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion on Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our audit
Useful life of Property, Plant and Equipment:	
Post adoption of NFRS, the Group has changed method of depreciation from Written Down Value (WDV) method to Straight Line Method (SLM). Given the judgement used for assessing useful life	Our principal audit procedures performed, among other procedures, included the following: 1. We obtained understanding of the management's processes for assessing the useful life of PPE.

and its significant impact to the Financial Statement, this is a key audit matter. Depreciation on Property, Plant and Equipment other than Freehold Land is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management. The Assets Useful Life are reviewed at the reporting date and the effect of any changes in estimates are accounted for on a prospective basis.	2. We carried out testing of management's control over assessing the useful life of PPE. 3. We tested the basis of useful life. 4. We verified the technical evaluation done by management while assessing the useful life of PPE. 5. Assessed the accounting principles applied by the Group to estimate useful life in accordance with the Nepal Financial Reporting Standards and ensured adequacy of disclosures.
Contingent Liabilities related to Appeals against Assessments: The Group is exposed to different laws, regulations and their interpretations thereof. In this regulatory environment there is inherent risk of litigations and claims. Consequently, contingent liabilities disclosures may arise from Direct & Indirect Taxes and Other Matters (If Any). The Group applies significant judgement in estimating the likelihood of the future outcome in each case and in determining the provisions or disclosures required. Resolution of tax and legal proceedings may span over multiple years due to the highly complex nature and magnitude of the legal matters involved and may involve protracted litigation. These estimates could change significantly over time as new facts emerge and each legal case progresses. Given the inherent complexity and magnitude of potential exposures and the judgement necessary to estimate the amount of provisions required or to determine required disclosures this is a key audit matter.	Our audit procedures included: 1. We have gained an understanding of outstanding litigations against the Group from the Group's in-house legal counsel and other key managerial personnel who have knowledge of these matters. 2. We have read the correspondence between the Group and the various tax authorities and the legal opinions of external legal advisors where applicable for significant matters. 3. We have tested the completeness of the litigations and claims by examining on a sample basis the Group's legal expenses and minutes of the Board meetings. 4. We have assessed the adequacy of the Group's disclosures in respect of contingent liabilities for tax and legal matters.

SUBHASH & Co. Kathmandu Chartered Accountants

Information Other than the Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the Directors' report and Management Discussion and Analysis, Report on Corporate Governance and Business Responsibility report, but does not include the Consolidated Financial Statements, Standalone Financial Statements & our Auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the Financial Statements of the subsidiaries and associates audited by the other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries and associates, is traced from their financial statements audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements Responsibility for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for preparation and fair presentation of the Consolidated Financial Statements in accordance with the Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls.

ii) Obtain an understanding of Internal Control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's Internal Control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on its ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, Future events or conditions may cause the Group and its associates to cease to continue as a going concern.

v) Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

In case of associate (Hongshi Shivam Cement Pvt. Ltd.), the audited financial statements as at Ashad 31, 2078 (July 15, 2021) are not available. Share of Profit of associates accounted for using Equity Method of NPR. 605,010,374 for the year ended Ashad 31, 2078 (July 15, 2021), as considered in Consolidated Financial Statements is based on the unaudited financial statements of Hongshi Shivam Cement Pvt. Ltd. Financial Statements of the associate are to be audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the associates is based solely on such unaudited financial statements.

Our opinion on the Consolidated Financial Statements above and our report on the Other Legal & Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on the Other Legal & Regulatory Requirements

i) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

ii) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors

iii) Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss & Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows have been

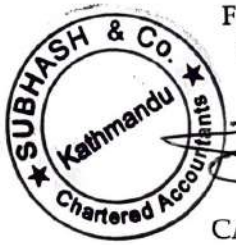
SUBHASH & Co. Kathmandu Chartered Accountants

prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account so maintained for the purpose of preparation of the consolidated financial statements.

iv) During our examination of the books of account of the Group with reference to Other Matters so stated above, we have not come across the cases where the Board of Directors or any member of there or any representative or any office holder or any employee of the Group has acted contrary to the provisions of law or caused loss or damage to the Group, and

v) We have not come across any fraudulent activities in the books of accounts.

For, SUBHASH & CO.
Chartered Accountants



CA. S. K. Jhunjhunwala
Partner

Place: Kathmandu
Date: 2021-10-08
UDIN: 211008CA00062EECAJ

Shivam Cements Limited

Statement of Financial Position

As At 15th July, 2021 (Ashad 31, 2078)

Fig. in Lakh

Particulars	Notes	Group		Shivam Cements	
		15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Assets					
Non Current Assets					
Property, Plant & Equipment	4	42800.20	44124.42	40331.46	43966.61
Intangible Assets	5	8.54	6.19	8.54	6.19
Investment in Quoted shares	6	2005.72	0.00	2005.72	0.00
Investment in Subsidiaries	7	0.00	0.00	36657.03	35657.03
Investment in Associates	8	49971.17	43940.93	0.00	0.00
Deferred Tax Assets	9	0.00	0.00	0.00	0.00
Other Non-Current Assets	10	333.01	1201.69	330.01	112.17
Total Non Current Assets		**95118.65**	**89273.22**	**79332.76**	**79742.00**
Current Assets					
Inventories	11	26192.83	19985.14	26204.21	20012.63
Financial Assets					
Trade Receivables	12	17775.53	19450.40	17775.53	19450.40
Cash & Cash Equivalent	13	1993.35	1410.46	1968.47	1371.51
Bank Balance (Other than Cash & Cash Equivalent)	14	4000.00	0.00	4000.00	0.00
Others	15	298.29	163.89	391.32	331.92
Other Current Assets	16	954.17	1261.55	1001.94	1254.74
Income Tax Assets (Net)	25	0.00	0.00	0.00	0.00
Total Current Assets		**51214.16**	**42271.44**	**51341.47**	**42421.20**
Total Assets		**146332.81**	**131544.67**	**130674.23**	**122163.21**
Equity & Liabilities					
Equity					
Equity Share Capital	17 (a)	44000.00	44000.00	44000.00	44000.00
Share Application Money					
Share Premium	17 (b)	9562.34	9562.34	9562.34	9562.34
Other Equity	17 (c)	55993.56	46359.31	44485.78	40867.04
Non-Controlling Interest	18	4570.97	4571.71	0.00	0.00

Total Equity		**114126.87**	**104493.35**	**98048.12**	**94429.38**
Non Current Liabilities					
Financial Liabilities					
Long Term Borrowings	19	124.38	633.49	124.38	633.49
Provisions	20	0.00	0.00	0.00	0.00
Deferred Tax Liabilities	9	1052.66	980.65	1111.87	1032.99
Total Non Current Liabilities		**1177.04**	**1614.15**	**1236.25**	**1666.48**
Current Liabilities					
Financial Liabilities					
Trade Payables	21	17287.78	16966.72	17769.37	17658.11
Short Term Borrowings	22	6663.85	1816.78	6663.85	1816.78
Other Financial Liabilities	23	2735.17	2357.43	2734.14	2355.41
Other Current Liabilities	24	3823.64	4015.26	3702.03	3954.96
Provisions	20	110.38	83.50	110.38	83.50
Income Tax Liabilities (Net)	25	408.09	197.47	410.08	198.58
Total Current Liabilities		**31028.90**	**25437.17**	**31389.86**	**26067.34**
Total Liabilities		**32205.94**	**27051.31**	**32626.11**	**27733.83**
Total Equity and Liabilities		**146332.81**	**131544.67**	**130674.23**	**122163.21**

Summary of Significant Accounting Policies
Accompanying Notes are an Integral Part of Financial Statements

Place: Kathmandu
Date: 2021-10-08

As Per Our Attached Report of Even Date
For: SUBHASH & CO.
Chartered Accountants

Jyoti Thapa	**Alka Goel**	**Rohit Gupta**	**Amit More**	**Sandeep Kumar Sharda**	**Raghu Nandan Maru**	**Surendra Kumar Goel**	**CA. S. K. Jhunjhunwala**
CFO	Director	Director	Director	Director	Director	Chairman	Partner

Statement of Profit or Loss & Other Comprehensive Income

For Period 16th July, 2020 - 15th July, 2021

(Year Ended Upto Ashad 31, 2078)

Fig. in Lakh

Particulars	Notes	Group		Shivam Cements	
		15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Income:					
Revenue From Operations	26	96154.33	90090.51	96154.33	90090.51
Other Income	27	452.35	199.45	452.35	199.45
Total Income		**96606.67**	**90289.96**	**96606.67**	**90289.96**
Expenses:					
Raw Materials Consumption	28	44192.51	36181.97	44192.51	36181.97
Electricity/Power & Fuel		21031.87	21385.64	21031.87	21385.64
Changes in Inventories of Finished Goods & Work-In-Progress	29	-3625.77	-1396.63	-3625.77	-1396.63
Employee Benefit Expenses	30	5750.61	4874.14	5741.97	4854.48
Depreciation & Amortization	31	4851.53	4756.80	4851.52	4756.80
Other Expenses	32	7213.49	8970.02	7186.05	8951.46
Finance Cost	33	264.46	1508.82	264.46	1508.82
Total Expenses		**79678.69**	**76280.76**	**79642.61**	**76242.54**
Profit/(Loss) Before Tax from Continuing Operations & Share of Profit of Associates		**16927.98**	**14009.20**	**16964.06**	**14047.42**
Share of Profit of Associates accounted for using Equity Method		6050.10	2769.63	0.00	**0.00**
Profit/(Loss) Before Tax from Continuing Operations		**22978.08**	**16778.83**	**16964.06**	**14047.42**
Tax Expense					
Current Tax	34	2758.52	2106.51	2758.52	2106.51
Deferred Tax	34	72.00	161.67	78.88	170.29
Net Profit/(Loss) For The Year from Continuing Operations		**20147.56**	**14510.64**	**14126.66**	**11770.62**
Discontinued Operations					
Profit from Discontinued Operation Before Tax			6.55		
Tax expense on Discontinued Operation			3.88		
Net Profit/(Loss) For The Year		**20147.56**	**14513.31**	**14126.66**	**11770.62**
Other Comprehensive Income					
Acturial Gain/ Loss on Defined Benefit Pension Schemes					
Tax Relating to Components of Other Comprehensive Income					
Total Other Comprehensive Income (OCI)			**0.00**	**0.00**	**0.00**
Total Comprehensive Income (TCI)		**20147.56**	**14513.31**	**14126.66**	**11770.62**
Profit for the Year attributable to:					
Non Controlling Interest		-0.74	-2.63		
Equity Holders		20148.30	14515.94		
Total Comprehensive Income for the Year attributable to:					
Non Controlling Interest		-0.74	-2.63		
Equity Holders		20148.30	14515.94		

Basic Earnings Per Share (NPR)		**45.79**	**32.99**	**32.11**	**26.75**
Diluted Earnings Per Share (NPR)		**45.79**	**32.99**	**32.11**	**26.75**

Statement of Changes In Equity
For Period 16th July, 2020 - 15th July, 2021
(Year Ended Upto Ashad 31, 2078)

Standalone

Fig. in Lakh

Particulars	Share Capital	Share Premium	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01|04|2076	44000.00	9562.34	0.00	0.00	35983.08	89545.42
Addition In Capital						0.00
Share Issuance Cost						0.00
Provision For CSR Written Back					60.72	60.72
Profit/(Loss) For the Year					11770.62	11770.62
Other Comprehensive Income for the Year					0.00	0.00
Dividend Paid					-6947.38	-6947.38
Balance as on 31|03|2077	**44000.00**	**9562.34**	**0.00**	**0.00**	**40867.04**	**94429.38**
Balance as on 01|04|2077	44000.00	9562.34	0.00	0.00	40867.04	94429.38
Addition In Capital						0.00
Share Issuance Cost						0.00
Provision For CSR Written Back					144.48	144.48
Profit/(Loss) For the Year					14126.66	14126.66
Other Comprehensive Income for the Year					0.00	0.00
Dividend Distribution					-10652.40	-10652.40
Balance as on 31|03|2078	**44000.00**	**9562.34**		**0.00**	**44485.78**	**98048.12**

Consolidated

Fig. in Lakh

Particulars	Group						
	Attributable to Equity Share holders of Shivam Cements					Non - Controlling Interest	Total
	Share Capital	Share Premium	Fair Value Reserve	Revaluation Reserve	Retained Earnings		
Balance as on 01|04|2076	44000.00	9562.34		0.00	38730.02	4574.34	96866.70
Addition In Capital							0.00
Share Issuance Cost							0.00
Provision For CSR Written Back					60.72		60.72
Profit/(Loss) For the Year					14515.94	-2.63	14513.31
Other Comprehensive Income for the Year					0.00		0.00
Dividend Paid					-6947.38		-6947.38
Balance as on 31|03|2077	**44000.00**	**9562.34**	**0.00**	**0.00**	**46359.31**	**4571.71**	**104493.35**
Balance as on 01|04|2077	44000.00	9562.34		0.00	46359.31	4571.71	104493.35
Addition In Capital							0.00
Share Issuance Cost							0.00
Provision For CSR Written Back					144.48		144.48
Excess of Purchase Consideration over Net Assets Acquired					-6.12		-6.12
Profit/(Loss) For the Year					20148.30	-0.74	20147.56
Other Comprehensive Income for the Year							0.00
Dividend Distribution					-10652.40		-10652.40
Balance as on 31|03|2078	**44000.00**	**9562.34**	**0.00**	**0.00**	**55993.56**	**4570.97**	**114126.87**

Statement of Cash Flow
For Period 16th July, 2020 - 15th July, 202
(Year Ended Upto Ashad 31, 2078)

Fig. in Lakh

Particulars	Group		Shivam Cements	
	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Cash Flow From Operating Actvities:				
Profit/(Loss) For the Year	20147.56	14513.31	14126.66	11770.62
Adjustment of Non Cash Charges				
Depreciation on Property, Plant & Equipment	4847.01	4755.18	4847.00	4755.18
Amoritzation of Intangible Assets	4.52	1.62	4.52	1.62
Profit/(Loss) on Sale of PPE	-19.49	-64.00	-39.31	-64.00
Interest Income	-208.56	-0.46	-208.56	-0.46
Interest Cost	264.46	1508.82	264.46	1508.82
Deferred Tax	72.00	162.51	78.88	170.29
Current Tax	2758.52	2106.51	2758.52	2106.51
Cash Flow Before Working Capital Change	**27866.02**	**22983.49**	**21832.17**	**20248.58**
Changes In Working Capital				
Decrease/(Increase) In Inventory	-6207.68	5316.35	-6191.58	5288.86
Decrease/(Increase) In Trade Receivables	1674.87	-490.43	1674.87	-490.43
Decrease/(Increase) In Other Financial Assets	274.60	-31.93	-59.40	-56.01
Decrease/(Increase) In Other Assets	1176.06	615.03	34.95	1325.43
Increase/(Decrease) In Sundry Creditors	321.06	3475.68	111.26	4167.07
Increase/(Decrease) In Financial Liablities	377.74	-695.33	378.73	-697.35
Increase/(Decrease) In Other Liablities	-724.55	-366.66	-385.62	-321.25
Increase/(Decrease) In Provisions	171.35	141.89	171.35	141.89
	-2936.55	**7964.61**	**-4265.42**	**9358.21**
Cash Generated From Operations	**24929.48**	**30948.10**	**17566.75**	**29606.79**
Income Tax Paid	-2547.90	-2218.35	-2547.02	-2217.23
Net Cash Flow From Operating Activities [1]	**22381.57**	**28729.75**	**15019.73**	**27389.56**
Cash Flow From Investing Activities				
Acquisitions of Property, Plant & Equipments	-3584.50	-1588.13	-1213.57	-1479.00
Proceeds From Sale of Property, Plant & Equipments	81.19	96.17	41.03	96.17
Acquisitions of Intangible Assets	-6.87	-4.95	-6.87	-4.95
Investment in Quoted Shares	-2005.72		-2005.72	0.00
Investment in Subsidiaries	0.00	0.00	-1000.00	-1600.00
Acquisition of Subsidiary net of cash	-11.15	0.00		
Investment in Associates	-6034.00	-2797.12	0.00	0.00
Investment in Fixed Deposit	-4000.00	0.00	-4000.00	0.00
Interest Income	208.56	0.46	208.56	0.46
Total Cash Flow From Investing Activities [2]	**-15352.48**	**-4293.57**	**-7976.57**	**-2987.32**
Cash Flow From Financing Activities				
Proceeds From Long Term Borrowings	124.55	0.00	124.55	0.00
Repayment of Long Term Borrowings	-711.80	-11906.58	-711.80	-11906.58
Changes in Short-term Borrowings	4925.20	-3791.47	4925.20	-3791.47
Interest Cost	-264.46	-1508.82	-264.46	-1508.82
Dividend Paid	-10519.70	-6947.38	-10519.70	-6947.38
Total Cash Flow From Financing Activities [3]	**-6446.21**	**-24154.25**	**-6446.21**	**-24154.25**
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	**582.89**	**281.93**	**596.96**	**247.98**
Cash & Cash Equivalents At Beginning of The Year/Period	1410.46	1128.53	1371.51	1123.53
Cash & Cash Equivalents At End of The Year/Period	**1993.35**	**1410.46**	**1968.47**	**1371.51**
Components of Cash & Cash Equivalents				
Cash In Hand	6.30	14.60	6.18	14.48
Balance With Banks	1987.06	1395.87	1962.29	1357.03

Notes: Cash Flow Statement has been prepared using Indirect Method In Accordance with NAS 7 [Statement of Cash Flows]
The Accompanying Notes are an Integral Part of Financial Statements

Notes to the Financial Statements

For Period 16th July, 2020 - 15th July, 2021
(Year Ended Upto Ashad 31, 2078)

Significant Information, Accounting Policies & Notes to the Accounts

1. General Information

Shivam Cements Limited (Herein after referred to as 'The Company') is a Public Limited Company domiciled in Nepal registered under the Company Act, 2053 of Nepal. The manufacturing unit is located at Hetauda - 16, Makwanpur with its registered corporate office at Siddhartha Insurance Bhawan, 2nd Floor, Anamnagar, Kathmandu. The Company was registered as a private limited company on Jestha 13, 2060 which later on changed to Public Limited Company from Shrawan 8, 2072 & currently is an listed entity at Nepal Stock Exchange.

With a vision to expand and grow, the company took initiative for the first FDI in Cement industry and invited Hongshi Group of China and started a new company over 70% and 30% stake between Hongshi Cements China and Shivam Holding Private limited (Subsidiary of Shivam Cements Limited) to form a new Joint Venture company as Hongshi Shivam Cement Private Limited with its production capacity of 6,000 TPD Cement & Clinker each. This plant has already come in operation in year 2018 and is situated in Sardi, Nawalparasi.

The Company was established with the vision to produce & provide quality OPC cement in the Nepalese market which was sustaining over imported cement from neighboring countries. The Company took the initiatives to explore Nepalese limestone potential to manufacture quality cement. It started with Ordinary Portland Cement (OPC) 43 Grade Cement & subsequently added OPC 53 Grade Cement. Currently, it is producing 3,000 TPD cement & 1,900 TPD clinker from The Company's self-owned limestone quarries.

The Financial Statements of The Company are approved for issue by the Company's Board of Directors on

2. Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (NASB), as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for certain Financial Assets & Liabilities which have been measured at Fair Value amount:

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the Fair Value of an Asset or a Liability, the Company takes into account the characteristics of the Asset or Liability if market participants would take those characteristics into account when pricing the Asset or Liability at the measurement date. Fair Value for measurement and/ or disclosure purposes in these Financial Statements is determined on such a basis, except for, measurements that have some similarities to Fair Value but are not Fair Value, such as Net Realizable Value in NAS 2 "Inventories" or Value in use in NAS 36 "Impairment of Assets".

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1 -** Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2 -** Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly;
- **Level 3 -** Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Going Concern

The Financial Statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(e) COVID - 19 Impact & Assessment

The COVID-19 pandemic has developed rapidly towards the end of FY: 2077|78 with a substantial rise in number of cases. Measures taken to contain the virus have contributed to significant decline & volatility in global as well as Nepalese financial markets thereby leading to a significant decrease in economic activities.

In view of the highly uncertain economic environment, the extent to which the COVID-19 pandemic will impact the business of the Company depends upon future developments that cannot be predicted reliably at this stage. However, based on the preliminary estimates the company has considered the possible effects that may result from this pandemic on the carrying amounts of its Property, Plant & Equipment, Inventory, advances & receivables based on this assessment the Company does not foresee or anticipate any significant risk to the recoverability & carrying value of its assets or in meeting its financial obligations over the foreseeable future.
Management has considered wide range of factors, such as: Current & Expected Profitability, Debt Repayment Schedules, Overall impact to Economy & Industry in which it operates, ability to continue selling its products and impact of subsequent events while evaluating going concern based on the same it has concluded that there is not a significant doubt upon Company's ability to continue as a going concern due to ongoing COVID-19 pandemic.
Beside that we have taken number of actions to monitor & mitigate the effects of COVID-19, such as safety & health measures for our people (Social Distancing & Work from home culture has been adapted) and securing the supply of materials that are essential to our production process is kept on top priority.
The Company will continue to closely monitor any material changes arising due to the impact of this pandemic/future economic conditions impacting the financial & operational performance of the Company and take necessary measures to address the same.
Given the uncertainty because of COVID-19, the final impact of the same on Company's assets in future may differ from that estimated as at the date of approval of these financial statements.

(f) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(g) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the Financial Statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(h) Recent Accounting Pronouncements - Standards Issued but not Effective

i) **NFRS 9 "Financial Instruments"** has been issued with but is not effective until further notified. Earlier application of this standard is also allowed, however, the Company has not opted for earlier application of NFRS 9. For the reporting of financial instruments, NAS 32 Financial Instruments: Presentation, NAS 39 Financial Instruments: Recognition and Measurements and NFRS 7 Financial Instruments: Disclosures have been applied. Company is evaluating impact of NFRS 9 on impairment of financial instruments.

(i) Carve-outs

Accounting Standard Board (ASB) has issued carve-outs as on Bhadra 28, 2075 (September 13, 2018) on impracticability to determine transaction cost of all previous years which is part of effective interest rate where, it is mentioned that the calculation of effective interest rate shall includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably. The Company has opted for this Carve-out, details of which has been mentioned in accounting policies of "Borrowings".

3 Significant Accounting Policies

(a) Property, Plant & Equipment & Depreciation

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.
Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to statement of profit or loss during the reporting period in which they are incurred.
On transition to NFRS, the Company has elected to continue with the carrying value of all of its Property, Plant & Equipment recognized as at 1st Shrawan, 2074 (July 16, 2017) measured as per the Previous Local GAAP & have disclosed its Gross Acquisition Value along with Accumulated Depreciation separately.

ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.
The Assets Useful Life are reviewed at the reporting date and the effect of any changes in estimates are accounted for on a prospective basis.
Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Life of Assets
Computer & Accessories	3 Years
Office Equipment	5 Years
Other Assets	5 Years
Furniture \& Fixture	8 Years
Vehicles	8 Years
Heavy Equipments	9 Years
Plant & Machinery	15 Years
Mines Development	20 Years
Building	30 Years

iii) Derecognition

An item of Property, Plant & Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant & Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit & Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Property, Plant & Equipment may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit & Loss to the extent, asset's carrying amount exceeds its recoverable amount.
Here the recoverable amount is higher of an asset's fair value less cost of disposal & value in use. Whereas Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

v) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings and major plant and machinery which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs are not capitalized and the related expenditure is reflected in Statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is reflected in Statement of profit & loss in the year in which the expenditure is incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.
Amortization is recognised in Statement of Profit & Loss on straight line method (SLM) over the estimated useful life of the intangible assets from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the Statement of Profit & Loss. Useful Life of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	Life of Assets
Softwares/Application	5

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit & Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Asset may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit & Loss to the extent, asset's carrying amount exceeds its recoverable amount.
Here the recoverable amount is higher of an asset's fair value less cost of disposal & value in use. Whereas Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Cash & Cash Equivalent

For the purpose of presentation in the Statement of Cash Flows, Cash & Cash Equivalents includes Cash In Hand, Bank Balances & Positive Balance of Cash Credit Accounts.

(d) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.
When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not "at Fair value through Profit or Loss", transaction costs that are attributable to the acquisation of the Financial Asset. Transaction costs of Financial Assets carried "at Fair Value through Profit or Loss" are expensed in the Statement of Profit & Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)
A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)
A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)
A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(e) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition. All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost. For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(f) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(g) Inventories

Inventories are initialy recognized at cost, and subsequently at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and the estimated costs necessary to make the sale.
The cost is determined on weighted average method and includes expenditure incurred in acquiring the inventories and bringing them to their present location and condition. In the case of manufactured inventories and work in progress, cost includes an appropriate share of overheads based on normal operating capacity.

(h) Share Capital

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(i) Reserves & Funds

i) Share Premium: Securities premium reserve is used to record the premium on issue of shares (Net off Share issuance cost).

ii) Retained Earnings: Retained earnings includes the accumulated Profit & Loss and amount retained by Company after distribution of dividends.

(j) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognised in Statement of Profit & Loss over the period of the borrowings using the effective interest method. Borrowings are derecognized from the Statement of Financial Position when the obligation specified in the contract is discharged, cancelled or expired.

Carve-Out:
Carve out issued by Accounting Standards Board (ASB) of Nepal have provided exemption on including fees and points paid or received which are immaterial or impracticable to determine relably for all previous years, while calculating effective interest rates. Accordingly company has not included transaction costs while calculating effective interest rates.

(k) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.
Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

- Leave Encashment

Leave related payables are settled every-year by the Company, hence, Company doesn't have long term leave encashments. Accordingly, actuarial valuation for leave encashment has not been carried out.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.
As per Section 53 of Labor Act, 2074, with effect from Bhadra 19, 2074 (September 04, 2017), Gratuity shall be treated as defined contribution plan to be calculated at 8.33% of Basic Salary Per Month, based on that Actuarial Valuation has not been carried out.

All the contributions related to Provident Fund, Gratuity & Social Security has been duly made to publicly administered Social Security Fund as per local regulation starting from 1st of Shrawan, 2076.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

(m) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at fair value of the consideration received or receivable net of Value Added Tax & Excise Duty.
Revenue is recognized upon transfer of ownership of goods to the customers, provided pervasive evidence of an arrangement exists whereby collectability of revenue is reasonably certain and no performance revenue from sales of goods or rendering of services is net of indirect taxes, returns & discounts.

i) Revenue from Sale of Goods
Revenue from sale of goods are recognized when the signifianct risks and rewards of ownership have been transferred to the Customers. Revenue is measured at the value of the consideration received or receivable, net of excise, trade discounts if any & Value Added Tax.

(n) Leases

Finance Leases
Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Fnance charge and the reduction of the outstanding liability. The Fnance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease
Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.
Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.
All other borrowing costs are recognized in Profit & Loss in the period in which they are incurred.

(p) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on Temporary differences between the carrying amounts of Assets & Liabilities. Deferred Tax is recognized using the Statement of Financial Position and its Tax Base. Deferred Tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction. Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.
Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.
The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(q) Cash Flow Statement

Cash Flows are reported using the indirect method, whereby Net Profit Before Tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of accruals of past or future cash receipts or payments.

(r) Functional Currency & Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(s) Earnings Per Share

Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

(t) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".
Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.
Company predominantly operates in the business of sale of cements and doesn't have major reportable segment.

4. Property, Plant & Equipment

Standalone

Fig. in Lakh

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Development	Other Assets	Total
											Gross Block
As on Shrawan, 2076	**2720.06**	**23867.63**	**113.83**	**1313.62**	**151.97**	**51164.58**	**146.55**	**1780.13**	**2064.10**	**241.05**	**83563.53**
Addition During the Year	**0.00**	**169.87**	**24.46**	**189.82**	**2.37**	**480.36**	**9.16**	**0.00**	**230.65**	**15.45**	**1122.15**
Acquisition	0.00	169.87	24.46	189.82	2.37	480.36	9.16	0.00	230.65	15.45	**1122.15**
Capitalization											**0.00**
Disposal During the Year				-219.88							**-219.88**
Adjustment/Revaluation											**0.00**
Balance as on Ashad End 2077	**2720.06**	**24037.50**	**138.28**	**1283.57**	**154.35**	**51644.94**	**155.71**	**1780.13**	**2294.75**	**256.50**	**84465.80**
Depreciation & Impairment											
As on Shrawan, 2076	**0.00**	**6305.71**	**91.88**	**656.62**	**97.32**	**27272.92**	**116.05**	**793.69**	**846.12**	**228.02**	**36408.32**
Depreciation Charge For the Year	0.00	794.55	13.63	183.58	7.22	3339.20	7.91	294.25	110.54	4.29	**4755.18**
Impairment For the Year											**0.00**
Disposals				-187.70							**-187.70**
Adjustment											**0.00**
As on Ashad End 2077	**0.00**	**7100.27**	**105.51**	**652.50**	**104.53**	**30612.12**	**123.96**	**1087.94**	**956.67**	**232.31**	**40975.80**
Capital WIP - 31|03|2076	0.00	119.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**119.76**
Capital WIP - 31|03|2077		476.61									**476.61**
Net Book Value											
As on Ashad End 2076	**2720.06**	**17681.67**	**21.95**	**657.00**	**54.66**	**23891.67**	**30.50**	**986.45**	**1217.97**	**13.04**	**47274.96**
As on Ashad End 2077	**2720.06**	**17413.84**	**32.78**	**631.07**	**49.81**	**21032.83**	**31.75**	**692.19**	**1338.08**	**24.19**	**43966.61**

4. Property, Plant & Equipment
Consolidated

Fig. in Lakh

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Development	Other Assets	Total
Gross Block											
As on Shrawan, 2076	**2768.74**	**23867.63**	**113.83**	**1313.62**	**151.97**	**51164.58**	**146.55**	**1780.13**	**2064.10**	**241.05**	**83612.21**
Addition During the Year	**109.12**	**169.87**	**24.46**	**189.82**	**2.37**	**480.36**	**9.16**	**0.00**	**230.65**	**15.45**	**1231.28**
Acquisition	109.12	169.87	24.46	189.82	2.37	480.36	9.16	0.00	230.65	15.45	**1231.28**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	0.00	0.00	0.00	-219.88	0.00	0.00	0.00	0.00	0.00	0.00	**-219.88**

Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2077	**2877.87**	**24037.50**	**138.28**	**1283.57**	**154.35**	**51644.94**	**155.71**	**1780.13**	**2294.75**	**256.50**	**84623.61**
Depreciation & Impairment											
As on Shrawan, 2076	**0.00**	**6305.71**	**91.88**	**656.62**	**97.32**	**27272.92**	**116.05**	**793.69**	**846.12**	**228.02**	**36408.32**
Depreciation Charge For the Year	0.00	794.55	13.63	183.58	7.22	3339.20	7.91	294.25	110.54	4.29	**4755.18**
Impairment For the Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposals	0.00	0.00	0.00	-187.70	0.00	0.00	0.00	0.00	0.00	0.00	**-187.70**
Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As on Ashad End 2077	**0.00**	**7100.27**	**105.51**	**652.50**	**104.53**	**30612.12**	**123.96**	**1087.94**	**956.67**	**232.31**	**40975.80**
Capital WIP - 31|03|2076	0.00	119.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**119.76**
Capital WIP - 31|03|2077	0.00	476.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**476.61**
Net Book Value											
As on Ashad End 2076	**2768.74**	**17681.67**	**21.95**	**657.00**	**54.66**	**23891.67**	**30.50**	**986.45**	**1217.97**	**13.04**	**47323.64**
As on Ashad End 2077	**2877.87**	**17413.84**	**32.78**	**631.07**	**49.81**	**21032.83**	**31.75**	**692.19**	**1338.08**	**24.19**	**44124.42**

Standalone
4. Property, Plant & Equipment

Fig. in Lakh

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Development	Other Assets	Total
Gross Block											
As on Shrawan, 2077	2720.06	24037.50	138.28	1283.57	154.35	51644.94	155.71	1780.13	2294.75	256.50	**84465.80**
Addition During the Year	**0.00**	**130.47**	**16.12**	**151.60**	**7.22**	**307.00**	**8.78**	**40.98**	**261.09**	**6.97**	**930.22**
Acquisition	0.00	130.47	16.12	151.60	7.22	307.00	8.78	40.98	261.09	6.97	**930.22**
Capitalization											**0.00**
Disposal During the Year				-26.18							**-26.18**
Adjustment/Revaluation											**0.00**
Balance as on Ashad End 2078	**2720.06**	**24167.97**	**154.40**	**1408.99**	**161.56**	**51951.95**	**164.49**	**1821.11**	**2555.84**	**263.47**	**85369.84**
Depreciation & Impairment											
As on Shrawan, 2077	**0.00**	**7100.27**	**105.51**	**652.50**	**104.53**	**30612.12**	**123.96**	**1087.94**	**956.67**	**232.31**	**40975.80**
Depreciation Charge For the Year	0.00	799.63	19.65	213.75	7.67	3370.88	9.66	299.31	119.83	6.62	**4847.00**
Impairment For the Year											**0.00**
Disposals				-24.46							**-24.46**
Adjustment											**0.00**
As on Ashad End 2078	**0.00**	**7899.89**	**125.16**	**841.79**	**112.21**	**33983.00**	**133.62**	**1387.25**	**1076.49**	**238.93**	**45798.34**
Capital WIP - 31|03|2077		476.61									**476.61**

Capital WIP - 31|03|2078		759.96									**759.96**
Net Book Value											
As on Ashad End 2077	**2720.06**	**17413.84**	**32.78**	**631.07**	**49.81**	**21032.83**	**31.75**	**692.19**	**1338.08**	**24.19**	**43966.61**
As on Ashad End 2078	**2720.06**	**17028.04**	**29.24**	**567.20**	**49.36**	**17968.95**	**30.87**	**433.86**	**1479.35**	**24.54**	**40331.46**

Consolidated
4. Property, Plant & Equipment

Fig. in Lakh

Categories	Land	Building	Computer & Accessories	Vehicles	Furniture & Fixture	Plant & Machinery	Office Equipment	Heavy Equipments	Mines Development	Other Assets	Total
Gross Block											
As on Shrawan, 2077	2877.87	24037.50	138.28	1283.57	154.35	51644.94	155.71	1780.13	2294.75	256.50	**84623.61**
Addition During the Year	**2370.62**	**130.47**	**16.12**	**151.60**	**7.53**	**307.00**	**8.78**	**40.98**	**261.09**	**6.97**	**3301.15**
Acquisition	2370.62	130.47	16.12	151.60	7.53	307.00	8.78	40.98	261.09	6.97	**3301.15**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	-59.98	0.00	0.00	-26.18	0.00	0.00	0.00	0.00	0.00	0.00	**-86.16**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2078	**5188.50**	**24167.97**	**154.40**	**1408.99**	**161.88**	**51951.95**	**164.49**	**1821.11**	**2555.84**	**263.47**	**87838.59**
Depreciation & Impairment											
As on Shrawan, 2077	**0.00**	**7100.27**	**105.51**	**652.50**	**104.53**	**30612.12**	**123.96**	**1087.94**	**956.67**	**232.31**	**40975.80**
Depreciation Charge For the Year	0.00	799.63	19.65	213.75	7.68	3370.88	9.66	299.31	119.83	6.62	**4847.01**
Impairment For the Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposals	0.00	0.00	0.00	-24.46	0.00	0.00	0.00	0.00	0.00	0.00	**-24.46**
Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As on Ashad End 2078	**0.00**	**7899.89**	**125.16**	**841.79**	**112.22**	**33983.00**	**133.62**	**1387.25**	**1076.49**	**238.93**	**45798.35**
Capital WIP - 31|03|2077	0.00	476.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**476.61**
Capital WIP - 31|03|2078	0.00	759.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**759.96**
Net Book Value											
As on Ashad End 2077	**2877.87**	**17413.84**	**32.78**	**631.07**	**49.81**	**21032.83**	**31.75**	**692.19**	**1338.08**	**24.19**	**44124.42**
As on Ashad End 2078	**5188.50**	**17028.04**	**29.24**	**567.20**	**49.66**	**17968.95**	**30.87**	**433.86**	**1479.35**	**24.54**	**42800.20**

Standalone

5. Intangible Assets

Fig. in Lakh

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total
Gross Block							
As on Shrawan, 2076	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**0.00**	**11.42**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4.95**	**4.95**
Acquisition						4.95	**4.95**
Capitalization							**0.00**
Disposal During the Year							**0.00**
Adjustment/Revaluation							**0.00**
Balance as on Ashad End 2077	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**4.95**	**16.36**
Amortisation & Impairment							
As on Shrawan, 2076	**0.90**	**0.75**	**3.83**	**0.97**	**2.10**	**0.00**	**8.55**
Amortisation Charge For the Year		**0.00**	**0.58**	**0.15**	**0.47**	**0.42**	**1.62**
Impairment For the Year							**0.00**
Disposals							**0.00**
Adjustment							**0.00**
As on Ashad End 2077	**0.90**	**0.75**	**4.42**	**1.12**	**2.57**	**0.42**	**10.17**
Capital WIP - 31|03|2076							**0.00**
Capital WIP - 31|03|2077							**0.00**
Net Book Value							
As on Ashad End 2076	**0.00**	**0.00**	**1.17**	**0.30**	**1.40**	**0.00**	**2.86**
As on Ashad End 2077	**0.00**	**0.00**	**0.58**	**0.15**	**0.93**	**4.53**	**6.19**

Consolidated

5. Intangible Assets

Fig. in Lakh

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total
Gross Block							
As on Shrawan, 2076	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**0.00**	**11.42**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4.95**	**4.95**
Acquisition	0.00	0.00	0.00	0.00	0.00	4.95	**4.95**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2077	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**4.95**	**16.36**
Amortisation & Impairment							
As on Shrawan, 2076	**0.90**	**0.75**	**3.83**	**0.97**	**2.10**	**0.00**	**8.55**
Amortisation Charge For the Year	0.00	0.00	0.58	0.15	0.47	0.42	**1.62**
Impairment For the Year	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Adjustment	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
As on Ashad End 2077	**0.90**	**0.75**	**4.42**	**1.12**	**2.57**	**0.42**	**10.17**
Capital WIP - 31|03|2076	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Capital WIP - 31|03|2077	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Net Book Value							
As on Ashad End 2076	**0.00**	**0.00**	**1.17**	**0.30**	**1.40**	**0.00**	**2.86**
As on Ashad End 2077	**0.00**	**0.00**	**0.58**	**0.15**	**0.93**	**4.53**	**6.19**

Standalone

5. Intangible Assets

Fig. in Lakh

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total Ashad End
Gross Block							
As on Shrawan, 2077	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**4.95**	**16.36**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**6.87**	**6.87**
Acquisition		0.00	0.00	0.00	0.00	6.87	**6.87**
Capitalization							**0.00**
Disposal During the Year							**0.00**
Adjustment/Revaluation							**0.00**
Balance as on Ashad End 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Amortisation & Impairment							
As on Shrawan, 2077	**0.90**	**0.75**	**4.42**	**1.12**	**2.57**	**0.42**	**10.17**
Amortisation Charge For the Year		0.00	1.40	0.15	0.47	2.51	**4.52**
Impairment For the Year							**0.00**
Disposals							**0.00**
Adjustment							**0.00**
As on Ashad End 2078	**0.90**	**0.75**	**5.81**	**1.27**	**3.03**	**2.93**	**14.69**
Capital WIP - 31|03|2077							**0.00**
Capital WIP - 31|03|2078							**0.00**
Net Book Value							
As on Ashad End 2077	**0.00**	**0.00**	**0.58**	**0.15**	**0.93**	**4.53**	**6.19**
As on Ashad End 2078	**0.00**	**0.00**	**-0.81**	**0.00**	**0.47**	**8.89**	**8.54**

Consolidated

5. Intangible Assets

Fig. in Lakh

Categories	Accounting Software-SMS	Synergy Customisation	HR Module	TMS	HR & Project Cost Module New	Mobile Application	Total Ashad End
Gross Block							
As on Shrawan, 2077	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**4.95**	**16.36**
Addition During the Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**6.87**	**6.87**
Acquisition	0.00	0.00	0.00	0.00	0.00	6.87	**6.87**
Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disposal During the Year	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Adjustment/Revaluation	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Balance as on Ashad End 2078	**0.90**	**0.75**	**5.00**	**1.27**	**3.50**	**11.82**	**23.24**
Amortisation & Impairment							
As on Shrawan, 2077	**0.90**	**0.75**	**4.42**	**1.12**	**2.57**	**0.42**	**10.17**
Amortisation Charge For the Year	0.00	0.00	1.40	0.15	0.47	2.51	**4.52**
Impairment For the Year							**0.00**
Disposals							**0.00**
Adjustment							**0.00**
As on Ashad End 2078	**0.90**	**0.75**	**5.81**	**1.27**	**3.03**	**2.93**	**14.69**
Capital WIP - 31|03|2077	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Capital WIP - 31|03|2078	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Net Book Value							
As on Ashad End 2077	**0.00**	**0.00**	**0.58**	**0.15**	**0.93**	**4.53**	**6.19**
As on Ashad End 2078	**0.00**	**0.00**	**-0.81**	**0.00**	**0.47**	**8.89**	**8.54**

Fig. in Lakh

6	Investment in Quoted Shares	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Investment in Equity Shares of				
	Prabhu Bank Ltd- 10,00,000 unit Promoter Shares @ NPR 200.57	2005.72		2005.72	
	Total	**2005.72**	**0.00**	**2005.72**	**0.00**

Fig. in Lakh

7	Investment in Subsidiaries	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Investment in Equity Shares of				
	Shivam Holding Pvt. Ltd. - 35,200,000 Shares @ NPR.95.6166			33657.03	33657.03
	S.C.L. Investment Pvt. Ltd. - 8,100,000 Shares @ NPR.37.0370 (PY: 24.6914)	0.00		3000.00	2000.00
	Total	**0.00**	**0.00**	**36657.03**	**35657.03**

	Percentage of Holding in Subsidiaries	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Shivam Holding Pvt. Ltd.				
	Number of Shares Held			35,200,000	35,200,000
	Percentage of Holding			88.00%	88.00%
	S.C.L. Investment Pvt. Ltd.				
	Number of Shares Held			8,100,000	8,100,000
	Percentage of Holding			100%	100%
	Shivam Readymix Concrete Pvt. Ltd.				
	Number of Shares Held			1,100,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Arun Valley Mines & Minerals Products Pvt. Ltd.				
	Number of Shares Held			25,000	25,000
	Percentage of Holding			100%	100%
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Dantakali Cements Pvt. Ltd.				
	Number of Shares Held			500,000	100,000
	Percentage of Holding			100%	100%
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Dhankuta Mines and Minerals Products Pvt. Ltd.				
	Number of Shares Held			400,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Koshi Lime Pvt. Ltd.				
	Number of Shares Held			400,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				

	Orient Minerals Pvt. Ltd.				
	Number of Shares Held			400,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Pathivara Limestone Udhyog Pvt. Ltd.				
	Number of Shares Held			400,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Purbanchal Minerals Company Pvt. Ltd.				
	Number of Shares Held			400,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Salbote Khanij Udhyog Pvt. Ltd.				
	Number of Shares Held			400,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				
	Dantakali Quarries Pvt. Ltd.				
	Number of Shares Held			50,000	
	Percentage of Holding			100%	
	(100% Share held by S.C.L. Investment Pvt. Ltd.)				

Fig. in Lakh

8

Investment in Associates	**Group**		**Shivam Cements**	
Particulars	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
Investment in Equity Shares of				
Hongshi Shivam Cement Pvt. Ltd.	49971.17	43937.18		
Dantakali Quarries Pvt. Ltd.	0.00	3.75		
Total	**49971.17**	**43940.93**	**0.00**	**0.00**

Particulars	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
42,120,000 Shares of Rs.100 Each, Rs.90.7407 (FY: 73|74 - 30.9829) Paid Up	38219.97	38219.97		
Opening Share of Profit or Loss	5717.21	2920.09		
Share of Profit or Loss for the Year	6034.00	2797.12		
Total	**49971.17**	**43937.18**		

Information Relating to Associates				
Particulars	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
Name	Hongshi Shivam Cement Pvt. Ltd.			
Place of Business	Nepal			
Accounting Method	Equity Method			
% of Ownership	26.40%			
Current Assets	77304.77	64958.05		

	Non-Current Assets	189282.03	201872.79		
	Current Liabilities	29702.22	35865.62		
	Non-Current Liabilities	64972.54	83189.58		
	Retained Earnings	44512.14	21656.09		
	Revenue	174566.05	133711.39		
	Adjusted Net Profit or Loss from Continuing Operations	22856.05	10595.15		
	Post tax profit or Loss form Discontinued Operations	0.00	0.00		
	Other Comprehensive Income	0.00	0.00		
	Total Comprehensive Income	**22856.05**	**10595.15**		
	Company's Share of Profit				
	Net Profit or Loss	**6034.00**	**2797.12**		
	Other Comprehensive Income	0.00	0.00		

Fig. in Lakh

	Deferred Tax Assets	Group		Shivam Cements	
	Particulars	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
9	**Deferred Tax Asset/(Liability) - Main Unit**				
	Property, Plant & Equipment	-1077.05	-1059.44	-1077.04	-1059.44
	Provision For Gratuity	0.16	21.83	0.16	21.83
	Provision For Doubtful Debts	7.46	19.57	7.46	19.57
	Lease Equalization Liability	1.79	1.44	1.79	1.44
	Changes in OH Component Inclusion in Cost of Conversion	-61.90	-29.76	-61.90	-29.76
	Provision For CSR	17.66	13.36	17.66	13.36
	Carried Forward of Losses	59.22	52.34		
	Total	**-1052.66**	**-980.65**	**-1111.87**	**-1032.99**
	Particulars				
	16th July, 2019 (Ashad 31, 2076)		**-818.14**		**-862.70**
	(Charged)/Credited to Statement of Profit & Loss		-162.51		-170.29
	(Charged)/Credited to Other Comprehensive Income				
	15th July, 2020 (Ashad 31, 2077)		**-980.65**		**-1032.99**
	(Charged)/Credited to Statement of Profit & Loss		-72.00		-78.88
	(Charged)/Credited to Other Comprehensive Income				
	15th July, 2021 (Ashad 31, 2078)		**-1052.66**		**-1111.87**

Fig. in Lakh

	Other Non Current Assets	Group		Shivam Cements	
	Particulars	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
10	Capital Advances	10.18	1095.30	10.18	7.78
	Advances other than Capital Advances				
	Deposit Against Appeal	262.82	45.08	262.82	45.08
	Custom Deposit	21.90	24.43	21.90	24.43
	Other Deposits	38.12	36.88	35.12	34.88
	Total	**333.01**	**1201.69**	**330.01**	**112.17**

Fig. in Lakh

11	Inventories	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Raw Materials	10835.40	11787.54	10846.78	11815.03
	Raw Materials In Transit	457.38	625.57	457.38	625.57
	Power & Fuel	4442.05	1556.25	4442.05	1556.25
	Packing Material	370.98	111.63	370.98	111.63
	Semi Finished Goods	26.47	51.65	26.47	51.65
	Finished Goods	6481.22	2830.27	6481.22	2830.27
	Stores and Spares	3579.34	3022.24	3579.34	3022.24
	Total	**26192.83**	**19985.14**	**26204.21**	**20012.63**

Fig. in Lakh

12	Trade Receivables	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Trade Receivables From Related Parties	52.44	3.04	52.44	3.04
	Trade Receivables From Others	17769.73	19569.67	17769.73	19569.67
	Provision for Impairment of Trade Receivables	-46.64	-122.31	-46.64	-122.31
	Total	**17775.53**	**19450.40**	**17775.53**	**19450.40**

Fig. in Lakh

13	Cash & Cash Equivalent	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Cash In Hand	4.34	12.72	4.23	12.60
	Cash In Hand - Foreign Currency	1.95	1.88	1.95	1.88
	Balance With Banks	-	-		-
	Agricultural Development Bank Ltd.	9.98	0.00	9.98	0.00
	Bank of Kathmandu Ltd. - Hetauda	3.48	0.11	3.48	0.11
	Bank of Kathmandu Ltd.	49.56	19.08	49.56	19.08
	Century Commercial Bank Ltd.	45.28	29.44	45.28	29.44
	Everest Bank Ltd.	157.69	195.98	157.69	195.98
	Global Bank Ltd.	151.18	159.52	151.18	159.52
	Laxmi Bank Ltd.	168.43	184.35	168.43	184.35
	Mega Bank Nepal Ltd.	76.54	0.00	76.54	0.00
	Nepal Bangladesh Bank Ltd.	316.23	166.39	316.23	166.39
	Nepal Bank Ltd.	145.91	100.22	145.91	100.22
	Nepal SBI Bank Ltd.	32.16	76.91	32.16	76.91
	Nepal Investment Bank Ltd. - Hetauda	11.52	0.17	11.52	0.17
	NIC Asia Bank Ltd.	188.82	264.40	188.82	264.40
	NMB Bank Ltd.	228.26	135.72	228.26	135.72
	Rastriya Banijya Bank Ltd.	81.68	21.41	81.68	21.41
	Rastriya Banijya Bank Ltd. OD AC	9.70	0.00	9.70	0.00
	Sanima Bank Ltd.	1.49	2.47	1.49	2.47
	Sanima Bank Ltd. OD AC	152.30	0.00	152.30	0.00
	Siddhartha Bank Ltd. - Hetauda	0.06	0.28	0.06	0.28

	Siddhartha Bank Ltd., OD AC	131.44	0.00	131.44	0.00
	Nabil Bank Ltd.	24.48	38.65	0.00	0.00
	Kumari Bank Ltd.	0.29	0.19	0.00	0.00
	NIBL Credit Card - Foreign Currency	0.57	0.58	0.57	0.58
	Total	**1993.35**	**1410.46**	**1968.47**	**1371.51**

Fig. in Lakh

	Bank Balance (Other than Cash & Cash Equivalent)	**Group**		**Shivam Cements**	
14	**Particulars**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
	Fixed Deposits with Original Maturity within 3 months	4000.00	0.00	4000.00	-
	Total	**4000.00**	**0.00**	**4000.00**	**-**

Fig. in Lakh

	Other Financial Assets	**Group**		**Shivam Cements**	
15	**Particulars**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
	Current				
	Bank Guarantee Margin	42.74	10.81	42.74	10.81
	Letter of Credit Margin	0.00	17.17	0.00	17.17
	Deposit Against Letter of Credit	180.55	135.91	180.55	135.91
	Share Application Money	75.00	0.00	168.03	168.03
	Total	**298.29**	**163.89**	**391.32**	**331.92**

Fig. in Lakh

	Other Current Assets	**Group**		**Shivam Cements**	
16	**Particulars**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
	Prepaid Expenses	137.98	22.39	137.98	22.39
	Advance for Expenses	10.18	22.08	10.18	22.08
	Advance to Suppliers				
	To Related Parties	118.67	278.64	69.36	278.64
	To Others	629.67	865.24	743.71	861.74
	Advance Against Staff & Labors	34.34	69.88	34.34	69.88
	Other Receivables	16.91	3.28	0.00	
	VAT Receivable	6.42	0.03	6.37	0.00
	Total	**954.17**	**1261.55**	**1001.94**	**1254.74**

Fig. in Lakh

17	**Equity Share Capital**				
	Equity Share Capital	**Group**		**Shivam Cements**	
(a)	**Particulars**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**	**15th July, 2021 (Ashad 31, 2078)**	**15th July, 2020 (Ashad 31, 2077)**
	Authorised Capital:	-	-		-
	70,000,000 Ordinary Shares of NPR 100 Each.	70000.00	70000.00	70000.00	70000.00
	Issued Capital:	-	-		
	50,000,000 Ordinary Shares of NPR 100 Each.	50000.00	50000.00	50000.00	50000.00
	Paid Up Capital:	-	-		-
	44,000,000 Ordinary Shares of NPR 100 Each.	44000.00	44000.00	44000.00	44000.00
	Total	**44000.00**	**44000.00**	**44000.00**	**44000.00**

Feg. in Lakh

	Share Premium	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
(b)	**Share Premium**				
	Balance at the Beginning of the Year	9562.34	9562.34	9562.34	9562.34
	(+) Increase due to issue of share at premium				
	(-) Share Issuance Cost				
	Balance at the End of the Year	**9562.34**	**9562.34**	**9562.34**	**9562.34**

Feg. in Lakh

	Other Equity	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
(c)	**Retained Earnings**				
	Balance at the Beginning of the Year	46359.31	38730.02	40867.04	35983.08
	(+) Profit For the Year	20148.30	14515.94	14126.66	11770.62
	(+) Excess of Purchase Consideration over Net Assets Acquired	-6.12	0.00	0.00	0.00
	(+) Other Comprehensive Income	0.00	0.00		0.00
	Available For Distribution	**66501.48**	**53245.96**	**54993.70**	**47753.70**
	(-) Dividend Paid	-10652.40	-6947.38	-10652.40	-6947.38
	(+) Provision for CSR Written Back	144.48	60.72	144.48	60.72
	Balance at the End of the Year	**55993.56**	**46359.31**	**44485.78**	**40867.04**

Fig. in Lakh

	Non-Controlling Interest	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
18	**Shivam Holding (P) Ltd**				
	Equity Interest Held by Non-Controlling Interest (NCI) (%)	12.00%	12.00%		
	NCI in Share Capital	4589.60	4589.60		
	NCI in Share Application Money				
	NCI in Opening Retained Earnings	-17.89	-15.26		
	Total Comprehensive Income Allocated to NCI for the Year	-0.74	-2.63		
	Total	**4570.97**	**4571.71**	**-**	**-**

Fig. in Lakh

19	Long Term Borrowings	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Hire Purchase Loan				
	Bank of Kathmandu Ltd.|HP	174.05	101.65	174.05	101.65
	Nabil Bank Ltd.|HP	0.00	66.93	0.00	66.93
	Nepal Iinvestment Bank Ltd.|HP	0.00	72.94	0.00	72.94
	(-) HP Loan Current Portion	-49.67	-127.80	-49.67	-127.80
	Long Term Loan				
	|Bank of Kathmandu Ltd.	0.00	38.79	0.00	38.79
	|Nabil Bank Ltd.	0.00	146.43	0.00	146.43
	|Nepal Investment Bank Ltd.	0.00	132.12	0.00	132.12
	|Laxmi Bank Ltd.	0.00	46.18	0.00	46.18
	|Nepal Bank Ltd.	0.00	43.18	0.00	43.18
	|Rastriya Banijya Bank Ltd.	0.00	46.48	0.00	46.48
	|Sanima Bank Ltd.	0.00	40.62	0.00	40.62
	|Siddhartha Bank Ltd.	0.00	25.98	0.00	25.98
	(-) Term Loan Current Portion	0.00	0.00	0.00	0.00
	Total	**124.38**	**633.49**	**124.38**	**633.49**

Fig. in Lakh

20	Provisions	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Non - Current				
	Provision For Leave Encashment				
	Provision For Gratuity				
	Non Current Provisions	**0.00**	**0.00**	**0.00**	**0.00**
	Current				
	Provision For Corporate Social Responsibility	110.38	83.50	110.38	83.50
	Provision For Leave Encashment				
	Current Provisions	**110.38**	**83.50**	**110.38**	**83.50**
	(a) Disclosure under NAS 37 "Provisions, Contingent Liabilities & Contingent Assets"				
		Group		Shivam Cements	
	Description	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Provision For Corporate Social Responsibility				
	Opening	83.50	2.33	83.50	2.33
	Additions During the Year	171.35	141.89	171.35	141.89
	Utilised During the Year	-144.48	-60.72	-144.48	-60.72
	Closing	110.38	83.50	110.38	83.50

Fig. in Lakh

	Trade Payable	Group		Shivam Cements	
21	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Trade Payable From Related Parties	2183.97	746.10	2665.84	1437.48
	Trade Payable From Others	15103.81	16220.63	15103.53	16220.63
	Total	**17287.78**	**16966.72**	**17769.37**	**17658.11**

Fig. in Lakh

	Short Term Borrowings	Group		Shivam Cements	
22	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Secured				
	Overdraft Loan				
	Nabil Bank Ltd. - Hetauda | OD	6.29	35.58	6.29	35.58
	Nabil Bank Ltd. - KTM | OD	876.03	1128.69	876.03	1128.69
	Nepal Investment Bank Ltd. | OD	1540.26	42.30	1540.26	42.30
	Rastriya Banijya Bank Ltd. | OD	0.00	221.37	0.00	221.37
	Sanima Bank Ltd. | OD	0.00	19.68	0.00	19.68
	Siddhartha Bank Ltd. | OD	0.00	84.07	0.00	84.07
	Nepal Bank Ltd. | OD	2689.54	156.77	2689.54	156.77
	Demand Loan				
	Nepal Investment Bank Ltd. | DL	0.00	0.52	0.00	0.52
	TR Loan				
	Nabil Bank Ltd. | TR	1502.06	0.00	1502.06	0.00
	Current Maturity of LTL	49.67	127.80	49.67	127.80
	Total	**6663.85**	**1816.78**	**6663.85**	**1816.78**

Fig. in Lakh

	Other Current Financial Liabilities	Group		Shivam Cements	
23	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Deposit From Transporters	0.00	0.00	0.00	0.00
	Employee Related Payable				
	Bonus Payable	1678.93	1308.39	1678.93	1308.39
	Other Employee Related Payable				
	Salaries and Wages Payable	314.98	237.25	313.95	235.23
	Leave Encashment Payable	76.12	78.60	76.12	78.60
	Staff Deposit Payable	146.96	114.88	146.96	114.88
	Other Payable	501.53	0.00	501.53	0.00
	Gratuity Payable	0.98	136.46	0.98	136.46
	Payable to Staff	15.66	15.29	15.66	15.29
	Staff Welfare Fund Payable	0.00	466.56	0.00	466.56
	Total	**2735.17**	**2357.43**	**2734.14**	**2355.41**

Fig. in Lakh

24	Other Current Liabilities	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Provision for Expenses	55.46	171.74	55.46	171.74
	Lease Equalization Liability	11.18	9.03	11.18	9.03
	Advance From Customers				
	From Related Parties	0.35	0.35	0.35	0.35
	From Others	2994.25	2698.93	2880.36	2695.16
	Statutory Dues				
	TDS Payable	263.29	358.43	263.07	355.07
	VAT Payable	0.00	329.03	0.00	329.03
	Excise payable	101.24	117.11	101.24	117.11
	Royalty payable	51.67	48.36	51.67	48.36
	CIT Payable	8.60	22.58	8.60	22.33
	Provident Fund Payable	2.32	1.77	2.32	1.77
	Audit Fee Payable	7.42	7.42	4.43	4.43
	Other Liabilities	0.00			
	Freight Payable	2.49	2.49	2.49	2.49
	Payable Against Letter of Credit	187.17	119.99	187.17	119.99
	Payable Against Land Purchase	5.50	50.60	1.00	1.00
	Dividend Payable	132.70	77.11	132.70	77.11
	Rent Payable	0.00	0.33	0.00	0.00
	Total	**3823.64**	**4015.26**	**3702.03**	**3954.96**

Fig. in Lakh

25	Income Tax (Assets)/Liabilities (Net)	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Income Tax Liabilities	2758.52	2106.51	2758.52	2106.51
	Income Tax Assets	-2350.43	-1909.04	-2348.44	-1907.93
	Total	**408.09**	**197.47**	**410.08**	**198.58**

Fig. in Lakh

26	Revenue From Operations	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Revenue From Cement Sales	92352.85	87870.46	92352.85	87870.46
	Revenue From Clinker Sales	0.00	47.98	0.00	47.98
	Other Operating Income				
	Revenue From Trading	3730.26	2171.31	3730.26	2171.31
	Revenue From Scrap Sales	71.22	0.76	71.22	0.76
	Total	**96154.33**	**90090.51**	**96154.33**	**90090.51**

Fig. in Lakh

	Other Income	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
27	Interest Income from Bank	208.56	0.46	208.56	0.46
	Gain/(Loss) on Sale of PPE	19.49	64.00	39.31	64.00
	Others	223.80	129.93	203.98	129.93
	Foreign Exchange Gain/(Loss)	0.49	5.07	0.49	5.07
	Total	**452.35**	**199.45**	**452.35**	**199.45**

Fig. in Lakh

	Raw Material Consumption	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
28	Raw Materials Consumed	36475.53	31046.03	36475.53	31046.03
	Packing Materials Consumed	2250.66	1811.60	2250.66	1811.60
	Other Materials Consumed	5466.32	3324.35	5466.32	3324.35
	Total	**44192.51**	**36181.97**	**44192.51**	**36181.97**

Fig. in Lakh

	Changes in Inventories of Finished Goods & Work-In-Progress	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
29	Opening Stock - FG	2830.27	1450.47	2830.27	1450.47
	Opening Stock - WIP	51.65	34.82	51.65	34.82
	Closing Stock - WIP	-26.47	-51.65	-26.47	-51.65
	Closing Stock - FG	-6481.22	-2830.27	-6481.22	-2830.27
	Total	**-3625.77**	**-1396.63**	**-3625.77**	**-1396.63**

Fig. in Lakh

	Employee Benefit Expenses	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Salaries & Wages	3573.53	3162.45	3564.89	3142.79
	Bonus	1678.93	1308.39	1678.93	1308.39
30	Staff Welfare	77.17	77.13	77.17	77.13
	Sales Incentive	47.48	25.18	47.48	25.18
	Post Employment Benefit Costs				
	Gratuity Expenses	94.23	64.05	94.23	64.05
	Providend Fund Expenses	94.23	64.08	94.23	64.08
	Leave Encashment Expenses	185.03	172.85	185.03	172.85
	Total	**5750.61**	**4874.14**	**5741.97**	**4854.48**

Fig. in Lakh

31	Depreciation & Amortization	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Depreciation of Property, Plant and Equipments	4847.01	4755.18	4847.00	4755.18
	Amortization of Intangible Assets	4.52	1.62	4.52	1.62
	Total	**4851.53**	**4756.80**	**4851.52**	**4756.80**

Fig. in Lakh

32	Other Expenses	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Bank Charges	86.43	61.88	86.38	61.86
	Excavator & Loader Charges	295.15	278.69	295.15	278.69
	Generator Running Expenses	137.42	150.02	137.42	150.02
	Other Production Expenses	23.55	24.13	23.55	24.13
	Mines Expenses	46.33	32.92	46.33	32.92
	Repair & Maintainance	239.11	237.64	239.11	237.64
	Diesel General & Heavy Equipment Fuel	933.54	692.09	933.54	692.09
	Security Expenses	129.52	134.64	129.52	134.64
	Rates & Taxes	103.95	21.42	103.72	20.12
	Registration & Renewable Charges	52.13	55.20	47.33	51.65
	Office Rent Expenses	73.18	67.85	72.39	65.65
	Audit Fee	5.85	4.67	4.00	4.00
	Tax Audit Fee	1.45	1.05	0.50	0.50
	Guest Entertainment Expenses	23.02	30.68	22.69	30.68
	Guest House Expense	18.73	5.11	18.73	5.11
	Insurance Premium	204.90	200.52	204.90	200.52
	Internet Expense	13.49	11.77	13.49	11.77
	Legal and Consultancy Charges	38.61	65.12	31.15	60.85
	Postage & Courier Expenses	1.41	1.81	1.40	1.81
	Books and Periodicals	0.00	0.11	0.00	0.11
	Printing & Stationery	9.44	8.25	9.24	8.23
	Telephone Expenses	28.94	25.74	28.89	25.50
	Travelling & Conveyance	177.38	164.72	174.08	162.94
	Corporate Social Responsibility (CSR)	0.00			
	CSR Expenses	144.48	60.72	144.48	60.72
	CSR Provision	171.35	141.89	171.35	141.89
	Meeting Allowances	11.77	6.97	11.77	6.97
	Advertisement & Publicly Expenses	917.72	984.21	917.72	984.21
	Carriage Outward	617.95	1058.90	617.95	1058.90
	Sales Commission	2327.13	3750.04	2327.13	3750.04
	Sales Promotion	325.04	564.21	325.04	564.21
	Provision for Trade Receivables	0.00	46.64	0.00	46.64
	|Others	54.51	80.39	47.09	76.44
	Total	**7213.49**	**8970.02**	**7186.05**	**8951.46**

Fig. in Lakh

33	Finance Cost	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Interest on Demand Loan	26.39	43.82	26.39	43.82
	Interest on Overdraft Loan	270.77	367.28	270.77	367.28
	Interest on Term Loan	0.59	1086.36	0.59	1086.36
	Interest on Hire Purchase Loan	16.19	33.21	16.19	33.21
	(-) Finance Cost Capitalized to Property, Plant & Equipment	-49.48	-21.85	-49.48	-21.85
	Total	**264.46**	**1508.82**	**264.46**	**1508.82**

Fig. in Lakh

34	Income Tax Expense	Group		Shivam Cements	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
	Current Tax on Profit For The Year	2758.52	2106.51	2758.52	2106.51
	Deferred Tax For The Year	72.00	161.67	78.88	170.29
	Income Tax Expense	**2830.52**	**2268.18**	**2837.40**	**2276.80**

35 Fair Value Measurements

(i) Financial Instruments by Cateogory & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are measured at Amortised Cost and at which Fair Values are disclosed in the Financial Statements. The Company doesn't have any Financial Instruments which are to be measured at Fair Value through Profit & Loss or Fair Value through Other Comprehensive Income.
To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS. However, all the Financial Instruments held by the Company fall under Level 3 Category.
Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.
Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.
Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.
There is no transfer of Financial Instruments between different levels as mentioned above during the year.

36 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

The Company is exposed to credit risk for various Financial Instruments, For Example Customer Receivables, Loans or Advances given. The Company continuously monitors Receivables and defaults with customers & other counterparties. Appropriate Security Deposits along with Bank Guarantee are kept against the supplies to customers. Credit Risk with respect to Trade Receivable is managed by the Company through setting up Credit Limits for customers & also periodically reviewing the Credit worthiness of major customers.
Impairment for Trade Receivables:

Fig. in Lakh

Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Gross Carrying Amount	17822.17	19572.71
Impairement Losses	-46.64	-122.31
Carrying Amount of Trade Receivables	**17775.53**	**19450.40**

The credit risk for cash & cash equivalents is considered negligible, since the counterparties are Nepal Rastra Bank approved Financial Institutions.

ii) Liquidity Risk

Prudent Liquidity Management implies maintaining sufficient cash and marketable securities and the availablity of funding through an adequate amount of internal and external financing to meet obligations when due. The Company monitors its risk to a shortage of funds on a regular basis through cash forecast for scheduled debts servicing payments and considering maturity profiles of Financial Assets & Other Financial Liabilities.

a) Financing Arrangements:

The Company had availed Financing Arrangements as categorised below. Closing balances of the same stands as follows:

Fig. in Lakh

Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Short Term Borrowings	6663.85	1816.78
Long Term Borrowings	124.38	633.49
Total Borrowings	**6788.23**	**2450.28**

b) Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Fig. in Lakh

Particulars	15th July, 2021 (Ashad 31, 2078)		15th July, 2020 (Ashad 31, 2077)	
	< 1 Year	> 1 Year	< 1 Year	> 1 Year
Trade Payables	17769.37		17658.11	
Borrowings	6663.85	124.38	1816.78	633.49
Other Financial Liabilities	2734.14		2355.41	
Total Financial Liabilities	**27167.36**	**124.38**	**21830.30**	**633.49**

iii) Market Risk

a) Interest Rate Risk

Interest Rate Risk is the risk that the Fair Value or Future Cash Flows of a Financial Instrument will fluctuate because of changes in Market Rates. The Company's policy is to minimise Interest Rate Cash Flow risk exposure on borrowings.

b) Interest Rate Sensitivity

Profit or Loss is Sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 100 Basis Points which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Fig. in Lakh

Particulars	15th Jxuly, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Interest Rate - Increase By 100 Basis Points*	60.60	159.00
Interest Rate - Decrease By 100 Basis Points*	-60.60	-159.00

* Holding all other Variable Constant

37 Capital Management

The Company has Equity Share Capital & Reserves as the source of capital. The primary objective of the Company's capital management is to maximize the shareholder value & provide adequate return to shareholders. To maintain or adjust the Capital Structure, the company may adjust the dividend payment to shareholders or Issue New Shares for further capital infusion.

The board of directors has proposed to declare ..... gross cash dividend on paid up capital. The said amount shall be payable after the approval of annual general meeting. This dividend is declared after the balance sheet date but before the financial statements are authorized for issue, and thus not recognized as liability at the balance sheet date as per the Nepal Accounting Standard - 10.

38	Related Party Disclosure		
	Subsidiaries	1) Shivam Holdings Pvt. Ltd.	7) Koshi Lime Pvt. Ltd.
		2) S.C.L. Investment Pvt. Ltd.	8) Orient Minerals Pvt. Ltd.
		3) Shivam Readymix Concrete Pvt. Ltd.	9) Pathivara Limestone Udhyog Pvt. Ltd.
		4) Arun Valley Mines & Minerals Products Pvt. Ltd.	10) Purbanchal Minerals Company Pvt. Ltd.
		5) Dantakali Cements Pvt. Ltd.	11) Salbote Khanij Udhyog Pvt. Ltd.
		6) Dhankuta Mines and Minerals Products Pvt. Ltd.	12) Dantakali Quarries Pvt. Ltd.
	Other Related Entities	1) Arvind Emporium Pvt. Ltd.	8) Pashupati Synpack Ind. Pvt. Ltd.
		2) Construction Solution Pvt. Ltd.	9) Premier Wires Pvt. Ltd.
		3) Hongshi Shivam Cement Pvt. Ltd.	10) Saptakoshi Cement Pvt. Ltd.
		4) Infratech Pvt. Ltd.	11) Star Lime Industries Pvt. Ltd.
		5) Laxmi Lime Products	12) Techno Jaya Jewellery Pvt. Ltd.
		6) Lumbini Vidyut Udyog Pvt. Ltd.	13) Tele Direct Pvt. Ltd.
		7) Modern Infrastructure Pvt. Ltd.	14) Tele Talk Pvt. Ltd.
	Key Managerial Personnel	Chairman - Surendra Kumar Goel	Board Advisor - Satish Kumar More [Upto 11|09|2076]
		Director - Raghu Nandan Maru	CEO - Sajan Devkota [Upto 20|05|2076]
		Director - Sandeep Kumar Sharda	CEO - Devendra Sinha [From 31|05|2077]
		Director - Amit More	CFO - Jyoti Thapa
		Director - Rohit Gupta	
		Director - Alka Goel [From 09|01|2076]	

Fig. in Lakh

(a) Key Management Personnel Compensation:				
	Group		Shivam Cements	
	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Short Term Employee Benefits	130.97	155.83	130.97	155.83
	130.97	**155.83**	**130.97**	**155.83**

Fig. in Lakh

(b) Related Party Transactions:							
	Group			Shivam Cements			
Particulars	Other Related Entities	Key Managerial Personnel	Total	Subsidiaries	Other Related Entities	Key Managerial Personnel	Total
Sales							
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	1199.96	0.00	1199.96	0.00	1199.96	0.00	1199.96
For The Year Ended 15th July, 2020 (Ashad 31, 2077)	1090.10	0.00	1090.10	0.00	1090.10	0.00	1090.10
Purchases							
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	26846.15	0.00	26846.15	0.00	26846.15	0.00	26846.15
For The Year Ended 15th July, 2020 (Ashad 31, 2077)	22909.59	0.00	22909.59	0.00	22909.59	0.00	22909.59

Fig. in Lakh

Particulars	Other Related Entities	Key Managerial Personnel	Total	Subsidiaries	Other Related Entities	Key Managerial Personnel	Total
Trade Receivables							
As at 15th July, 2021 (Ashad 31, 2078)	52.44	0.00	52.44	0.00	52.44	0.00	52.44
As at 15th July, 2020 (Ashad 31, 2077)	3.04	0.00	3.04	0.00	3.04	0.00	3.04

Customer Advance							
As at 15th July, 2021 (Ashad 31, 2078)	0.35	0.00	0.35	0.00	0.35	0.00	0.35
As at 15th July, 2020 (Ashad 31, 2077)	0.35	0.00	0.35	0.00	0.35	0.00	0.35
Share Application Money							
As at 15th July, 2021 (Ashad 31, 2078)	0.00	0.00	0.00	542.99			542.99
As at 15th July, 2020 (Ashad 31, 2077)	0.00	0.00	0.00	168.03			168.03
Trade Payables							
As at 15th July, 2021 (Ashad 31, 2078)	2183.97	0.00	2183.97	481.88	2183.97	0.00	2665.84
As at 15th July, 2020 (Ashad 31, 2077)	746.10	0.00	746.10	691.39	746.10	0.00	1437.48
Advance to Suppliers							
As at 15th July, 2020 (Ashad 31, 2078)	118.67	0.00	118.67	239.82	118.67	0.00	358.48
As at 15th July, 2020 (Ashad 31, 2077)	278.64	0.00	278.64	0.00	278.64	0.00	278.64

39 Legal Matters & Contingent Liabilities

39.1 Claims against the Company Not Acknowledged as Debts - Inland Revenue Department

Fig. in Lakh

Particulars	Group		Shivam	
	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Claims against the Company not acknowledged as debts:				
For Income Tax/VAT/Excise*	360.65	377.31	360.65	377.31

*** Note:**

1. Company has not acknowledged the above stated claim as debts for Income Tax, VAT & Excise as the company has applied for amendment of the assessment order so issued for the same at respective legal forums for Fiscal Year 2067|68 - 2068|69, 2070|71 - 2071|72, 2074|75 - 2075|76 & 2076|77 (Jeopardy Assessment).
2. Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

39.2 Claims against the Company - Nepal Electricity Authority

Company has not ascertained/quantified the financial impact of Interest & Penalty so arising against an ongoing legal proceedings (Currently under consideration at Honorable Supreme Court) between Shivam Cement Limited & Nepal Electricity Authority for Electricity Overbilling issues as on the reporting period. But at the same time the entity has also identified & accounted the applicable relevant expenses for the same, impact of which is duly reflected in the profitability of respective fiscal years.

Particulars	Group		Shivam	
	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
Amount Payable to NEA				
For Electricity Over Billing Issues*	12761.37	12761.37	12761.37	12761.37

40 Corporate Social Responsibility

Provision for Corporate Social Responsibility, as required under the provision of Industrial Enterprise Act, 2076 Sec: 54 has been created.

41 Earnings Per Share

	Earnings Per Share	Group		Shivam	
	Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2020 (Ashad 31, 2077)	15th July, 2020 (Ashad 31, 2077)
	Profit For the Year	20148.30	14515.94	14126.66	11770.62
	Weighted average number of shares outstanding for Basic EPS	440.00	440.00	440.00	440.00
	Weighted average number of shares outstanding for Diluted EPS	440.00	440.00	440.00	440.00
	Nominal Value of Equity Shares	100	100	100	100
	Basic Earning per share (EPS) NRs.	45.79	32.99	32.11	26.75
	Diluted Earning per share (EPS) NRs.	45.79	32.99	32.11	26.75

42 Operating Leases as Lessee:

The Company has various Operating Leases ranging from 1 Year (Minimum 2 Months) to 6 Years (Maximum 60 Months).
The leases are renewable by mutual consent & contains escalation clause.
Disclosure in respect of Operating Leases is as given below:

	Group		Shivam	
Particulars	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)	15th July, 2021 (Ashad 31, 2078)	15th July, 2020 (Ashad 31, 2077)
i) Not Later than 1 Year	69.55	66.30	69.55	66.30
ii) Later than 1 Year & Not Later than 5 Years	148.74	207.43	148.74	207.43
iii) Later than 5 Years	0.00	0.00	0.00	0.00

43 Assets Pledged

Entity has pledged its Property, Plant & Equipment, Trading Assets i.e. Receivables & Inventory to collateralize its Interest Bearing Borrowings.

44 Regrouping of Figures:

Previous Year's figures have been regrouped/rearranged as and where necessary.

45 Miscellaneous:

(i) All amounts are in Nepalese Rupees unless otherwise stated.
(ii) All figures are in the Nearest Rupee & Rounded off.

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संस्थाका केही झलकहरू

SHIVAM
CEMENT

KINGS
XI
SHAHID AFRIDI

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शुभारम्भ...शिवम्संग
शिवम्
सिमेन्ट
SHIVAM
CEMENT

सिमेन्ट
SHIVAM
CEMENT
भरोसा अटुट सम्बन्धको

शिवम
उत्कृष्ट विक्रेता

CONCRETE MOBILE EXPERT
शिवम

श्री लक्ष्मी आधारभूत विद्यालय
शिवम
शिवम
Canon